MIC

Form (2)

Sr. No. 77-9
Date 8-8-2014

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 754 /2014 Date 8 August 2014

This Permit is issued by the Myanmar Investment Commission according to the section 13, sub-section (b) of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Investor/Promoter MR. KIM CHUL SOO

(b) Citizenship KOREAN

(c) Address RM,501, HAN SOL BUILDING. NO 415-11, GILDONG, SEOUL, REPUBLIC OF KOREA

(d) Name and Address of principal organization SHINSUNG TONGSANG CO., LTD. #444, DUNCHON-DONG, GANGDONG - GU, SEOUL, REPUBLIC OF KOREA

(e) Place of incorporation REPUBLIC OF KOREA

(f) Type of investment business MANUFACTURING OF GARMENTS ON CMP BASIS

(g) Place(s) at which investment is permitted NO. 5/A, YANGON INDUSTRIAL ZONE, MINGALARDON TOWNSHIP, YANGON REGION

(h) Amount of foreign capital US$ 5.200 MILLION

(I) Period for foreign capital brought in WITHIN THREE YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 5.200 MILLION

(k) Construction period 18 MONTHS

(l) Validity of investment permit 50 YEARS

(m) Form of investment WHOLLY FOREIGN OWNED INVESTMENT

(n) Name of company incorporated in Myanmar SHINSUNG TONGSANG INTERNATIONAL CO., LTD.

Chairman

The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၇၅၄ / ၂၀၁၄ ၂၀၁၄ ခုနှစ် ဩဂုတ်လ

ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံတော်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ-၁၃၊ ပုဒ်မခွဲ(ခ) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည် -

(က) ကမကထပြုသူ၏အမည် MR. KIM CHUL SOO

(ခ) နိုင်ငံသား KOREAN

(ဂ) နေရပ်လိပ်စာ RM, 501, HAN SOL BUILDING, NO 415 - 11, GILDONG, SEOUL, REPUBLIC OF KOREA

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ SHINSUNG TONGSANG CO., LTD. # 444, DUNCHON - DONG, GANGDONG - GU, SEOUL, REPUBLIC OF KOREA

(င) ဖွဲ့စည်းရာအရပ် REPUBLIC OF KOREA

(စ) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း လုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် ၅/A ၊ ရန်ကုန်စက်မှုဇုန်၊ မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၅.၂၀ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ (၃) နှစ်အတွင်း

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၅.၂၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(ဋ) တည်ဆောက်မှုကာလ ၁၈ လ

(ဌ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(ဍ) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(ဎ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်

SHINSUNG TONGSANG INTERNATIONAL CO., LTD.

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar
S.No..........
Date..........
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Our ref : DICA-1/FI-996/2014(77-9)
Date : 8th August 2014

Tel: 01-657890
Fax: 95-1-657825

Subject: Decision of the Myanmar Investment Commission on the Proposal for "Manufacturing of Garments on CMP Basis" under the name of "Shinsung Tongsang International Co., Ltd."

Reference: Shinsung Tongsang International Co., Ltd., Letter dated (12-3-2014).

1. The Myanmar Investment Commission, at its meeting (17/2014) held on (20-6-2014) had approved that the proposal for investment in "Manufacturing of Garments on CMP Basis" under the name of "Shinsung Tongsang International Co., Ltd." submitted by "Shinsung Tongsang Co., Ltd." from Republic of Korea as a wholly foreign owned investment.

2. Hence, the "Permit" is herewith issued in accordance with Chapter VII, section 13(b) of the Foreign Investment Law and Chapter VIII, Rule 49 of the Foreign Investment Rules relating to the Foreign Investment Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be 50 (fifty) years and extendable by 10(ten) years 2(two) times period. The Lease term shall be 50(fifty) years commencing from the date of signing of the Lease Agreement and extendable for 10 (ten) years 2(two) times period by mutual agreement between Department of Human Settlement and Housing Development and Shinsung Tongsang International Co., Ltd. At the end of lease period, Shinsung Tongsang International Co., Ltd. shall transfer the leased land and immovable properties to the lessor within 3 (three) months in good condition, ground damages having been refilled and repaired.

4. The annual rent for the land shall be US$ 20,234.00 (United States Dollar twenty thousand two hundred and thirty-four only) calculated at the rate of US$ 5.0 per square meter per year of the land measuring 40,46.86 square meter (1.00 acre). The rate of rent shall be revised in view of

prevailing land lease rates after every 5 (five) years period and increase of the rate shall not be more than 15 % of the preceding annual rent.

5. In issuing this "Permit," the Commission has granted, the followings exemptions and reliefs as per Chapter XII, section 27(a), (h), (i) and (k) of the Foreign Investment Law. Other exemptions and reliefs under section 27 shall have to be applied upon the actual performance of the project;

(a) As per section 27(a), income tax exemption for a period of five consecutive years including the year of commencement on commercial production;

(b) As per section 27(h), exemption or relief from customs duty or other internal taxes or both on machinery, equipment, instruments, machinery components, spare parts and materials used in the business, which are imported as they are actually required for use during the period of construction of business;

(c) As per section 27(i), exemption or relief from customs duty or other internal taxes or both on raw materials imported for production for the first three-year after the completion of construction of business;

(d) As per section 27(k), exemption or relief from commercial tax on the goods produced for export.

6. Shinsung Tongsang International Co., Ltd. shall have to sign the Contract regarding one hundred percent Foreign Investment and Land Lease Agreement with Department of Human Settlement and Housing Development. After signing such Agreements, each of (5) copies shall have to be forwarded to the Commission.

7. Shinsung Tongsang International Co., Ltd. shall use its best efforts for timely realization of works stated in the Proposal. If none of such works has been commenced within one year from the date of issue of this "Permit" it shall become null and void.

8. Shinsung Tongsang International Co., Ltd. has to abide by Chapter X, Rule 58 and 59 of the Foreign Investment Rules for construction period.

9. As per Chapter X, Rule 61 of the Foreign Investment Rules extension of construction period shall not be allowed more than twice except it is due to unavoidable events such as natural disasters, instabilities, riots, strikes, a State of emergency, insurgency and outbreak of wars.

10. As per Chapter X, Rule 63 of the Foreign Investment Rules, if Shinsung Tongsang International Co., Ltd. cannot construct completely in time during the construction period or extension period, the Commission will have to withdraw the permit issued to the investor and there is no refund for the expenses of the project.

11. The commercial date of operation shall be reported to the Commission.

12. Shinsung Tongsang International Co., Ltd. shall endeavour to meet the targets for production and export stated in the proposal as the minimum target.

13. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal in accordance with Chapter XI, section 24 and section 25 of the Foreign Investment Law and the investor has to follow the existing Labour Laws for the recruitment of staff and labour in accordance with Chapter XIII, Rule 84 of the Foreign Investment Rules.

14. In order to evaluate foreign capital and for the purpose of its registration in accordance with the provisions under Chapter XV, section 37 of the Foreign Investment Law, it is compulsory to report as early as possible in the following manner:-

(a) the amount of foreign currency brought into Myanmar, attached with the necessary documents issued by the respective bank where the account is opened and defined under Chapter XVI, Rule 134 and 135 of the Foreign Investment Rules;

(b) the detailed lists of the type and value of foreign capital defined under Chapter I, section 2 (i) of the Foreign Investment Law, other than foreign currency.

15. Shinsung Tongsang International Co., Ltd. brings in foreign capital defined under Chapter I, section 2 (i) of the Foreign Investment Law, other than foreign currency in the manner stated in paragraph 14(b) mentioned above, the Inspection Certificate endorsed and issued by an internationally

recognized Inspection Firm with regard to quantity, quality and price of imported materials shall have to be attached.

16. Shinsung Tongsang International Co., Ltd. has the right to make account transfer and expend the foreign currency from his bank account in accordance with Chapter XVI, Rule 136 and for transfer of local currency generated from the business to the local currency account opened at the bank by a citizen or a citizen-owned business in the Union and right to transfer back the equivalent amount of foreign currency from the foreign currency bank account of citizen or citizen-owned business by submitting the sufficient document in accordance with Chapter XVII, Rule 145 of the Foreign Investment Rules.

17. Shinsung Tongsang International Co., Ltd. shall report to the Commission for any alteration in the physical and financial plan of the project. Cost over run, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.

18. Shinsung Tongsang International Co., Ltd. shall be responsible for the preservation of the environment at and around the area of the project site. In addition to this, it shall carry out as per instructions made by Ministry of Environmental Conservation and Forestry in which to conduct an Environmental Management Plan (EMP) which describe the measure to be taken for preventing, mitigation and monitoring significant environmental impacts resulting from the implementation and operation of proposed project or business or activity has to be prepared and submitted and to perform activities in accordance with this EMP and to abide by the environmental policy, Environmental Conservation Law and other environmental related rules and procedures.

19. Shinsung Tongsang International Co., Ltd. shall contribute 2 % of the annual net profit for Corporate Social Responsibility (CSR) activities in Myanmar.

20. After getting permit from Myanmar Investment Commission, Shinsung Tongsang International Co., Ltd. shall have to be registered at the Directorate of Industrial Supervision and Inspection.

21. Shinsung Tongsang International Co., Ltd. shall have to abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, fire prevention measures shall have to undertake such as water storage tank, fire

extinguishers and provide training to use the fire fighting equipment and also to appoint fire safety officer.

22. Payment of principal and interest of the loan (if any) as well as payment for import of raw materials and spare parts etc., shall be made from export earning (CMP charges) of Shinsung Tongsang International Co., Ltd. Commercial tax shall be levied on sales of reject items.

23. Shinsung Tongsang International Co., Ltd. in consultation with Myanma Insurance, shall effect such types of insurance defined under Chapter XII, Rule 79 and 80 of the Foreign Investment Rules.

(Zay Yar Aung)
Chairman

Shinsung Tongsang International Co., Ltd.

cc:
1. Office of the Union Government of the Republic of the Union of Myanmar
2. Office of the Yangon Region Government
3. Ministry of National Planning and Economic Development
4. Ministry of Finance
5. Ministry of Commerce
6. Ministry of Industry
7. Ministry of Foreign Affairs
8. Ministry of Home Affairs
9. Ministry of Immigration and Population
10. Ministry of Labour, Employment and Social Security
11. Ministry of Environmental Conservation and Forestry
12. Ministry of Electric Power
13. Chairman, CMP Enterprise Supervision Committee
14. Director General, Directorate of Investment and Company Administration

15. Director General, Directorate of Human Settlement and Housing Development
16. Director General, Directorate of Industrial Supervision and Inspection
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Managing Director, Myanma Foreign Trade Bank
20. Managing Director, Myanma Investment and Commercial Bank
21. Managing Director, Myanma Insurance
22. Managing Director, Myanma Electric Power Enterprise
23. Director General, Directorate of Trade
24. Director General, Immigration and National Registration Department
25. Director General, Directorate of Labour
26. Director General, Department of Environmental Conservation
27. Director General, Fire Services Department
28. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)

အကြောင်းအရာ။ **ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဖြင့် Shinsung Tongsang International Co., Ltd. Factory-5 မှ CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်း ဆောင်ရွက်ခွင့် ပြုပါရန် တင်ပြလာခြင်း ကိစ္စ**

၁။	ကုမ္ပဏီအမည်/ ကမကထပြုသူ	- Shinsung Tongsang International Co., Ltd. Factor.5
		- Mr. Kim Chul Soo (ကိုရီးယား)
	အဖွဲ့အစည်းပုံသဏ္ဌာန်	- ရာခိုင်နှုန်းပြည့်နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှု (၁၀၀ %)
		- Shinsung Tongsang Co., Ltd. (ကိုရီးယား)
	လုပ်ငန်းအမျိုးအစား	- CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ခြင်းလုပ်ငန်း
၂။	တည်နေရာ	- မြေကွက်အမှတ် ၅(A)၊ ရန်ကုန်စက်မှုဇုန်၊ မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး
	မြေအကျယ်အဝန်း	- မြေ ၄,၀၄၆. ၈၆ စတုရန်းမီတာ (၁.၀၀ ဧက)
		- ၅၄ မီတာ x ၅၄ မီတာ x ၁၃ မီတာ ကျယ်သော သုံးထပ်အဆောက်အဦး (၁) လုံး
	မြေပိုင်ရှင်	- မြို့ရွာနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန
၃။	နှစ်စဉ်မြေ နှင့် အဆောက်အဦငှားရမ်းခ	- နှစ်စဉ်မြေနှင့် အဆောက်အဦ ငှားရမ်းခနှုန်း အမေရိကန်ဒေါ်လာ (၂၀,၂၃၄) ဖြစ်ပါသည်။ - မြေတစ်စတုရန်းမီတာလျှင်(၁)နှစ် အမေရိကန်ဒေါ်လာ (၅.၀) နှုန်းဖြစ်ပါသည်။
၄။	လုပ်ငန်းသက်တမ်း	- ကနဦး ၅၀ နှစ်နှင့် နောက်ထပ် (၁၀) နှစ် (၂) ကြိမ် သက်တမ်းတိုး
	တည်ဆောက်ရေးကာလ	- ၁၈ လ
၅။	စုစုပေါင်းရင်းနှီးမြှုပ်နှံမှု	- အမေရိကန်ဒေါ်လာ ၅.၂၀ သန်း
	ထည့်ဝင်သည့် အမျိုးအစား	- US$ (သန်း)
	ငွေသား	၀.၇၉
	စက်နှင့်စက်ပစ္စည်း (ပြည်ပ)	၂.၁၄
	အဆောက်အဦတန်ဖိုး	၂.၂၇
	စုစုပေါင်း	**၅.၂၀**
၆။	ဝန်ထမ်းအင်အား	- **၄၇၆ ဦး**
	ပြည်တွင်း	- ၄၆၈ ဦး (ပြည်တွင်းဝန်ထမ်း တစ်ဦး၏ အနိမ့်ဆုံးလစာမှာ US$ ၉၀၊ အမြင့်ဆုံးလစာမှာ US$ ၅၀၀)
	ပြည်ပ	- ၈ ဦး (ပြည်ပဝန်ထမ်း တစ်ဦး၏ အနိမ့်ဆုံးလစာမှာ US$ ၁၀၀၊ အမြင့်ဆုံးလစာမှာ US$ ၃၀၀)
၇။	ရောင်းချမည့်စနစ်	- ၁၀၀ % ပြည်ပသို့ တင်ပို့ခြင်း

၈။	ကုမ္ပဏီ၏ ဝင်ငွေ (ဆဋ္ဌမနှစ်)	- US$ ၃.၆၂၉ သန်း
	ကုမ္ပဏီ၏ အသုံးစရိတ် (ဆဋ္ဌမနှစ်)	- US$ ၂.၅၉၆ သန်း
	ကုမ္ပဏီ၏ အသားတင်အမြတ် (ဆဋ္ဌမနှစ်)	- US$ ၁.၀၃၃ သန်း
၉။	နိုင်ငံတော်မှရရှိမည့်အကျိုးအမြတ် (ဆဋ္ဌမနှစ်)	
	ဝင်ငွေခွန်	- US$ ၀.၃၃၉ သန်း
	အရင်းကြေကာလ	- ၆ နှစ် ၂ လ
	အရင်းအနှီးအပေါ်အကျိုးအမြတ်ပြန်ပေါ်နှုန်း (IRR)	- ၁၃.၆၉ %
၁၀။	လျှပ်စစ်ဓါတ်အားသုံးစွဲမှု	- ၂၄၀,၀၀၀ Unit
၁၁။	ပြည်ပမှ အခွန်အကောက်ကင်းလွတ်ခွင့် တောင်းခံခြင်း	
	(က) စက်ပစ္စည်း	- US$ ၁,၇၂၂,၉၀၅ တန်ဖိုးရှိ စက်ပစ္စည်းများကို **ပူးတွဲ-၁** ဖြင့် တင်ပြထားပါသည်။
	(ခ) Facilities	- US$ ၂၁၆,၀၉၅ တန်ဖိုးရှိ Facilities များကို **ပူးတွဲ-၂** ဖြင့် တင်ပြထားပါသည်။
၁၂။	CSR	- ပတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများအတွက် ကျန်းမာရေး၊ လူမှုရေး၊ သက်သာချောင်ချိရေး ကိစ္စရပ်များတွင် သုံးစွဲနိုင်ရန် အသားတင်အမြတ်ငွေမှ ၂ % ကို ရန်ပုံငွေအဖြစ် လျာထားပါကြောင်း တင်ပြထားပါသည်။
၁၃။	မီးဘေးကြိုတင်ကာကွယ်ရေးစီမံချက်	- မီးဘေးကြိုတင် ကာကွယ်ရေးအတွက် ရေဂါလံ ၅၀,၀၀၀ ဆန့် ရေလှောင်ကန် (၁) ကန် တည်ဆောက်ထားရှိမည် ဖြစ်ကြောင်း၊ စက်ရုံအဆောက်အအုံမှာလည်း မီးလောင်မှုမှ ကာကွယ်ရန် ရေပုံး၊ မီးကပ်၊ သဲအိတ်၊ မီးသတ်ဘူးများကို အဆင်သင့်ထားရှိမည် ဖြစ်ကြောင်း၊ စက်ရုံရှိ နံရံများတွင် မီးသတ်ဘူးများ ချိတ်ဆွဲထားရှိမည် ဖြစ်ကြောင်း၊ မီးဘေးအန္တရာယ်အတွက် စည်းကမ်းချက်များ ချမှတ်ပြီး ဝန်ထမ်းများ တိကျစွာ လိုက်နာဆောင်ရွက်နိုင်ရန်လည်း စီမံထားရှိပါကြောင်း၊ ဝန်ထမ်း များကိုလည်း မီးဘေးအတွက် အရေးပေါ်ကာကွယ်နိုင်ရန် မီးသတ်နည်းပညာများ လေ့ကျင့် သင်ကြားပေးမည် ဖြစ်ပါကြောင်း၊ စက်ရုံအတွင်းနှင့် အနီးပတ်ဝန်းကျင်တွင် ဆေးလိပ်သောက်ခြင်းကို တင်းကြပ်စွာ တားမြစ်ထားရှိပါကြောင်း တင်ပြထားပါသည်။

PROJECT PROPOSAL OF SEWING FACTORY(CMP BASIS)

SHINSUNG TONGSANG INTERNATIONAL CO., LTD.

FACTORY NO. (5)

LOCATED IN YANGON INDUSTRIAL ZONE

MINGALARDON TOWNSHIP, YANGON

12-03-2014

CONTENTS

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ
ဆောက်လုပ်ရေးဝန်ကြီးဌာန
ဝန်ကြီးရုံး
နေပြည်တော်

စာအမှတ်၊ ၂၆ / ခွဲ - ၃ / ၂၀၁၄ (စီ ၂၅၇၂)
ရက် စွဲ၊ ၂၀၁၄ ခုနှစ် မတ်လ ၃ ရက်

သို့
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

အကြောင်းအရာ။ **Shinsung Tongsang International Co.,Ltd (SSTS) မှ လုပ်ငန်းတိုးချဲ့ရန် အတွက် မြေကွက်ထပ်မံငှားရမ်းလိုကြောင်း တင်ပြခြင်းကိစ္စ**

ရည် ညွှန်း ချက် ။ (၁) **ရှေ့နေချုပ်ရုံး၏ ၂၀၁၃ ခုနှစ် စက်တင်ဘာလ (၁၉)ရက်နေ့စွဲပါစာအမှတ်၊ ၂(၅) ၃-၇၉ / နပတ (၇၀၂)**

(၂) Shinsung Tongsang International Co.,Ltd **၏ ၂၀၁၃ ခုနှစ်** ဒီဇင်ဘာလ (၂)ရက်နေ့စွဲပါ တင်ပြစာ

၁။ ကိုရီးယားနိုင်ငံ ၊ Shinsung Tongsang International Co.,Ltd (SSTS) သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင် ခွင့်ပြုမိန့်အမှတ် - ၃၃၄ / ၂၀၀၀ (၂၂ - ၃ - ၂၀၀၀) အရ ဆောက်လုပ်ရေးဝန်ကြီးဌာန ၊ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနပိုင် မြောက်ဥက္ကလာပမြို့နယ် ၊ ရွှေပေါက်ကံစက်မှုဇုန်၊ မြေကွက်အမှတ် - ၂၀၊ ၂၁၊ ၂၂၊ ၂၃၊ ၃၂၊ ၃၄၊ ၃၅ နှင့် ၃၆ တို့အား ငှားရမ်း၍ CMP အထည်ချုပ်လုပ်ငန်း ဆောင်ရွက်လျက်ရှိသော ကုမ္ပဏီဖြစ်ပါသည်။

၂။ Shinsung Tongsang International Co.,Ltd (SSTS) မှ လုပ်ငန်း တိုးချဲ့ လုပ်ကိုင်လိုပါသဖြင့်၊ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနပိုင် မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်စက်မှုဇုန်ရှိ မြေကွက်အမှတ် - 5 (A) အား ငှားရမ်း ခွင့်ပြုပါရန် အဆိုပြု တင်ပြခဲ့ပါသဖြင့် အောက်ပါအတိုင်း ပဏာမ ညှိနှိုင်း သဘောတူညီထားပါသည် -

(က) ငှားရမ်းမည့်မြေနေရာ	-	မင်္ဂလာဒုံမြို့နယ်၊ရန်ကုန်စက်မှုဇုန်၊ မြေကွက်အမှတ် - ၅ (A)
(ခ) မြေအကျယ်အဝန်း	-	(၁.၀၀ ဧက) (၄၀၄၆.၆၈ sqm)
(ဂ) မြေငှားကာလ	-	(၅၀+၁၀+၁၀)နှစ်
(ဃ) ရင်းနှီးမြှုပ်နှံမှုပမာဏ	-	US$ 5.2 million
(င) လုပ်ငန်းအမျိုးအစား	-	CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း
(စ) ငှားရမ်းခများ	-	(က) LandUse Premium - US$ ၂၀၂၃၄.၃၀ (US$ 5/sqm နှုန်း)
		(ခ) Annual Rent - US$ ၂၀၂၃၄.၃၀ (US$/5/sqm/yrနှုန်း)
(ဆ) အလုပ်အကိုင် အခွင့်အလမ်းရရှိမှု	-	ပြည်တွင်းအလုပ်သမား - ၄၆၃ ဦး နိုင်ငံခြားသားအလုပ်သမား - ၃ ဦး

၃။ Shinsung Tongsang International Co.,Ltd (SSTS) မှ ငှားရမ်းလိုသော မြေမှာ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနမှ စီမံခန့်ခွဲလျက်ရှိသော အစိုးရမြေအမျိုးအစား ၊ မြို့ရွာနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနမြေအမည်ပေါက် မြေကွက်လပ် ဖြစ်ပါသည်။

၄။ Shinsung Tongsang International Co.,Ltd (SSTS) မှ တင်ပြလာသည့် မြေငှား စာချုပ်(မူကြမ်း)အား ပြည်ထောင်စုရှေ့နေချုပ်ရုံးသို့ ဥပဒေကြောင်းအရ စိစစ်ပေးနိုင်ရန်တင်ပြခဲ့ရာ ရှေ့နေချုပ်ရုံးမှ ရည်ညွှန်း (၁)ပါစာဖြင့် စိစစ် ပေးခဲ့ပြီးဖြစ်ပါ၍ Shinsung Tongsang International Co.,Ltd (SSTS) မှ လုပ်ငန်းအဆိုပြုချက် အပြည့်အစုံကို ရည်ညွှန်း (၂)ပါ စာဖြင့် တင်ပြလာပါသည်။

၅။ Shinsung Tongsang International Co.,Ltd (SSTS)အား မြေထပ်မံငှားရမ်းခြင်းဖြင့် အောက်ပါ အကျိုးကျေးဇူးများ ရရှိနိုင်ကြောင်း တွေ့ရှိရပါသည် -

(က) ဌာန၏ နိုင်ငံခြားဝင်ငွေအဖြစ် Land Use Premium US$ ၂၀၂၃၄.၃၀ နှင့် နှစ်စဉ် မြေငှားရမ်းခ US$ ၂၀၂၃၄.၃၀ ရရှိခြင်း

(ခ) ကုမ္ပဏီဝင်ငွေခွန်၊လစာဝင်ငွေခွန်၊တံဆိပ်ခေါင်းခွန်အပါအဝင်အခွန်အခများရရှိခြင်း

(ဂ) ပြည်တွင်း၊ပြည်ပအလုပ်သမား(၄၆၆)ဦးအတွက်အလုပ်အကိုင်အခွင့်အလမ်းရရှိခြင်း

(ဃ) အထည်ချုပ်လုပ်ငန်းဖြစ်သဖြင့်သဘာဝပတ်ဝန်းကျင်ကို ထိခိုက်စေနိုင်သည့်ဆိုးကျိုး မရှိခြင်း

၆။ သို့ပါ၍ ရန်ကုန်စက်မှုဇုန်၊ မြေကွက်အမှတ် - ၅(A) (ဧရိယာ-၁ဧက) အား ကိုရီးယားနိုင်ငံ အခြေစိုက် Shinsung Tongsang International Co.,Ltd (SSTS) ကုမ္ပဏီမှ ငှားရမ်း၍ CMP အထည်ချုပ်လုပ်ငန်းဆောင်ရွက်ခွင့်ပြုပါရန် လုပ်ငန်းအဆိုပြုချက်တင်ပြလာခြင်းအား သိရှိနိုင်ပါရန် နှင့် လမ်းညွှန်မှုပြုနိုင်ပါရန် တင်ပြအပ်ပါသည်။

၃/၃/၁၄

ကျော်လွင်
ပြည်ထောင်စုဝန်ကြီး

မိတ္တူကို

ညွှန်ကြားရေးမှူးချုပ်၊မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ
ဆောက်လုပ်ရေးဝန်ကြီးဌာန
မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန
နေပြည်တော်

အကြောင်းအရာ။ **Shinsung Tongsang International Co.,Ltd (SSTS) မှ လုပ်ငန်း တိုးချဲ့ရန် အတွက် မြေကွက်ထပ်မံငှားရမ်းလိုကြောင်း တင်ပြခြင်းကိစ္စ။**

ရည်ညွှန်းချက် ။ (၁) ရွှေနေချုပ်ရုံး၏ ၁၉-၉-၂၀၁၃ ရက်စွဲပါ စာအမှတ် ၊ ၂(၅) ၃-၇၉ / နပတ (၇၀၂)

(၂) Shinsung Tongsang International Co.,Ltd ၏ ၂-၁၂-၂၀၁၃ ရက်စွဲပါ တင်ပြစာ။

၁။ ကိုရီးယားနိုင်ငံ၊ Shinsung Tongsang International Co.,Ltd (SSTS)သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်ခွင့်ပြုမိန့်အမှတ် - ၃၃၄/၂၀၀၀(၂၂-၃-၂၀၀၀) အရ ဆောက်လုပ်ရေးဝန်ကြီး ဌာန၊ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနပိုင် မြောက်ဥက္ကလာပမြို့နယ်၊ ရွှေပေါက်ကံစက်မှုဇုန်၊ မြေကွက်အမှတ် - ၂၀၊ ၂၁၊ ၂၂၊ ၂၃၊ ၃၂၊ ၃၄၊ ၃၅ နှင့် ၃၆ တို့အား ငှားရမ်း၍ CMP အထည်ချုပ် လုပ်ငန်းဆောင်ရွက်လျက်ရှိသော ကုမ္ပဏီဖြစ်ပါသည်။

၂။ SSTS မှ လုပ်ငန်းတိုးချဲ့လုပ်ကိုင်လိုပါသဖြင့်၊ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနပိုင် မင်္ဂလာဒုံ မြို့နယ်၊ ရန်ကုန်စက်မှုဇုန်ရှိ မြေကွက်အမှတ် - 5 (A) အား ငှားရမ်းခွင့်ပြုပါရန် အဆိုပြုတင်ပြ ခဲ့ပါသဖြင့်၊ အောက်ပါအတိုင်း ပဏာမညှိနှိုင်းသဘောတူညီထားပါသည် -

(က) ငှားရမ်းမည့်မြေနေရာ - မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်စက်မှုဇုန်၊ မြေကွက် အမှတ် - ၅ (A)

(ခ) မြေအကျယ်အဝန်း - (၁.၀၀ ဧက) (၄၀၄၆.၆၈ sqm)

(ဂ) မြေငှားကာလ - (၅၀+၁၀+၁၀)နှစ်

(ဃ) ရင်းနှီးမြှုပ်နှံမှုပမာဏ - US$ 5.2 million

(င) လုပ်ငန်းအမျိုးအစား - CMP စနစ်ဖြင့် အထည်ချုပ်လုပ်ငန်း

(စ) ငှားရမ်းခများ - (က)Land Use Premium - US$ ၂၀၂၃၄.၃၀

(US$ 5/sqm နှုန်း)

(ခ) Annual Rent - US$ ၂၀၂၃၄.၃၀

(US$/5/sqm/yrနှုန်း)

(ဆ) အလုပ်အကိုင်အခွင့်အလမ်း ရရှိမှု - ပြည်တွင်းအလုပ်သမား - ၄၆၃ ဦး

နိုင်ငံခြားသားအလုပ်သမား - ၃ ဦး

၂။ SSTS မှ ငှားရမ်းလိုသော မြေမှာ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနမှ စီမံခန့်ခွဲလျက် ရှိသော အစိုးရမြေအမျိုးအစား၊ မြို့ရွာနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန မြေအမည်ပေါက် မြေကွက်လပ်ဖြစ်ပါသည်။

၃။ SSTS မှ တင်ပြလာသည့် မြေငှားစာချုပ်(မူကြမ်း)အား ပြည်ထောင်စုရှေ့နေချုပ်ရုံးသို့ ဥပဒေကြောင်းအရ စိစစ်ပေးနိုင်ရန်တင်ပြခဲ့ရာ ရှေ့နေချုပ်ရုံးမှ ရည်ညွှန်း(၁)ပါစာဖြင့် စိစစ်ပေးခဲ့ပြီး ဖြစ်ပါ၍ SSTS မှ လုပ်ငန်းအဆိုပြုချက်အပြည့်အစုံကို ရည်ညွှန်း(၂)ပါစာဖြင့် တင်ပြလာပါသည်။

၄။ SSTS အား မြေထပ်မံငှားရမ်းခြင်းဖြင့် အောက်ပါအကျိုးကျေးဇူးများ ရရှိနိုင်ကြောင်း တွေ့ရှိရပါသည် -

(က) ဌာန၏ နိုင်ငံခြားဝင်ငွေအဖြစ် Land Use Premium US$ ၂၀၂၃၄.၃၀ နှင့် နှစ်စဉ် မြေငှားရမ်းခ US$ ၂၀၂၃၄.၃၀ ရရှိခြင်း

(ခ) ကုမ္ပဏီဝင်ငွေခွန်၊ လစာဝင်ငွေခွန်၊ တံဆိပ်ခေါင်းခွန်အပါအဝင် အခွန်အခများရရှိခြင်း၊

(ဂ) ပြည်တွင်း၊ ပြည်ပအလုပ်သမား(၄၆၆)ဦးအတွက် အလုပ်အကိုင်အခွင့်အလမ်းရရှိခြင်း၊

(ဃ) အထည်ချုပ်လုပ်ငန်းဖြစ်သဖြင့် သဘာဝပတ်ဝန်းကျင်ကို ထိခိုက်စေနိုင်သည့် ဆိုးကျိုးမရှိခြင်း၊

၅။ သို့ပါ၍ - ရန်ကုန်စက်မှုဇုန်၊ မြေကွက်အမှတ်- ၅(A) (ဧရိယာ - ၁ ဧက) အား ကိုရီးယားနိုင်ငံအခြေစိုက် Shinsung Tongsang International Co.,Ltd (SSTS) ကုမ္ပဏီမှ ငှားရမ်း၍ CMP အထည်ချုပ်လုပ်ငန်းဆောင်ရွက်ခွင့်ပြုပါရန် လုပ်ငန်းအဆိုပြုချက်တင်ပြလာခြင်းအား သိရှိနိုင်ပါရန်နှင့် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သို့ ဆက်လက်တင်ပြပေးနိုင်ပါရန်အတွက် တင်ပြအပ်ပါသည်။

မင်းထိန်

ညွှန်ကြားရေးမှူးချုပ်

ပြည်ထောင်စုဝန်ကြီး

ဆောက်လုပ်ရေးဝန်ကြီးဌာန

စာအမှတ်၊ မအ/နဆစ/SSTS/၂၀၁၄ (၂၅၇)

ရက်စွဲ ၊ ၂၀၁၄ ခုနှစ်၊ ဖေဖော်ဝါရီလ ၂၆ ရက်

မိတ္တူကို -

- မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်ရုံး
- ရုံးလက်ခံ
- မျှောစာတွဲ

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ
ပြည်ထောင်စုရှေ့နေချုပ်ရုံး
နေပြည်တော်

စာအမှတ်၊ ၂(၅) ၃ - ၇၉ / နပတ (၇၀၂)

ရက်စွဲ၊ ၂၀၁၃ ခုနှစ်၊ စက်တင်ဘာလ ၁၉ ရက်

အကြောင်းအရာ။ **မြို့ပြနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနနှင့် Shinsung Tongsang InternationalCo., Ltd တို့ ချုပ်ဆိုမည့် ရာနှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုစာချုပ်(မူကြမ်း) နှင့် မြေငှားစာချုပ် (မူကြမ်း)တို့ အပေါ် သဘောထားမှတ်ချက် တောင်းခံခြင်း ကိစ္စ**

ရည်ညွှန်းချက်။ ဆောက်လုပ်ရေးဝန်ကြီးဌာန၊ မြို့ပြနှင့် အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန၏ ၂၈-၈-၂၀၁၃ ရက်စွဲပါစာအမှတ်/မအ / နဆစ / SSTS/ ၂၀၁၃(၆၉၃)

၁။ ဆောက်လုပ်ရေးဝန်ကြီးဌာန၊ မြို့ပြနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာနမှ စီမံခန့်ခွဲလျက်ရှိသော ရန်ကုန်မြို့၊ မင်္ဂလာဒုံမြို့နယ်၊ ရန်ကုန်စက်မှုဇုန်ရှိ မြေကွက်အမှတ် (5-A)ဧရိယာ (၁.၀၀)ဧကအား ကိုရီးယားနိုင်ငံအခြေစိုက် Shinsung Tongsang International Company Limited (SSTS) သို့ ငှားရမ်းမည်ဖြစ်၍ မြို့ပြနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန (DHSHD) နှင့် Shinsung Tongsang International Company Limited (SSTS)တို့ ချုပ်ဆိုမည့် ရာနှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုစာချုပ်(မူကြမ်း)နှင့် မြေငှားစာချုပ်(မူကြမ်း) တို့အပေါ် ဥပဒေကြောင်းအရ သဘောထားမှတ်ချက် ပြန်ကြားပေးပါရန် ရည်ညွှန်းချက်စာဖြင့် မေတ္တာရပ်ခံလာသောကိစ္စဖြစ်ပါသည်။

၂။ ရည်ညွှန်းချက်ပါစာနှင့်အတူ ပူးတွဲပေးပို့လာသောစာချုပ်(မူကြမ်း) ၂ ရပ်အနက် Contract Regarding One Hundred Percent Foreign Investment စာချုပ်(မူကြမ်း)အား ဥပဒေရှုထောင့်မှ လေ့လာစိစစ်ပြီး အောက်ပါအတိုင်း သုံးသပ် အကြံပြုအပ်ပါသည်-

(က) စာချုပ်(မူကြမ်း) Clause 2-04 နှင့် 4-01 တို့၌ ရည်ညွှန်းထားသော Appendix Aမှာ ပူးတွဲပါရှိလာခြင်းမရှိပါ။ ထို့အတူ Clause 4-01၌ (Lease Agreement- Appendix B)ဟု ရည်ညွှန်းထားသော်လည်း ယခုစာချုပ်(မူကြမ်း)နှင့် Lease Agreement(မူကြမ်း)တို့တွင် Appendix Bမှာ ပူးတွဲပါရှိလာခြင်းမရှိကြောင်း တွေ့ရှိရပါသည်။ နောက်ဆက်တွဲများသည် စာချုပ်၏ တစ်စိတ်တစ်ဒေသဖြစ်သဖြင့် စာချုပ်ချုပ်ဆိုချိန်၌ နောက်ဆက်တွဲများ ပြည့်စုံမှန်ကန်စွာ ပူးတွဲဖော်ပြရန် လိုအပ်ပါသည်၊

(ခ) စာချုပ်(မူကြမ်း) Clause 2-05 ၌ SSTS သည် စာချုပ်လက်မှတ်ရေးထိုးသည့်နေ့မှ ၂ နှစ်အတွင်း ငှားရမ်းသည့်မြေပေါ်၌ SSTS Factory ကို အပြီးဆောက်လုပ်ရမည်ဖြစ်ကြောင်းနှင့် DHSHDမှ ခွင့်ပြုမည်ဖြစ်ကြောင်း ဖော်ပြထားပါသည်။ Lease Agreement(မူကြမ်း) Clause 5-01(4) ၌ Lessee (SSTS)သည် စာချုပ်လက်မှတ်ရေးထိုးသည့်နေ့မှ တစ်နှစ်အတွင်း Design Concept နှင့်အညီ အဆောက်အဦဆောက်လုပ်ခြင်းကို ပြီးစီးအောင် ဆောင်ရွက်ရမည်ဟု ဖော်ပြထားရာ အဆောက်အဦဆောက်လုပ်ခြင်း၌ SSTS Factory ပါဝင်ခြင်း ရှိ မရှိနှင့် စာချုပ်(မူကြမ်း)များပါ စည်းကမ်းချက်ချင်း ကိုက်ညီစေရေးအတွက် ဌာနမှ ပြန်လည်စိစစ်ရန်လိုအပ်ပါသည်၊

(ဂ) စာချုပ်(မူကြမ်း) Clause 3-01 ၌ "The company shall enjoy ……."ဟုဖော်ပြထားပါသည်။ စာချုပ်ဝင်စာပိုဒ်၌မြို့ပြနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေး ဦးစီးဌာနအား DHSHD ဟုလည်းကောင်း၊ Shinsung Tongsang International Company Limited ကို SSTS ဟု လည်းကောင်း ရည်ညွှန်းသုံးစွဲမည်ဟု ဖော်ပြထားသဖြင့် Company သည် မည်သူကို ရည်ညွှန်းကြောင်း ဌာနမှ ပြန်လည်စိစစ်ရန်လိုအပ်ပါသည်၊

(ဃ) စာချုပ်(မူကြမ်း) Article IV Land and Duration ၊ Clause 4-01၌ ငှားရမ်းမည့်မြေတည်နေရာနှင့် အကျယ်အဝန်း၊ ငှားရမ်းကာလနှင့် ငှားရမ်းကာလသက်တမ်းတိုးခြင်း စသည်တို့အား ရောထွေးစွာ ဖော်ပြထားသဖြင့် သီးခြားခေါင်းစဉ်များ ဖြင့်ဖော်ပြရန်လိုအပ်ပါသည်၊

(င) စာချုပ်(မူကြမ်း) Article VI Rental and Terms of Payment ၊ Clause 6-01 ၌ ငှားရမ်းသည့်မြေ ၁ ဧကအတွက် နှစ်စဉ်ငှားရမ်းခအဖြစ် အမေရိကန်ဒေါ်လာ ၂၀,၂၃၄.၀၀/ ဖြစ်ကြောင်းနှင့် Clause 6-02 ၌ နှစ်စဉ်ငှားရမ်းခကို နှစ်စဉ်ဘဏ္ဍာရေးနှစ်၏ ပထမလ၌ ကြိုတင်ပေးသွင်းရမည်ဖြစ်ကြောင်း ဖော်ပြထားရာ ယခုနှစ် ၂၀၁၃-၂၀၁၄ ဘဏ္ဍာရေးနှစ် အတွက် ငှားရမ်းခကို မည်သည့်နေ့ရက်၌ ပေးချေရမည်ဖြစ်ကြောင်း စည်းကမ်းချက်ကို ဖော်ပြရန် လိုအပ်ပါသည်။ ထို့အပြင် သတ်မှတ်ကာလအတွင်း ငှားရမ်းခပေးသွင်းရန် နောက်ကျပါ က ဒဏ်ကြေး ရယူရန် သင့် မသင့် ဌာနအနေဖြင့် စဉ်းစားသင့်ပါသည်၊

(စ) စာချုပ်(မူကြမ်း) Article VIII Right and Obligations of DHSHD Clause 8-01 ၌ DHSHD (ဌာန)မှ ကူညီဆောင်ရွက်ပေးရမည့် ကိစ္စရပ်များတွင် အခြားဝန်ကြီးဌာနများနှင့် သက်ဆိုင်သော ကိစ္စရပ်များ ပါဝင်နေ၍ ဌာနအနေဖြင့် သက်ဆိုင်ရာဝန်ကြီးဌာနများနှင့် ကြိုတင်ညှိနှိုင်း ဆောင်ရွက်ထားသင့်ပါသည်၊

(ဆ) စာချုပ်(မူကြမ်း) Clause 10-01 ပါ Performance Bank Guarantee နှင့်စပ်လျဉ်း၍ Myanmar Investment and Commercial Bank နှင့် ညှိနှိုင်းဆောင်ရွက်သင့်ပါသည်။ Annexure C အဖြစ်ပူးတွဲပါရှိသော ဘဏ်အာမခံပုံစံသည် သက်ဆိုင်ရာဘဏ်က သတ်မှတ်ထားသော ပုံစံဖြစ်ရန် လိုအပ်ပါသည်။ Clause 10-2 ၌ ဘဏ်အာမခံပုံစံအား Appendix C

အဖြစ်ပူးတွဲထားသည်ဟု ဖော်ပြထားသော်လည်း စာချုပ်(မူကြမ်း)၌ Annexure Cဟု ဖော်ပြထား၍ အသုံးအနှုန်းအား ပြန်စိစစ်ရန်လိုအပ်ပါသည်၊

(ဓ) စာချုပ်(မူကြမ်း) Clause 15-01 ပါ အာမခံထားရှိခြင်းနှင့်စပ်လျဉ်း၍ ဘဏ္ဍာရေးဝန်ကြီးဌာနနှင့် ညှိနှိုင်းဆောင်ရွက်သင့်ပါသည်။ အဆိုပါ Clause 15-01၌ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ ၁၉အား ရည်ညွှန်းဖော်ပြထားပါသည်။ အဆိုပါပုဒ်မ ၁၉ သည် ရင်းနှီးမြှုပ်နှံသူ သို့မဟုတ် ကမကထပြုသူသည် ခွင့်ပြုမိန့်ရရှိရန် ကော်မရှင်သို့ အဆိုပြုချက် တင်သွင်းရမည့် ကိစ္စရပ်ကို ဖော်ပြထားခြင်းဖြစ်၍ ဌာနမှ ပြန်လည်စိစစ်ရန် လိုအပ်ပါသည်။ အာမခံထားရှိခြင်းနှင့် စပ်လျဉ်း၍ အဆိုပါ ဥပဒေပုဒ်မ ၂၃ ၌ ပြဋ္ဌာန်းထားကြောင်း ဖော်ပြအပ်ပါသည်၊

(န) စာချုပ်(မူကြမ်း)Article XIX Appointment of Personal ၊Clause19-02 ၌ နိုင်ငံခြားသားပညာရှင် များ၊ ကျွမ်းကျင်သူများခန့်ထားခြင်းနှင့် စပ်လျဉ်း၍ နိုင်ငံခြားသားရင်းနှီး မြှုပ်နှံမှုဥပဒေပုဒ်မ ၂၀ကို ရည်ညွှန်းဖော်ပြထားပါသည်။ နိုင်ငံခြားသားကျွမ်းကျင်သူ အလုပ်သမားများ၊ အတတ်ပညာရှင်များခန့်ထားခြင်းနှင့် စပ်လျဉ်း၍ အဆိုပါဥပဒေပုဒ်မ ၂၄ ၌ ပြဋ္ဌာန်းထားသဖြင့် ဌာနမှ ပြန်လည်စိစစ်ရန်ဖြစ်ပါ သည်၊

(ပ) စာချုပ်(မူကြမ်း) Article XXIV Termination ၊ Clause 24-01 (1)၌ အောက်ဖော်ပြပါအချက်များဖြစ်ပေါ်ပါက စာချုပ်ဝင်နှစ်ဖက်စာဖြင့် သဘောတူညီ၍ MIC ၏ အတည်ပြုချက်ဖြင့် စာချုပ်ကို ရပ်စဲနိုင်သည်ဟု ဖော်ပြထားပါသည်။ သို့သော် Clause 24-03 ၌ SSTS မှ စာချုပ်ရပ်စဲနိုင်ကြောင်း ဖော်ပြထားရာ SSTS အနေဖြင့် တစ်ဖက်သတ်ရပ်စဲနိုင်သည့် အခွင့်အရေးရရှိသည့် သဘောသက်ရောက်သည့် အပြင်စည်းကမ်းချက်ချင်းညီညွတ်မှု

မရှိဟု ယူဆပါသည်။ ထို့ပြင်ယင်းစာပိုဒ်၌ ထိခိုက်ပျက်စီးသောပစ္စည်းအားလုံး သို့မဟုတ် တစ်စိတ်တစ်ပိုင်းကို SSTS က ၎င်းစရိတ်ဖြင့် ပြန်လည် တည်ဆောက်ပြီး လုပ်ငန်းဆောင်ရွက်ခွင့် အခွင့်အရေးကို ချွင်းချက် ထားရှိကြောင်း ဆက်လက်ဖော်ပြထားပါသည်။ သို့ပါ၍ စာချုပ်ရပ်စဲခြင်းနှင့် စပ်လျဉ်း၍ ဌာနမှ ပြန်လည် စိစစ်ရန်ဖြစ်ပါသည်၊

(ဋ) စာချုပ်(မူကြမ်း) Clause 26-01 (b) ၌ SSTS သို့ ဆက်သွယ် အကြောင်းကြားရမည့် လိပ်စာ၌ မြေကွက်နံပါတ်များဖြင့် ဖော်ပြရန် မသင့်ပါသဖြင့် လိပ်စာအတိအကျဖော်ပြရန်လိုအပ်ပါသည်၊

(ဌ) စာချုပ်(မူကြမ်း) Article XXVII Arbitration ၊ Clause 27-01 တွင် စာချုပ်ဝင်များအကြား အငြင်းပွားမှုပေါ်ပေါက်ပါက ငြိမ်းချမ်းစွာ ဖြေရှင်းမည်ဟူသော စာသားအား မင်နီဖြင့် ပြင်ဆင်ပေးလိုက်ပါသည်၊

(ဍ) စာချုပ်(မူကြမ်း) Article XXVIII Miscellaneous ၊ Clause 28-01 "All appendices attached hereto -------"ဟု သုံးနှုန်းထားပြီး Clause 28-03 "In the event of ---------------------- between this contract and the Annexures hereto, --------" ဟုသုံးနှုန်းထားသည်ကို တွေ့ရှိရပါသည်။ ယခုစာချုပ်(မူကြမ်း) ၌ Annexure (ဘဏ္ဍာအာမခံပုံစံ)တစ်ခုတည်းသာ ပါရှိပြီး စာချုပ် (မူကြမ်း)ပါ စည်းကမ်းချက်များ၌ Appendix ဟု ရည်ညွှန်းသုံးနှုန်းထား၍ နောက်ဆက်တွဲများနှင့် စပ်လျဉ်း၍ အသုံးအနှုန်းကို တစ်ညီတစ်ညွတ်တည်းသုံးနှုန်းဖော်ပြရန် လိုအပ်ပါသည်၊

(ဎ) ယခုစာချုပ်(မူကြမ်း)သည် DHSHD ထံမှ မြေကို ငှားရမ်း၍ ရာနှုန်းပြည့်နိုင်ငံခြားရင်းနှီး မြှုပ်နှံမှုချုပ်ဆိုမည့်စာချုပ်ဖြစ်ကြောင်း တွေ့ရှိရပါသည်။ ယခုစာချုပ်(မူကြမ်း)နှင့်အတူ ပူးတွဲပါရှိသော မြေငှားရမ်းခြင်း

စာချုပ်(မူကြမ်း) WHEREAS တတိယအပိုဒ်နှင့် Clause 18-01 တို့၌ ဤမြေငှားစာချုပ် သည် DHSHD နှင့် SSTS တို့ချုပ်ဆိုမည့် ရာနှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြုပ်နှံမှုစာချုပ်၏ တစ်စိတ်တစ်ဒေသဖြစ်သည်ဟု ဖော်ပြထားပါသည်။ သို့သော် ယခုစာချုပ်(မူကြမ်း)၌ အဆိုပါ မြေငှား ရမ်းခြင်းစာချုပ်သည် ဤစာချုပ်၏ တစ်စိတ်တစ်ဒေသဖြစ်သည်ဆိုသော အချက်အား ထည့်သွင်းဖော်ပြမထား၍ ထည့်သွင်းဖော်ပြရန်လိုအပ်ပါသည်၊

(ဏ) စာချုပ်(မူကြမ်း)၌ စာချုပ်သက်တမ်းမပါရှိ၍ စာချုပ်သက်တမ်းအား သီးခြားခေါင်းစဉ်ဖြင့် ဖော်ပြရန်လိုအပ်ပါသည်၊

(တ) လိုအပ်သောနေရာများ၌ မင်နီဖြင့် ပြင်ဆင်ပေးလိုက်ပါသည်။

၃။ ရည်ညွှန်းချက်ပါစာနှင့်အတူ ပူးတွဲပေးပို့လာသော Land Lease Agreenent (မူကြမ်း)အား ဥပဒေရှုထောင့်မှ လေ့လာစိစစ်ပြီး အောက်ပါအတိုင်း သုံးသပ် အကြံပြုအပ်ပါသည်-

(က) စာချုပ်(မူကြမ်း) Article I Scope of Agreement ၊ Clause 1-01 ၌ အငှားချထားမည့်မြေနေရာ ၊ အကျယ်အဝန်း ၊ ငှားရမ်းသည့်သက်တမ်း ၊ သက်တမ်း တိုးမြှင့်ခြင်းစသည့်တို့အား ရောထွေးစွာဖော်ပြထားသည်ကို တွေ့ရှိရပါသည်။ အငှားချထားမည့်မြေ၏ တည်နေရာ ၊လိပ်စာ၊ အကျယ်အဝန်း၊ ငှားရမ်းသည့် သက်တမ်းနှင့် သက်တမ်းတိုးမြှင့်ခြင်းတို့ကို သီးခြားခေါင်းစဉ်များဖြင့် ဖော်ပြရန်လိုအပ်ပါသည်။ ထို့အပြင် Scope of Agreement ခေါင်းစဉ်အောက်၌ မြေငှားရမ်း၍ မည်သည့်လုပ်ငန်းလုပ်ကိုင်ဆောင်ရွက် မည်ဖြစ်ကြောင်း ဖော်ပြထားခြင်းမရှိ၍ ဖော်ပြရန် လိုအပ်ပါသည်၊

(ခ) စာချုပ်(မူကြမ်း)Article II Annual Rental and Payment Terms ၊ Clause 2-02 ၌ နှစ်စဉ်ငှားရမ်းခပေးချေမှုနှင့် စပ်လျဉ်း၍ ဖော်ပြထားချက်မှာ ရှင်းလင်းမှုမရှိသဖြင့် ငှားရမ်းခကို မည်သို့ပေးချေမည်ဖြစ်ကြောင်းရှင်းလင်း

တိကျစွာ ဖော်ပြရန် လိုအပ်ပါသည်။ သတ်မှတ်ကာလ၌ ငှားရမ်းခပေးချေရန် နောက်ကျပါက ဒဏ်ကြေးရယူရန် သင့် မသင့်ဌာနအနေဖြင့် စဉ်းစားသင့်ပါသည်၊

(ဂ) စာချုပ်(မူကြမ်း)Article VI Lessor's Obligations ၊ Clause 6-01(2) နှင့် (3)တို့၌ Lessor (ဌာန)မှ ဆောင်ရွက်ပေးရမည့်ကိစ္စများတွင် အခြားဝန်ကြီးဌာနများနှင့် သက်ဆိုင်သည်ကိစ္စရပ်များပါရှိနေ၍ ဌာနအနေဖြင့် သက်ဆိုင်ရာ ဝန်ကြီးဌာနများနှင့် ကြိုတင်ညှိနှိုင်းဆောင်ရွက်ထားသင့်ပါသည်၊

(ဃ) စာချုပ်(မူကြမ်း)Article IX Performance Bank Guarantee ၊ Clause 9-0 ၌ Performance Bank Guarantee ထားရှိခြင်းနှင့်စပ်လျဉ်း၍ Myanma Investment and Commercial Bank နှင့်ညှိနှိုင်းဆောင်ရွက်သင့်ပါသည်။ ဘဏ်အာမခံပုံစံသည် အဆိုပါဘဏ်က သတ်မှတ်ထားသော ဘဏ်အာမခံပုံစံ ဖြစ်ရန်လိုအပ်ပါသည်၊

(င) စာချုပ်(မူကြမ်း)Article XI Renegotiation of Agreement နှင့်စပ်လျဉ်း၍ ရာနှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုစာချုပ်(မူကြမ်း) Article XVIII ၌ ဖော်ပြထားသည့်အတိုင်းဖော်ပြရန်ဖြစ် ပါသည်၊

(စ) စာချုပ်(မူကြမ်း)Article XIII Arbitration ၊ Clause 13-01 ၌ စာချုပ်ဝင်များအကြား အငြင်းပွားမှုပေါ်ပေါက်လာပါက ငြိမ်းချမ်းစွာ ဖြေရှင်းမည်ဟူသော စာသားအား မင်နီဖြင့်ဖြည့်စွက်ပေးလိုက်ပါသည်၊

(ဆ) စာချုပ်(မူကြမ်း) Article XIV Termination နှင့်စပ်လျဉ်း၍ အပိုဒ် ၂(ည) တွင် အကြံပြုသည့်အတိုင်း အကြံပြုအပ်ပါသည်၊

(ဇ) စာချုပ်(မူကြမ်း) Clause 19-01 ၌ SSTS သို့ ဆက်သွယ် အကြောင်းကြားရမည့် လိပ်စာ၌ မြေကွက်နံပါတ်များဖြင့် ဖော်ပြရန် မသင့်ပါ သဖြင့် လိပ်စာ အတိအကျဖော်ပြရန်လိုအပ်ပါသည်၊

(ဈ) စာချုပ်(မူကြမ်း)Article XXII Retransfer of Leased Property ၌ စာချုပ်သက်တမ်း ကုန်ဆုံးသည့်အခါ ပစ္စည်းလွှဲပြောင်းသည့်ကိစ္စရပ်ကို ဖော်ပြထားရာ စာချုပ် သက်တမ်း မကုန်ဆုံးမီ စာချုပ်ရပ်စဲခဲ့ပါက ပစ္စည်းများကို မည်သို့လွှဲပြောင်းမည်ဆိုသော အချက်အားထည့်သွင်း ဖော်ပြသင့်ပါသည်၊

(ည) စာချုပ်(မူကြမ်း)၌ Building Lay Out အား Annexure B ဟုဖော်ပြထားသော်လည်း စာချုပ်(မူကြမ်း)ပါစည်းကမ်းချက်များ၌ Annexure B အား ရည်ညွှန်းထားခြင်းမရှိ၍ဌာနမှပြန်လည်စိစစ်ရန် လိုအပ်ပါသည်၊

(ဋ) စာချုပ်(မူကြမ်း)၌ စာချုပ်သက်တမ်းမပါရှိ၍ သီးခြား ခေါင်းစဉ်ဖြင့်ဖော်ပြရန်လိုအပ်ပါသည်။ စာချုပ်သက်တမ်းသည် ရာနှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု စာချုပ်ပါသက်တမ်းနှင့်ကိုက်ညီရန်လိုအပ်ပါသည်၊

(ဌ) စာချုပ်(မူကြမ်း) ၌ Land Use Premium ရယူထားခြင်းမရှိကြောင်း တွေ့ရှိရပါသည်။ နိုင်ငံခြားရင်းနှီး မြှုပ်နှံမှုနည်းဥပဒေများ အပိုဒ် ၁၁၈ တွင် အစိုးရဌာန၊ အစိုးရအဖွဲ့ အစည်းပိုင်မြေများကို ငှားရမ်းရာတွင်မြေအသုံးချမှုပရီမီယံကြေးကိုသက်ဆိုင်ရာအစိုးရဌာန၊ အဖွဲ့အစည်းများက ရင်းနှီးမြှုပ်နှံသူထံမှ တောင်းခံနိုင်ကြောင်း ပြဋ္ဌာန်းထားချက်အား သိရှိနိုင်ပါရန် ဖော်ပြအပ်ပါသည်၊

(ဍ) တံဆိပ်ခေါင်းအက်ဥပဒေပုဒ်မ ၉ အရ တံဆိပ်ခေါင်းခွန်ကင်းလွတ်ခွင့် သို့မဟုတ် သက်သာခွင့်မရရှိသေးလျှင် တံဆိပ်ခေါင်းအက်ဥပဒေအရ ကျသင့်သော တံဆိပ်ခေါင်းခွန်ကို အငှားချထားခြင်းခံရသူက ထမ်းဆောင်ရမည်ဖြစ်ပါ သည်။

(ဃ) လိုအပ်သောနေရာများ၌ မင်နီဖြင့်ပြင်ဆင်ဖြည့်စွက် ပေးလိုက်ပါသည်။

၄။ ဤစာချုပ်(မူကြမ်း) ၂ ရပ်ကို ပြည်ထောင်စုရှေ့နေချုပ်ဥပဒေနှင့်အညီ ဥပဒေကြောင်းအရသာ ဥပဒေအကြံဉာဏ်ပေးခြင်းဖြစ်ပါသည်။ ဥပဒေရေးရာမဟုတ်သည့် စီမံရေးရာ၊ ဘဏ္ဍာရေးရာ၊ ကျွမ်းကျင်မှုဆိုင်ရာ ကိစ္စရပ်များကိုဤရုံးအနေဖြင့် မှတ်ချက်ပေးရန်မရှိပါကြောင်းနှင့် ယင်းကိစ္စရပ်များနှင့်စပ်လျဉ်း၍ သက်ဆိုင်ရာကျွမ်းကျင်သူများနှင့် ဆွေးနွေးညှိနှိုင်းဆောင်ရွက်ရန် အကြံပြုပါသည်။

၅။ Shinsung Tongsang International Company Limited (SSTS) သည် ဥပဒေအရတရားဝင်ဖွဲ့စည်းထားခြင်းကုမ္ပဏီ ဟုတ် မဟုတ်၊စာချုပ်ပါလုပ်ငန်းကို လုပ်ကိုင်နိုင်စွမ်းနှင့် လုပ်ကိုင်နိုင်ခွင့်ရှိ မရှိ၊ ငွေကြေးအင်အား ပြည့်စုံမှုရှိ မရှိ၊ စာချုပ်တွင် လက်မှတ်ရေးထိုးမည့်သူသည် တရားဝင်လွှဲအပ်ခြင်းခံရသူ ဟုတ် မဟုတ် စသည်တို့အတွက် သက်ဆိုင်ရာစာရွက်စာတမ်းများ တောင်းယူစိစစ်သင့်ပါသည်။

၆။ ဤစာချုပ်(မူကြမ်း)များကို လက်မှတ်ရေးထိုးချုပ်ဆိုပြီးပါက မှတ်တမ်းတင်ထားနိုင်ရန်အတွက် ဤရုံးသို့ မိတ္တူ(၃)စောင်စီပေးပို့ရန် မေတ္တာရပ်ခံအပ်ပါသည်။

ညွှန်ကြားရေးမှူးချုပ်(ကိုယ်စား)
(မေသီလင်း၊ ညွှန်ကြားရေးမှူး)

မြို့ပြနှင့်အိုးအိမ်ဖွံ့ဖြိုးရေးဦးစီးဌာန

ဆောက်လုပ်ရေးဝန်ကြီးဌာန

Shinsung Tongsang Int'l Co.,Ltd.

PLOT 20, 21, 22, 23, 32, 34, 35 & 36, SHWE PAUK KAN INDUSTRIAL ZONE, NORTH OKKALAPA, YANGON, MYANMAR.
TEL : 95-1-695607, 695186 FAX:95-1-695186 E-MAIL :kweonyh@ssts.co.kr

To

The Chairman

Myanmar Investment Commission

No.32, Nay Pyi Taw

c/o Director General

Department of Human Settlement & Housing Development

Ministry of Construction

Letter No. SSTS/002/13-14(083)

Date ; 12th. March 2014

Subject: <u>APPLICATION FOR ISSUE OF INVESTMENT PERMIT</u>

We have the honour to submit this application together with the Investment Proposal supported by Draft Lease Agreement of land and building, project prefeasibility studies, projection papers and a copy of Memorandum And article of Association (100% Foreign Company) by the name of "Shinsung Tongsang Int'l Company Limited(SSTS)" which was formed under the Myanmar Companies Act. Currently There are 4 factories which are running under the name of Shinsung Tongsang Int'l Co., Ltd. (Pls see detail factory profile with attach Appendix - A). Regarding to the current situation and order status of Myanmar, we would like to extend our business as establishing more in Myanmar. Shinsung Tongsang head quarter (located Korea) can undertake to place the order with full capacity of Shinsung factories in Myanmar. To keep our goal, we are looking for suitable land & building who owned by government departments and local citizens. Luckily Dept. of Human Settlement and Housing Development (DHSHD), Ministry of construction

agree to lease the land (one acre) located in Mingalardon Industrial Zone located near our Factory (Shwe Paukkan). Regarding with the valuable chance, the Company has projected the establishment of a New Garment Factory **(Factory No. 5)** on CMP basis at Plot No. 5(A),Yangon Industrial Zone,Mingalardon Township, as measuring 1.00 acre.

2. We hereby tender this application for issue of a foreign investment permit in accordance with the provision under Section 10 of the Union of Myanmar Foreign Investment Law. We shall delicate our all-out efforts to fulfill the economic objectives of the Government of the Union of Myanmar by way of implementing our commitments without fail.

We would like to request to allow exemption of Commercial Tax with a view to be competitive with other exporters in the international market and also kindly grant us the following exemptions or reliefs from taxations as the followings:

(a) Exemption from income-tax for period extending to 5 consecutive years, inclusive of the year of commencement of production of goods.

(b) Exemption or relief from income-tax on profits of the business if they are maintained in a reserve fund and re-invested therein within 1 year after the reserve is made.

(c) Right to accelerate depreciation in respect of machinery, equipment, building or other capital assets used in the business, at the rate fixed by the Commission to the extent of original value for the purpose of income tax assessment;

(d) Relief from income-tax up to 50 percent on the profits occured from the said export.

(e) Right to pay income-tax payable to the State on behalf of foreigners, who have come from aboard and are employed in the enterprise and the right to deduct such payment from the assessable income ;

(f) Right to pay income-tax on the income of the above mentioned foreigners at the rates applicable to the citizens residing within the country.

Right to deduct from the assessable income, such expenses incurred in respect of research and development relating to the enterprise which are actually required and are carried out within the State.

(g) Right to carry forward and set-off up to 3 consecutive years from the year the loss is sustained in respect of such loss sustained within 2 years immediately following the enjoyment of exemption or relief from income-tax.

(h) Exemption or relief from Custom Duty or other internal taxes or both on machinery equipment , instruments, machinery components, spare parts and material used in the business, which are imported as they are actually required.

(i) Exemption or relief from Custom Duty or other internal taxes or both on such raw materials imported for the first 3 year's commercial production following the completion of construction.

3. We also enclosed the following contents of the proposal for your kind reference:

(1) Proposal of the Promoter,

(2) A draft Lease Agreement,

(3) A set of Memorandum and Articles of Association ,

(4) A projection of Prefeasibility Studies,

(5) Land Map, Location Plan and Building Design,

(6) Bank Reference of Shareholders(Promotor),

(7) Performance Bank Guarantee (draft)

We shall be greatly obliged, if your highly esteemed Commission grant us an investment permit at your earliest possible convenience for favour of immediate implementation of the project on our part.

Yours faithfully,

Mr. Kim Chul Soo
President
Shinsung Tongsang Int'l Co., Ltd.

APPENDIX (A)

STATUS OF FACTORIES PROFILE UNDER SHINSUNG TONGSANG INT'L CO., LTD.

SR.	FACTORY LOCATION	FACTORY ADDS.	OWNER OF LAND & BUILDING	TYPE OF PRODUCTION	MIC PERMIT NO. & DATE	AMT. OF FOREIGN CAPITAL ($IN MILLION)	NO. OF MACHINES	MAN POWER AS OF 31-10-2013	2012-2013 PRODN. VOLUME		
									QTY.(PCS)	FOB VALUE($)	CMP VALUE($)
1	SHWE PAUK KAN FACTORY	20-23,32-36, SHWE PAUK KAN IND'L ZONE	DHSHD(LAND)	GARMENT PRODUCTION(CMP BASIS)	334/2000 DATED 22-3-2000	10.00	1,249	2171	717,736	13,563,380.69	1,381,763.00
2	INSEIN FACTORY	TEXTILE FACT. CORNER OF LOWER MINGALARDON RD & THIRIMINGALAR RD., INSEIN TSHP,TGN.	MYANMA TEXTILE INDUSTRIES (LAND & BUILDING)	GARMENT PRODUCTION(CMP BASIS)	334/2000 DATED 22-3-2000	3.00	543	943	1,196,224	6,369,710.20	633,976.61
3	BAG FACTORY		MYANMA TEXTILE INDUSTRIES (LAND & BUILDING)	ASSORTED BAG(BACK PACK SCHOOL BAG & ETC	484/2012 DATED 28-5-2012	3.00	476	364	41,940	275,420.00	33,542.00
4	BAGO FACTORY	TEXTILE FACT. NO 7, BAGO INDUSTRIAL ESTATE, BAGO	MYANMA TEXTILE INDUSTRIES (LAND & BUILDING)	GARMENT PRODUCTION(CMP BASIS)	334/2000 DATED 22-3-2000	1.50	835	1546	189,661	3,234,037.52	842,214.75
	TOTAL					17.50	3,103	5,024	2,145,561	23,442,548.41	2,891,496.36

Form (1)

Proposal Form of Investor / Promoter for the investment to be made in the Republic of Union of Myanmar

To

Chairman

Myanmar Investment Commission

Reference 1 :

Date: : 2-Dec-2013

I do apply for the permission to make investment in the Republic of the Union of Myanmar in accordance with the Foreign Investment Law by furnishing the following particulars :-

1 The Investor's or Promoter's -

(a) Name : Mr.Kim Chul Soo

(b) Father's Name : Mr. Kim Yong Joon

(c) ID No./ National Registration Card No./Passport No. : PP.NO - M76508634

(d) Citizenship : Korean

(e) Address :

(i) Address in Myanmar : Plot no 20-23,32-36, Shwe Pauk Kan Ind'l Zone, Ygn

(ii) Residence abroad : Rm. 501,Han Sol Building , No 415-11, Gildong, Seoul, Korea.

(f) Name of principal organization Shinsung Tongsang Co. Ltd. (Korea)

(g) Type of business : Garment Manufacturing (CMP Basis)

(h) Principle company's address : #444,Dunchon-dong,Gangdong-Gu,Seoul, Republic of Korea

2 If the investment business is formed under Joint-Venture, partners':

(a) Name : ....

(b) Father's Name : ....

(c) ID No./ National Registration Card No./Passport No. : ....

(d) Citizenship : ....

(e) Address : ....

(i) Address in Myanmar : ....

(ii) Residence abroad : ....

(f) Parent company : ....

(g) Type of business : ....

(h) Parent company's address : ....

....

Remark: The following docunments need to attach according to the above paragraph (1) and(2):-

(1) Company Registration certificate (copy);

(2) National Registration Card (copy) and passport (copy)

(3) Evidences about the business and financial conditions of the participants of the proposed investment business;

3 Type of proposed investment business:-

(a) Manufacturing : Production of Garments on CMP Basis.

(b) Services business related with manufacturing : ....

(c) Service : ....

(d) Others : ....

Remark: Expressions about the nature of business with regard to the above paragraph (3)

4 Type of business organization to be formed:-

(a) One hundred percent : 100% Foreign Company

(b) Joint Venture :

(i) Foreigner and citizen : ....

(ii) Foreigner and Government department/organization: ....

(c) By contractual basis:

(i) Foreigner and citizen : ....

(ii) Foreigner and Government department /organization: ....

Remark: The following information needs to attach for the above paragraph (4):-

(i) Share ratio for the authorized capital from abroad and local, names, citizenship, addresses and occupations of the directors;

(ii) Joint Venture Agreement (Draft) and recommendation of the Union Attorney General Office if the investment is related with the State;

(iii) Contract (Agreement) (Draft)

5 Particular relating to company incorporation

(a) Authorised capital : Kyat 100,000,000/- (Eqv. $ 16,666,667) of Kyat 10,000/- per share

(b) Types of shares : Ordinary Shares

(c) Number of shares : 10,000 Shares

Reamrk: Memorandum of Association and Articles of Association of the Company shall be submitted with regard to above paragraph 5.

Will be sumitted to increase Authorized capital as per current exchange rate soon.

6 Particulars relating to capital of the investment business

	US$ (Million)	
(a) Amount / percentage of local capital to be contributed	-	
(b) Amount / percentage of foreign capital to be contributed	5.2000	100%
Total	5.2000	

(c) Annually or period of proposed capital to be brought in -

(d) Last date of capital brought in Within Three Years after MIC Permit

(e) Proposed duration of investment 50 (Fifty) years extendable by Ten-year period 2 time.

(f) Commencement date of construction Within 3 months after MIC Permit

(g) Construction period Within 18 months (for construction)

Remark: Describe with annexure if it is required for the above Para 6 (c)

7 Detail list of foreign capital to be brought in-

	Foreign Currency (Million $)	Equivalent Kyat (Million)
(a) Foreign currency (Type and amount)	0.7899	750.41
(b) Machinery and equipment and value(to enclose detail list)	2.1390	2,032.05
(c) List of initial raw materials and value (to enclose detail list)		

(d) Value of ilcence,intellectual property, industrial design,trade mark, patent rights,etc.	-	-
(e) Value of technical know-how		
(f) Others (building construction)	2.2711	2,157.56
Total	**5.2000**	**4,940.02**

Exchange Rate 1US$ = Ks 950/-

Remark: The evidence of permission shall be submitted for the above para 7 (d) and (e).

8 Details of local capital to be contributed-

Kyat (Million)

(a) Amount ....

(b) Value of Machinery and equipment ....
(to enclose detail list)

(c) Rental rate for building / land for year 1 ....

(d) Cost of building construction ....

(e) Value of furniture and assets ....
(to enclose detail list)

(f) Value of initial raw material requirement ....
(to enclose detail list)

(g) Others ....

....

Total ....

9 Particulars about the investment business-

(a) Investment location(s)/place — No. 5(A) , Yangon Industrial Zone, Mingalardon Township , Yangon, Myanmar.

(b) Type and area requirement for land or land and building

(i) Location — No. 5(A) , Yangon Industrial Zone, Mingalardon Township , Yangon, Myanmar.

(ii) Number of land/building and area — 217 ft X 205 ft.(66.14m X 62.48 m)(Land area 1 acre)
54m X 54 m X 13m (3 storey 3 building)

(iii) Owner of the land.......

(aa) Name/company/department — Department of Human Settlement & Housing Development

(bb) National Registration Card No.

(cc) Address — Building No. (40), Nay Pyi Taw

Myanmar

(iv) Type of land — Government land

(v) Period of land lease contract — 50 years extendable 2 times of 10 years period

(vi) Lease Period — Regarding to the MIC approval

(vii) Lease rate — US$ 5/- per square metre per year (Land)

(aa) Land — US$ 20,200 / anm.

(bb) Building — ....

(viii) Ward — Yangon Industrial Zone

(ix) Township. — Mingalardon Township

(x) State/Region. — Yangon Region

(xi) Lessee — ....

(aa) Name/Name of Company/Department — Mr. Kim Chul Soo (President)

Shinsung Tongsang Int'l Co., Ltd.

(bb) Father's Name — Mr. Kim Yong Joon

(cc) Citizenship — Korea

(dd) ID No./Passport No — PP.NO - M76508634

(ee) Residence Address — Rm. 501,Han Sol Building , No 415-11, Gildong,

Seoul, Korea.

Remark: following particulars have to enclosed for an above para 9 (b)

(i) to enclose land map, land ownership and ownership evidences;

(ii) draft land lease agreement, recommeı Office if the land is related to the State;

(c) Requirement of building to be constructed;

(i) Type/number of building .... as per attach

(ii) Area

(d) Product to be produced/Service ....

(1) Name of Product — woven & knit garment production

(2) Estimate amount to be produced annually..

(3) Type of service ....

(4) Estimate value of service annually...

Remark: Detail list shall be enclosed with regard to the above para 9 (d)

(e) Annual requirement of materials / raw materials Shown in schedule -

Remark: According quantity, value, technical specification for the production shall be listed and enclosed.

(f) Production system	Production of garments on CMP Basis
(g) Technology	....
(h) System of sale	Export Sale 100%
(i) Annual fuel requirement	Diesel (11800) Gals
(j) Annual electricity requirement	240,000 Unit
(k) Annual water requirement	1,000,000 Gals

(to prescribe daily requirement, if any)

10 Detail information about financial standing-

(a) Name/company's name	Shinsung Tongsang Co., Ltd.(Korea)
(b) ID No./National Registration (Business Registration No.)	104-81-01106
Card No / Passport No.	
(c) Bank Account No.	100-910018-72532 , Hana Bank , Seoul , Korea

Remark: To enclose bank statement from resident country or annual audit report of the principal company with regard to the above para 10.

11 Number of personel required for the proposed economic activity:-

(a) Local Personel	(1013) numbers	(99.70)%
(b) Foreign experts and technicians	(3) numbers	(0.30) %

(Engineer, QC, Buyer, Management, etc. based on the nature of business and required period)

Remark: As per para 11 the following information shall be enclosed:

(i) Number of personel, occupation, salary, etc;

(ii) Social security and welfare arrangements for personel;

(iii) family accompany with foreign employee;

12 Particulars relating to economic justification:- (In Million)

	Foreign Currency	Equivalent	Estimated Kyat
(a) Annual income	Shown in schedule - 1,2,3,4		
(b) Annual expenditure	Shown in schedule - 5 to 9		
(c) Annual net profit	Shown in schedule - 10		
(d) Yearly investment	Shown in schedule - 11,12		
(e) Recoupment Period	. Years & months		
(f) Other benefits	....		
(to enclose detail calculation)	Shown in Schedule - 13		

13 Evaluation of environmental impact;-

(a) Organization for evaluation of enviromental assessment;

(b) Duration of the evaluation for enviromental assessment;

(c) Compensation programme for enviromental damages

(d) Water purification system and waste water treatment system;

(e) Waste management system;

(f) System for storage of chemicals

14 Evaluation on social impact assessments;

(a) Organization for evaluation of social impact assessments;

(b) Duration of the evaluation for social impact assessments;

(c) Corporate social responsibility programme;

Signature	
Name	Mr. Kim Chul Soo
Designation	President
Company Name	Shinsung Tongsang Co. Ltd.

MACHINE LIST TO BE IMPORTED & LOCAL PURCHASE

SECTION	DESCRIPTION	Q'TY	UNIT	Amount(USD)	Brand	COUNTRY OF ORIGIN
MACHINERY TO BE IMPORTED						
CUTTING SECTION						
CAD	Pattern Cutting Plotter	1	10,000.00	10,000.00	WINDA	CHN.JPN,KOREA,VIETNAM
CAD	Cutting Marker Plotter	2	10,000.00	20,000.00	WINDA	CHN.JPN,KOREA,VIETNAM
CAD	Pattern Digitizer	1	10,000.00	10,000.00	WINDA	CHN.JPN,KOREA,VIETNAM
Cutting	Automatic Knit Spreading Machine	3	5,000.00	15,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	End Cutting Straight Knife Machine	2	3,000.00	6,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	Straight Knife Machine 8"	5	1,000.00	5,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	Smile knit tape cutter	5	1,000.00	5,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	Band Knife machine with Air Table (3400m/m)	5	5,000.00	25,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	U-Type fusing press	2	3,000.00	6,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	Cutting panel keep box	5	1,000.00	5,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	Numbering M/C	3	1,000.00	3,000.00	DABO	CHN.JPN,KOREA,VIETNAM
Cutting	Steel Glove-Small	30	100.00	3,000.00	DABO	CHN.JPN,KOREA,VIETNAM
				-		
SEWING SECTION						
Sewing	Single Needle Lock Stitch M/C with Automatic	450	800.00	360,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Single Needle Side Cutter Lock Stitch M/C with Automatic	20	900.00	18,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	2-Needle Overlock Sewing Machine	30	850.00	25,500.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	1-Needle Overlock & Interlock Chain Stitch Sewing M/C	20	3,000.00	60,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	3- Needle 5Thread Cylinder bed Chainstitch M/C	20	3,000.00	60,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	3- Needle Cylinder bed Chainstitch M/C With Automatic	20	2,000.00	40,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	3-Needle cylinder bed interlock stitch with fabric trimmer & under thread trimmer M/C	45	2,500.00	112,500.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	3- Needle Cylinder bed Chainstitch M/C With Rear Puller	18	600.00	10,800.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Electronically controlled Bartacking Sewing Machine	25	650.00	16,250.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Computer controlled Lockstitch Botton Sewing Machine	25	1,000.00	25,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Computer controlled 1-Needle Lockstitch Bottonhole Sewing Machine	25	1,000.00	25,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Twin needle needle feed locktitch M/C	15	1,000.00	15,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Twin needle needle split needle bar lockstitch M/C	50	1,000.00	50,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Twin Needle Chain lockstitch	45	1,000.00	45,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	Electronically controlled Pattern Sewing Machine	5	1,000.00	5,000.00	BROTHER	CHN.JPN,KOREA,VIETNAM
Sewing	21-Needle double chainstitch cylinder bed machine	10	10,000.00	100,000.00	JUKI	CHN.JPN,KOREA,VIETNAM
Sewing	Label folder	6	1,000.00	6,000.00	JUKI	CHN.JPN,KOREA,VIETNAM
Sewing	Automatic Snap M/C	35	2,000.00	70,000.00	JUKI	CHN.JPN,KOREA,VIETNAM
Sewing	Label Transfer Press	48	1,500.00	72,000.00	JUKI	CHN.JPN,KOREA,VIETNAM
Sewing	ELECTRIC STEAM IRON	48	20.00	960.00	JUKI	CHN.JPN,KOREA,VIETNAM
Sewing	COMPRESSED AIR VACUUM DEVICE	25	20.00	500.00	JUKI	CHN.JPN,KOREA,VIETNAM
FINISHING SECTION						
FINISHING	BANDING MACHINE	2	500.00	1,000.00		CHN.JPN,KOREA,VIETNAM
IRON	STEAM IRON	115	25.00	2,875.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
IRON	VACUUM BOARD	25	300.00	7,500.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
IRON	IRON HOSE	230	39.00	8,970.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
IRON	VACCUM BOARD PAD	25	30.00	750.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
OTHERS						
OTHERS	GENERATOR SET(VOLVO)(500 KVA X 2 UNIT)	2	50,000.00	100,000.00	VOLVO	SINGAPORE, GERMANY
OTHERS	AIR COMPRESSOR & ACCESSORIES	1 LOT		100,000.00		CHN.KOR,JPN,VN
OTHERS	STEAM LINE & AIR PRESSURE LINE ACESSORIES	1 LOT		100,000.00		CHN.KOR,JPN,VN
OTHERS	MACHINE TOOLS & EQUIPMENT	1 LOT		50,000.00		CHN.KOR,JPN,VN
OTHERS	MACHINE SPARE PARTS	1 LOT		50,000.00		CHN.KOR,JPN,VN
CLEAING	CLEANING GUN	10	150.00	1,500.00		CHN.JPN,KOREA,VIETNAM
CLEAING	Vacuum board (for spray gun)	10	150.00	1,500.00		CHN.JPN,KOREA,VIETNAM
CLEAING	Automatic Spot removing M/C	2	150.00	300.00		CHN.JPN,KOREA,VIETNAM
Ware House	Fabric inspection M/C & Relaxing Machine	2	15,000.00	30,000.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
Ware House	Thread cone winder	4	3,000.00	12,000.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
Ware House	Label cutter	6	2,000.00	12,000.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
Ware House	Printing label cutter	2	2,000.00	4,000.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
Ware House	Sample Press Cutting M/C	2	3,000.00	6,000.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
Ware House	Forklift	2	2,000.00	4,000.00	BJ PLANT	CHN.JPN,KOREA,VIETNAM
	TOTAL MACHINES TO BE IMPORTED			**1,722,905.00**		
LOCAL PURCHASE						
	TRANSFORMER & OTHER EQUIPMENTS INSTALLATION(500KVA)	2 SET	100,000.00	200,000.00		
	TOTAL MACHINERY COST(IMPORT + LOCAL PURCHASE)			**1,922,905.00**		

FACILITIES LIST TO BE IMPORTED

Sr.	Description	Qty	Price($)	Amount($)	Brand
1	Pattern Table	1	2,619.00	2,619.00	WINDA
2	Relax table	10	3,000.00	30,000.00	BJ PLANT
3	Cutting 90" table(melamin coating)	2	3,000.00	6,000.00	DABO
4	Production Counter	48	850.00	40,800.00	JUKI
5	Output table(melamin coating)	48	1,500.00	72,000.00	JUKI
6	Chair(melamin coating)	20	1,000.00	20,000.00	JUKI
7	Suport table(melamin coating)	10	80.00	800.00	JUKI
8	Inspection Table	15	580.00	8,700.00	BJ PLANT
9	Folding Table	20	500.00	10,000.00	BJ PLANT
10	Neck Gagie	24	280.00	6,720.00	BJ PLANT
11	Palastic Box	192	18.00	3,456.00	BJ PLANT
12	Iron support table(melamin coating)	15	300.00	4,500.00	BJ PLANT
13	Plastic pallette	300	20.00	6,000.00	
14	Hand Pallet Car	4	500.00	2,000.00	
15	Jabara type Conveyor	5	500.00	2,500.00	
	Total for Facilities to be imported			**216,095.00**	
	Total for Machines to be imported			**1,922,905.00**	
	Total(Machines + Facilities)(To be imported)			**2,139,000.00**	

Shinsung Tongsang Int'l Co.,Ltd.

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TEL : 95-1-695607, 695186 FAX:95-1-695186 E-MAIL :kweonyh@ssts.co.kr

သို့

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

နေပြည်တော်။

နေ့စွဲ ။ ။ ၂၀၁၄ ခုနှစ်၊ မတ်လ၊ (၁၀)ရက်။

အကြောင်းအရာ။ **။စက်ရုံဝန်ထမ်းများသက်သာချောင်ချိရေးလုပ်ငန်းခွင်သာယာရေးအတွက်စီစဉ်ဆောင်ရွက်ထားမှုများအားတင်ပြခြင်း။**

အထက်ပါအကြောင်းအရာနှင့် ပတ်သက်၍နိုင်ငံခြားရင်းနှီးမြှုပ်မှု ဥပဒေအရ ကျွန်တော်၏ Shinsung Tongsang International Company Limited သည် အလုပ်လုပ်ကိုင် တာဝန်ထမ်းရွက် နေကြသည့် ဝန်ထမ်းနှင့်အလုပ်သမားများအတွက်အောက်ဖော်ပြပါကဏ္ဍများအလိုက်အလုပ်သမားသက်သာချောင်ချိရေးနှင့် လုပ်ငန်းခွင်သာယာရေးတို့အတွက်စီစဉ်ဆောင်ရွက်သွားမည်ဖြစ်ကြောင်းတင်ပြအပ်ပါသည်။

(၁) အလုပ်သမားကြို/ပို့ ယာဉ်စီး၍အလုပ်တက်/ဆင်းသည့် ဝန်ထမ်းအလုပ်သမားများအတွက် ကြို/ပို့ ဖယ်ရီကားများစီစဉ်ဆောင်ရွက်ပါမည်။စက်ရုံမှစီစဉ်ပေးသည့်ကြိုပို့ဖယ်ရီစီးကြသောအလုပ်သမားများအပေါ်ကြိုပို့ ဖယ်ရီကားခ ကောက်ခံ ခြင်းမရှိပဲ အခမဲ့ ပို့ဆောင်ပေးမည်ဖြစ်ပါသည်။

(၂) စက်ရုံဝန်ထမ်း/အလုပ်သမားများအနေဖြင့်အလုပ်ဆင်းရက်မှန်ကန်ပါကရက်မှန်ဆုကြေးထုတ်ပေးပါသည်။

(၃) စက်ရုံရှိဝန်ထမ်းအလုပ်သမားများတွင် လုပ်ငန်းလိုအပ်ချက်အရ အချိန်ပိုဆင်းရပါက အချိန်ပို လုပ်အားခတွက်ချက်ရာတွင်၊တည်ဆဲအလုပ်သမားဥပဒေသတ်မှတ်ချက်နှင့်အညီတွက်ချက်ပေးချေပါမည်။

လုပ်ငန်းလိုအပ်ချက်အရ သက်ဆိုင်ရာဌာန၏ခွင့်ပြုချက်ရ၍ ညဉ့်နက်အထိလုပ်ကိုင်ရပါက၊ညစာနှင့် နောက်နေ့ မုန့်ကျွေးမှုအစီအစဉ်များကိုပါ ဆောင်ရွက်ပေးပါမည်။

(၄) စက်ရုံတွင်ရှေးဦးသူနာပြုသေတ္တာများနှင့် နာမကျန်းသူများ နားနေခန်းနှင့် လူနာနားနေရန်ကုတင်များ စီစဉ်ထားရှိပါမည်။ သူနာပြုထားရှိပြီး၊ ထိခိုက်ဒဏ်ရာရရှိပါက၊လူမှုဖူလုံရေးဆေးခန်း သို့မဟုတ် အနီးစပ်ဆုံး ပြည်သူ့ဆေးရုံသို့ စေလွှတ်၍ဆေးဝါးကုသမှုခံယူပါသည်။

(၅) လူမှုဖူလုံရေးထည့်ဝင်ငွေများအားလည်း အလုပ်ရှင်နှင့် အလုပ်သမားများထည့်ဝင်ကြေးများကို လူမှုဖူလုံရေးအဖွဲ့၏သတ်မှတ်ချက်နှင့်အညီ ထည့်ဝင်သွားမည်ဖြစ်ကြောင်းဝန်ခံဂတိပြုပါသည်။

လေးစားစွာဖြင့်

Mr. Kim Chul Soo

President

Shinsung Tongsang Int'l Co., Ltd.

Shinsung Tongsang Int'l Co.,Ltd.

PLOT 20, 21, 22, 23, 32, 34, 35 & 36, SHWE PAUK KAN INDUSTRIAL ZONE, NORTH OKKALAPA, YANGON, MYANMAR.
TEL : 95-1-695607, 695186 FAX:95-1-695186 E-MAIL :kweonyh@ssts.co.kr

သို့

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကောင်မရှင်

နေပြည်တော်။

ရက်စွဲ။ ။ ၂၀၁၄ ခုနှစ်၊ မတ်လ၊ (၁၀)ရက်။

အကြောင်းအရာ ။ <u>။စက်ရုံဝန်ထမ်းများ၏ဝင်ငွေခွန်ပေးသွင်းရန် ဝန်ခံကတိပြုခြင်း။</u>

အထက်အကြောင်းအရာပါကိစ္စနှင့်ပါတ်သက်၍ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရ ကျွန်တော်၏ SHINSUNG TONGSANG INTERNATIONAL CO., LTD တွင် တာဝန်ထမ်းဆောင်နေသော ဝန်ထမ်းများ အားလုံး(Local , Foreign Technician) ၏လုပ်ခလစာတစ်နှစ်ရငွေ ကျပ်တစ်ဆယ့် လေးသိန်းလေးသောင်း ထက် ကျော်လွန်ပါက ဝင်ငွေခွန် ဥပဒေနှင့်အညီ ဝင်ငွေခွန်ထမ်းဆောင်မည်ဖြစ်ကြောင်းဝန်ခံကတိပြုအပ်ပါသည်။

လေးစားစွာဖြင့်

Mr. Kim Chul Soo
President
Shinsung Tongsang Int'l Co., Ltd.

Shinsung Tongsang Int'l Co.,Ltd.

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TEL : 95-1-695607, 695186 FAX:95-1-695186 E-MAIL :kweonyh@ssts.co.kr

သို့

ဥက္ကဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

နေပြည်တော်။

နေ့စွဲ။ ၂၀၁၄ ခုနှစ်၊ မတ်လ၊ (၁၀)ရက်။

အကြောင်းအရာ။ ။ <u>မီးဘေးကြိုတင်ကာကွယ်ရေးစီမံချက်ထားရှိမည် ဖြစ်ကြောင်းဝန်ခံကတိပြုခြင်း။</u>

အထက်ပါအကြောင်းအရာနှင့်ပါတ်သက်၍နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေအရကျွန်တော်၏ Shinsung Tongsang International Co.,Ltd သည်မီးဘေးအန္တရာယ်ကြိုတင်ကာကွယ်မှု အနေဖြင့်ရေဂါလံ(၅၀,၀၀၀)ဆန့် ရေလှောင်ကန်ကို(၁)ကန်တည်ဆောက်ထားရှိမည်ဖြစ်ပါသည်။ စက်ရုံအဆောက်အအုံမှာလည်းမီးလောင်မှုမှ ကာကွယ်ရန်ရေပုံး၊မီးကပ်၊သဲအိတ်၊မီးသတ်ဘူးများကိုအဆင်သင့်ထားရှိမည်ဖြစ်ပါသည်။ စက်ရုံရှိနံရံများတွင် မီးသတ်ဘူး များချိတ်ဆွဲထားရှိမည်ဖြစ်ပါသည်။ ထို့ပြင် စက်ရုံတွင် မီးဘေးအန္တရာယ်ကြိုတင်ကာကွယ်ရေးအတွက်၊ လိုက်နာဆောင်ရွက်ရန်၊ စည်းကမ်းချက်များ ချမှတ်ထားပြီး ယင်းတို့ကို ဝန်ထမ်းများတိကျစွာ လိုက်နာဆောင်ရွက် ရန်လည်းစီမံထားရှိပါမည်။ဝန်ထမ်းများကိုလည်းမီးဘေးအရေးပေါ် ကာကွယ်နိုင်ရန်မီးသတ်နည်းပညာ၊ လေ့ကျင့် သင်ကြားပေးမည်ဖြစ်ပါသည်။ စက်ရုံအတွင်းနှင့် အနီးပတ်ဝန်းကျင်တွင် ဆေးလိပ်သောက်ခြင်းကို တင်းကျပ်စွာ တားမြစ်ထားရှိခြင်းနှင့် လျှပ်စစ်နှင့်ပတ်သက်သည့်အန္တရာယ်များမဖြစ်ပေါ် အောင်လည်း ဆောင်ရွက်ထားရှိမည် ဖြစ်ကြောင်းအစီရင်ခံတင်ပြအပ်ပါသည်။

လေးစားစွာဖြင့်

Mr. Kim Chul Soo
President
Shinsung Tongsang Int'l Co., Ltd.

Shinsung Tongsang Int'l Co.,Ltd.

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သို့

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

နေပြည်တော်။

နေ့စွဲ။ ။ ၂၀၁၄ ခုနှစ်၊ မတ်လ၊ (၁၀)ရက်။

အကြောင်းအရာ။ **။လျှပ်စစ်သုံးစွဲမှုနှင့်ပါတ်သက်၍ဂန်ခံကတိပြုခြင်း။**

အထက်ပါအကြောင်းအရာပါကိစ္စနှင့် ပတ်သက်၍ကျွန်တော်၏၊ Shinsung Tongsang International Company Limited သည်၊ လျှပ်စစ်ဓါတ်အားမရရှိသော အချိန်များတွင် ကိုယ်ပိုင်မီးစက်ဖြင့် ထားရှိဆောင်ရွက်မည် ဖြစ်ပါကြောင်းဂန်ခံကတိပြုတင်ပြအပ်ပါသည်။

လေးစားစွာဖြင့်

Mr. Kim Chul Soo
President
Shinsung Tongsang Int'l Co., Ltd.

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သို့

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
နေပြည်တော်။

ရက်စွဲ။ ။ ၂၀၁၄ ခုနှစ်၊မတ်လ၊ (၂၁)ရက်။

အကြောင်းအရာ။ **။သဘာဝပါတ်ဝန်းကျင်နှင့် လူမှုရေးဆိုင်ရာ စောင့်ကြည့်လေ့လာမည့် လုပ်ငန်းများနှင့်ဝန်ထမ်းများအလုပ်သမားများအတွက်ရန်ပုံငွေများစီစဉ်ဆောင်ရွက်ထားရှိမှုအခြေအနေတင်ပြခြင်း။**

၁။ အထက်ပါအကြောင်းအရာပါကိစ္စနှင့်ပတ်သက်၍မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေအရဖွဲ့စည်းထား သော Shinsung Tongsang International Company Limited(SSTS) သည်၊ရန်ကုန်တိုင်းဒေသကြီး၊ မင်္ဂလာဒုံမြို့နယ်ရှိ ရန်ကုန်စက်မှုဇုန် အကွက်အမှတ် 5(A) ၊ မြေဧရိယာ တစ်ဧကရှိသော မြေကွက်ပေါ်တွင် နိုင်ငံတကာအဆင့်မှီ CMP စနစ်ဖြင့်အထည်အမျိုးမျိုးချုပ်လုပ်ရန်၊အထည်ချုပ်စက်ရုံအမှတ် (၄) အားတည်ထောင်ရန် ရည်ရွယ်၍ မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သို့ တင်ပြ၍ နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုမိန့် လျှောက်ထားသောကုမ္ပဏီဖြစ်ပါသည်။

၂။ အထည်ချုပ်စက်ရုံများ၏သဘောသဘာဝအရ စက်ပစ္စည်းအင်အား ၅၀%နှင့် လုပ်သားထု၏အင်အား ၅၀% ပေါင်းစပ်လုပ်ကိုင်မှသာလျင်ကုန်ထုတ်လုပ်ငန်း အောင်မြင်နိုင်မည်ဖြစ်ပါသည်။သို့ပါ၍ စက်ရုံကိုတည်မှီ၍ လုပ်ကိုင်နေကြသော ဝန်ထမ်းလုပ်သားများနှင့်ပြည်သူလူထု၏ပါတ်ဝန်းကျင်နှင့်လူမှုရေးဆိုင်ရာ ထိခိုက်မှုအနဲဆုံးဖြစ်စေမည့်လူမှုရေးလုပ်ငန်းများ၊လူမှုဘဝဖွံ့ဖြိုးရေးနှင့်သဘာဝပတ်ဝန်းကျင်ထိန်းသိမ်းရေးဆိုင်ရာကိစ္စရပ် များတွင် ပါဝင်ဆောင်ရွက်ရန်မှာကုမ္ပဏီ၏အဓိကကျသော CSR လုပ်ငန်းစဉ်တစ်ခုဖြစ်သည်နှင့်အညီလုပ်ငန်းမှရရှိလာသော အသားတင်အမြတ်၏၂%အားဖယ်ချန်ကာအဆိုပါလုပ်ငန်းများအားရန်ပုံငွေထားရှိဆောင်ရွက်သွားမည်ဖြစ်ကြောင်း အစီရင်ခံတင်ပြအပ်ပါသည်။

လေးစားစွာဖြင့်

Mr. Kim Chul Soo
President
Shinsung Tongsang Int'l Co., Ltd.

Shinsung Tongsang Int'l Co., Ltd.
Status of Commercial Tax payment (Deducted by MICB Bank)

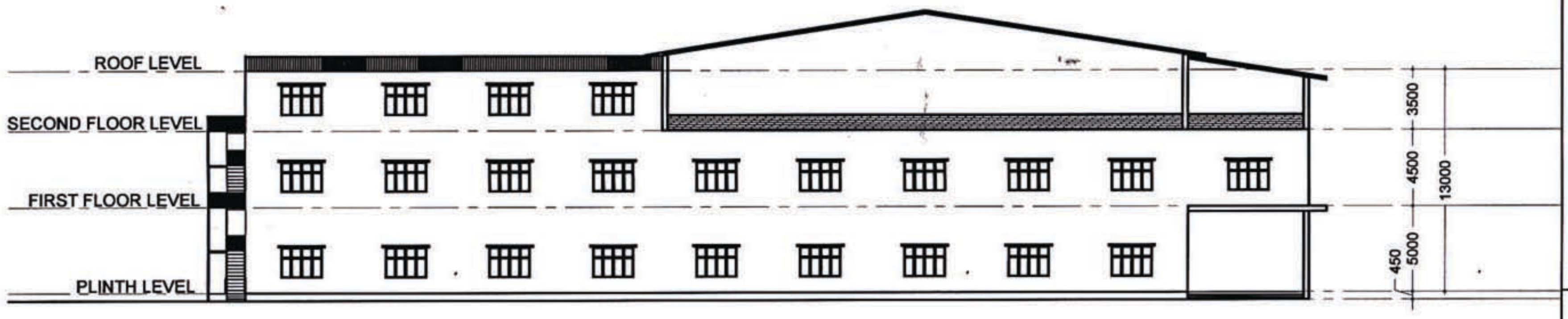
SR	PAYMENT DATE	AMT($)	REMARK
2011-2012			
1	8/4/2011	500.00	10%
2	27/4/2011	4,376.01	10%
3	2/6/2011	8,026.40	10%
4	6/6/2011	4,000.00	10%
5	16/6/2011	663.90	10%
6	7/7/2011	764.57	10%
7	11/7/2011	4,703.29	10%
8	18/7/2011	2,201.29	10%
9	18/7/2011	1,482.53	10%
10	20/7/2012	953.07	10%
11	21/7/2011	2,970.37	10%
12	28/7/2011	4,000.00	10%
13	28/7/2011	1,571.31	10%
14	1/8/2011	1,625.96	10%
15	9/8/2011	4,044.13	10%
16	16/8/2011	830.00	10%
17	22/8/2011	300.00	2%
18	23/8/2011	3,000.00	2%
19	8/9/2011	1,709.33	2%
20	9/9/2011	488.25	2%
21	14/9/2011	451.24	2%
22	3/10/2011	1,715.80	2%
23	18/10/2011	3,281.16	2%
24	31/10/2011	34.62	2%
25	22/11/2011	1,580.00	2%
26	28/11/2011	193.44	2%
27	8/12/2011	335.42	2%
28	5/1/2012	1,080.00	2%
29	9/1/2012	183.57	2%
30	26/1/2012	500.00	2%
31	30/1/2012	1,100.00	2%
32	30/1/2012	185.37	2%
33	7/2/2012	2,795.06	2%
34	7/2/2012	60.22	2%
35	10/2/2012	2,040.91	2%
36	10/2/2012	400.00	2%
37	10/2/2012	679.22	2%
38	10/2/2012	193.90	2%
39	20/2/2012	1,025.47	2%
40	20/2/2012	770.10	2%
41	27/2/2012	2,215.80	2%
42	13/3/2012	4,138.38	2%
43	14/3/2012	136.18	2%
44	30/3/2012	581.39	2%
	TOTAL PAYMENT	**$ 73,887.66**	**2%**

SR	PAYMENT DATE	AMT($)	REMARK
2012-2013			
1	28/9/2012	4,817.00	Prepaid by self
2	23/10/2012	26,961.17	Prepaid by self
3	6/12/2012	30,929.56	Prepaid by self
	TOTAL PAYMENT	**$ 62,707.73**	

SR	PAYMENT DATE	AMT($)	REMARK
2013-2014(up to 31-10-2013)			
1	13/9/2013	83,348,164	PAID BY KYATS
	(Eqv. $ 85,749.14 X 972k/$)		
	TOTAL PAYMENT	**K83,348,164**	


54Mx54M STEEL STRUCTURE BUILDING

(54M X 54M) TWO AND HALF STEEL STRUCTURE BUILDING



FRONT ELEVATION

Remark / Note :

Pacific Asia Hi-Tech Construction Company Limited
No.
Date.

PAHC
PAHC DESIGN GROUP
No (35/B), Ou Yin Lane, New University Avenue Road,
Bahan Tsp: Yangon, Myanmar
[illegible]

-	Revised	XX.X.12
Rev.no	Amendment.	Date

Approved

RA :	XXXXXX	Date : XXXXXX
PM :	XXXXXX	Date : XXXXXX

Project
(54M X 54M)
STEEL STRUCTURE BUILDING

Drawing Title
FRONT ELEVATION

Scale :

Drawn By :	XXXXXX	Date : 5-06-2013
Chacked By :	XXXXXX	Date : X-XX-2013
Drawing no :	AR-05	Rev :

Client :

(54M X 54M) TWO AND HALF STEEL STRUCTURE BUILDING



LEFT SIDE ELEVATION

Remark / Note :



PAHC

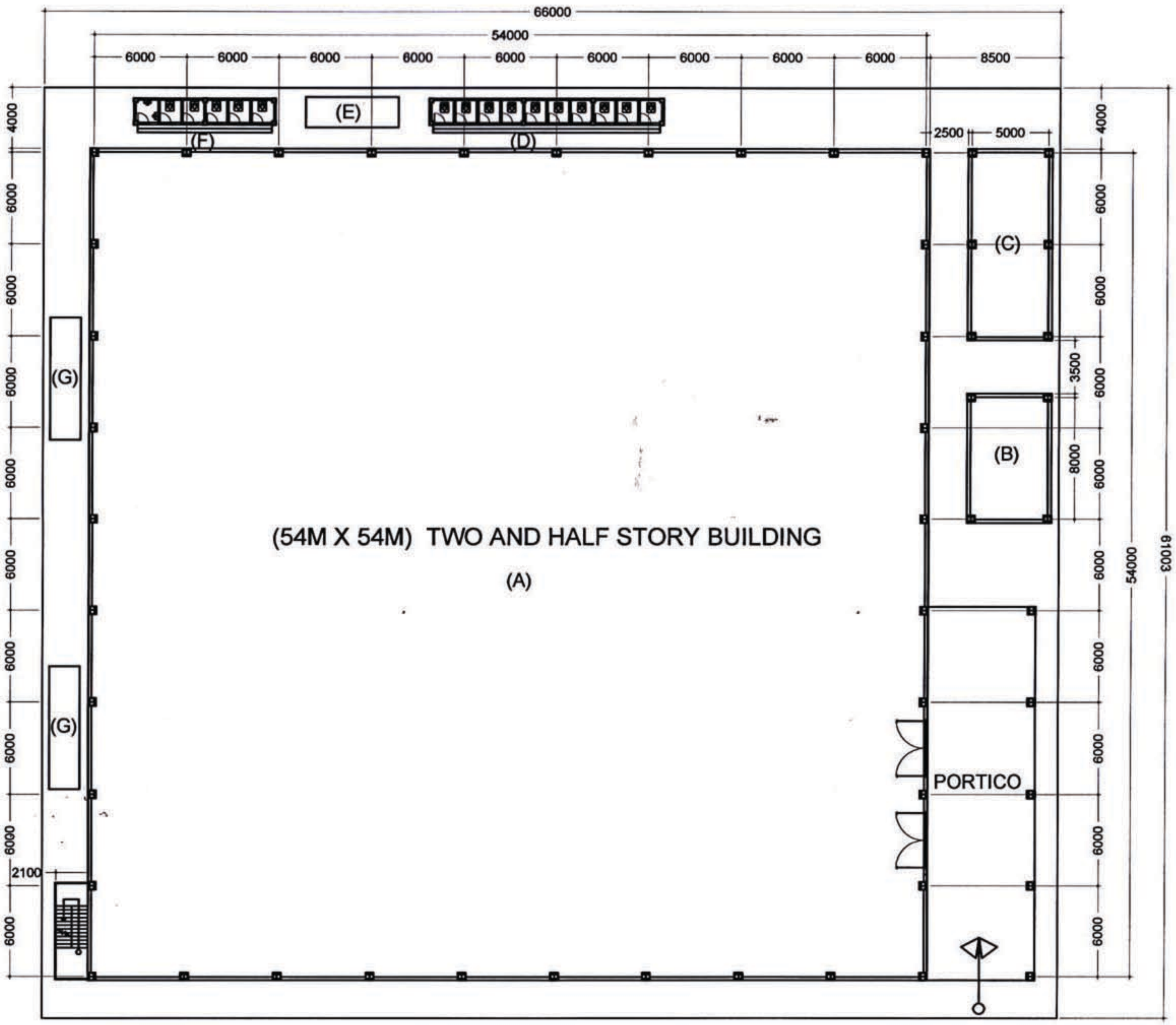
PAHC DESIGN GROUP

-	Revised	XX.X.12
Rev.no	Amendment.	Date

Approved	
RA : XXXXXX	Date : XXXXXX
PM : XXXXXX	Date : XXXXXX
Project: (54M X 54M) STEEL STRUCTURE BUILDING	
Drawing Title: LEFT SIDE ELEVATION	
Scale :	
Drawn By : XXXXXX	Date : 5-06-2013
Chacked By : XXXXXX	Date : X-XX-2013
Drawing no : AR-08	Rev :
Client :	

(54M X 54M) TWO AND HALF STEEL STRUCTURE BUILDING

(A)
54Mx54M Main Building
(B)
Boiler
(C)
Geneator House
(D)
Toilet for Female(10Nos)
(E)
Septic Tank
(F)
Toilet for Male(6Nos)
(G)
Ground Tank



BUILDING LAYOUT PLAN

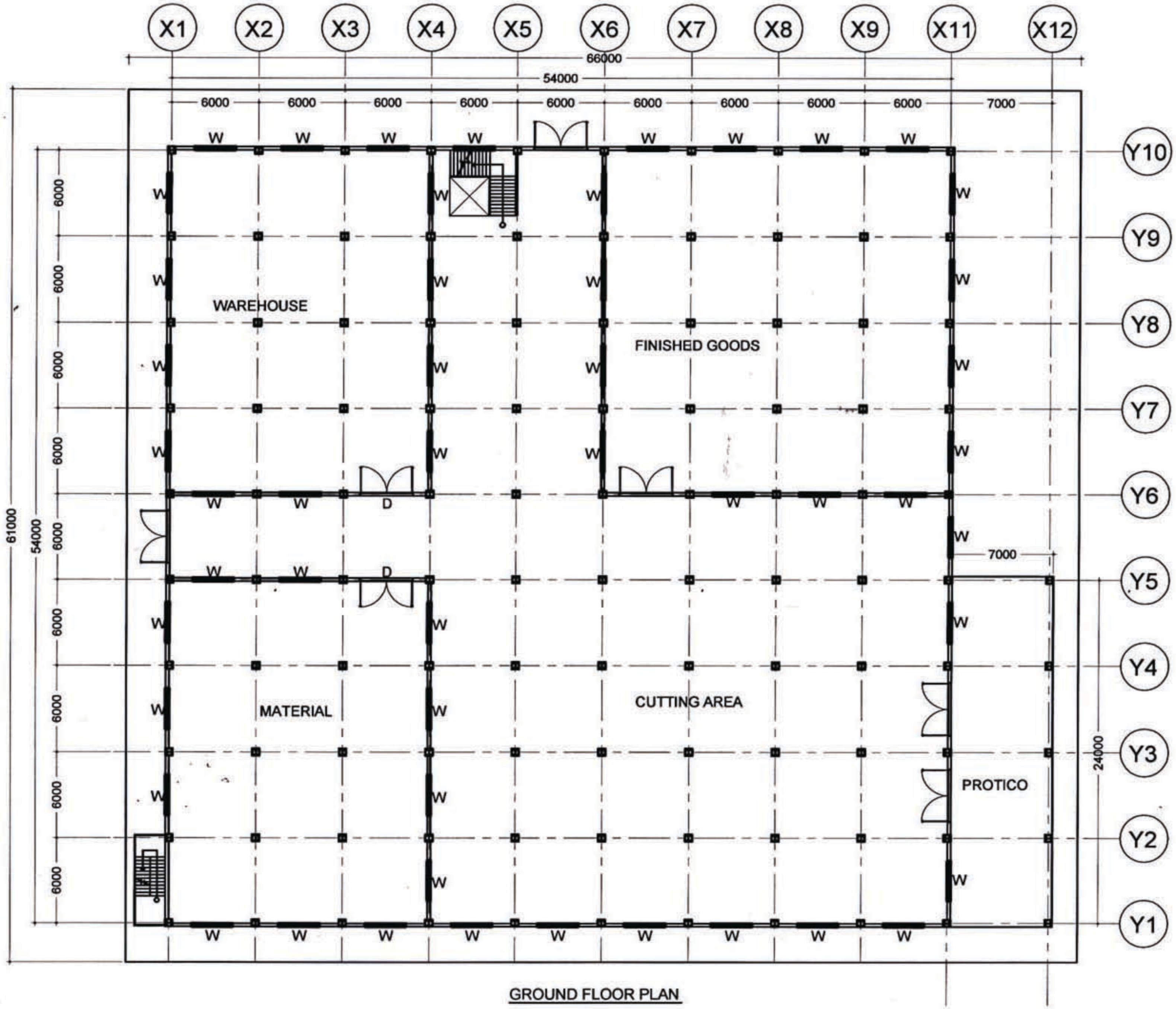
Remark / Note :

Pacific Asia Hi-Tech Construction Company Limited
No
Date

PAHC
PAHC DESIGN GROUP

-	Revised	XX.X.12
Rev.no	Amendment.	Date
Approved		
RA : XXXXXX		Date : XXXXXX
PM : XXXXXX		Date : XXXXXX
Project: (54M X 54M) STEEL STRUCTURE BUILDING		
Drawing Title: BUILDING LAYOUT PLAN		
Scale :		
Drawn By : XXXXXX		Date : 5-06-2013
Chacked By : XXXXXX		Date : X-XX-2013
Drawing no : AR-01		Rev :
Client :		

(54M X 54M) TWO AND HALF STEEL STRUCTURE BUILDING



GROUND FLOOR PLAN

Remark / Note :

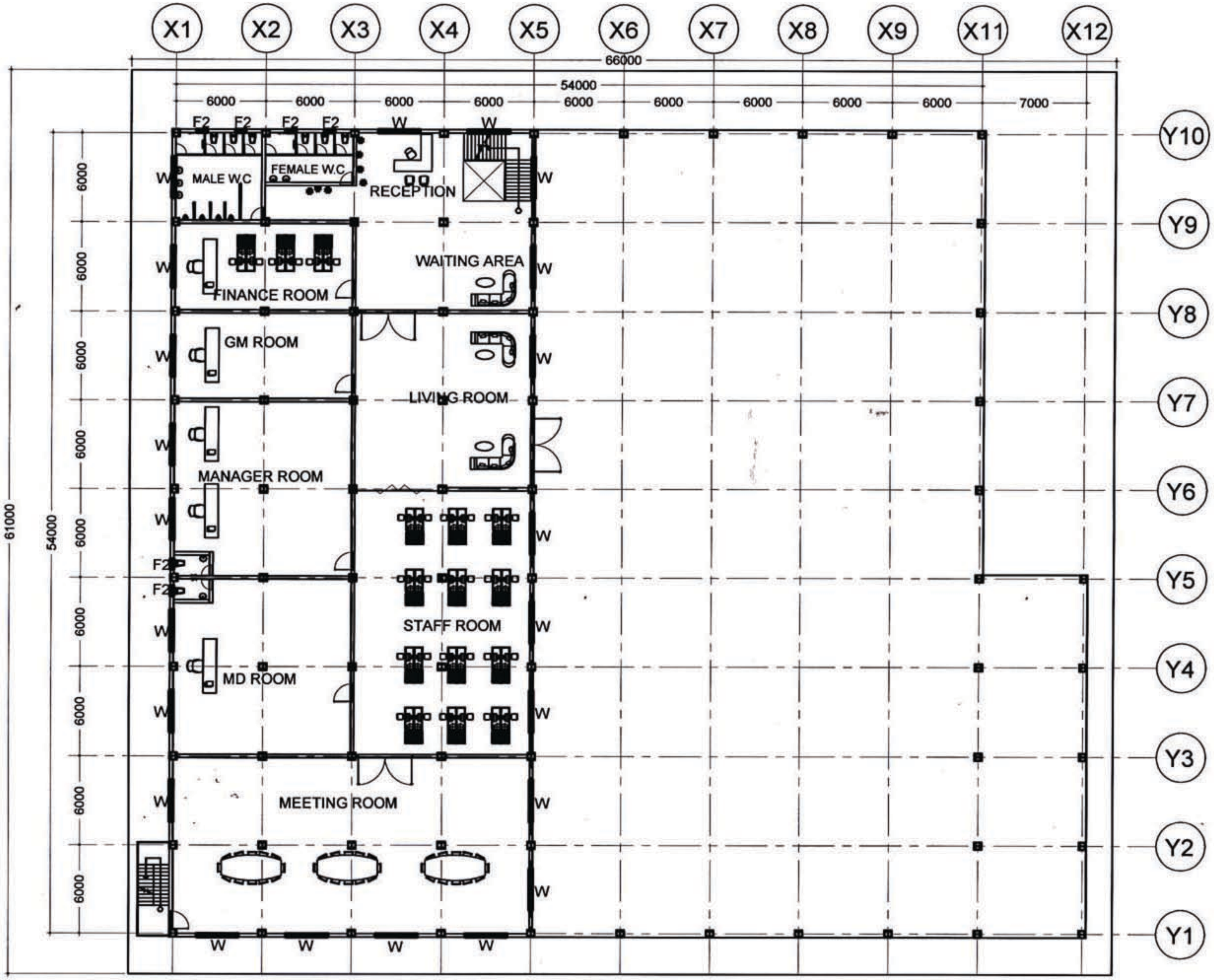
PAHC

PAHC DESIGN GROUP

No (35/B), Ou Yin Lane, New University Avenue Road,
Bahan Tsp: Yangon, Myanmar

-	Revised	XX.X.12
Rev.no	Amendment.	Date
Approved		
RA : XXXXXX		Date : XXXXXX
PM : XXXXXX		Date : XXXXXX
Project: (54M X 54M) STEEL STRUCTURE BUILDING		
Drawing Title: GROUND FLOOR PLAN		
Scale :		
Drawn By : XXXXXX		Date : 5-06-2013
Chacked By : XXXXXX		Date : X-XX-2013
Drawing no : AR-02		Rev :
Client :		

(54M X 54M) TWO AND HALF STEEL STRUCTURE BUILDING



SECOND FLOOR PLAN

Remark / Note :

Hi-Tech Construction Company
No.
Date.

PAHC PAHC DESIGN GROUP		
-	Revised	XX.X.12
Rev.no	Amendment.	Date
Approved		
RA : XXXXXX		Date : XXXXXX
PM : XXXXXX		Date : XXXXXX
Project (54M X 54M) STEEL STRUCTURE BUILDING		
Drawing Title SECOND FLOOR PLAN		
Scale :		
Drawn By : XXXXXX		Date : 5-06-2013
Chacked By : XXXXXX		Date : X-XX-2013
Drawing no : AR-04		Rev :
Client :		

Pacific Asia Hi-Tech Construction Co.,Ltd.
Architectural Design , Construction Management & Interior Decoration
54M x 54M Garment Factory (Civil)
BILL OF QUANTITIES

Total Cost(54m x52 m x 11.5 m) Three Storey Building

Item	Particulars	Quantity	Unit	Rate	Per	Amount(Ks)
1	1.8mm MS Plate(8'x 4')	10885	Sht	38,000	Sht	413,630,000
2	Screw	227.5	Box	25,000	Box	5,687,500
3	Plastic mat	348565	Sft	120	Sft	41,827,800
4	Red Oxide(5Gal)	315	Pck	37,000	Pck	11,655,000
5	Oil Paint(5Gal)	315	Pck	57,500	Pck	18,112,500
6	6.5mm,6"MS Pipe(6M)	910	Nos	180,000	Nos	163,800,000
7	100x50 Hollow (6 M)	5250	Nos	55,000	Nos	288,750,000
8	50 X 50 Hollow (6M)	19250	Nos	13,500	Nos	259,875,000
9	12mm MS Plate(8'x 4')	122.5	Sht	271,500	Sht	33,258,750
10	10mm MS Plate(8'x 4')	35	Sht	203,800	Sht	7,133,000
11	0.346 Plain Sheet	21000	Ft	1,250	Ft	26,250,000
12	18mm Anchor Bolt(400mm)	10920	Nos	3,200	Nos	34,944,000
13	150x75 H-Beam(12M)	87.5	Nos	151,300	Nos	13,238,750
14	2.4 Saddale Plate(8'x 4')	87.5	Sht	38,000	Sht	3,325,000
15	3/4"Ø x 3"Blot & Nut(H)	49000	Nos	850	Nos	41,650,000
16	No-10 Electrode(20KG)	87.5	Pck	21,000	Pck	1,837,500
17	No-12 Electrode(20KG)	175	Pck	22,000	Pck	3,850,000
18	Cement	29907.5	Bag	5,700	Bag	170,472,750
19	Shingle	122.5	Sud	68,000	Sud	8,330,000
20	Sand	1015	Sud	12,000	Sud	12,180,000
21	Square Mesh(6'x 8')	7875	Sht	12,500	Sht	98,437,500
	Total					**1,658,245,050**
	labour Charges					**302,680,770**
	Transport					**5,400,000**
	Total Amount(Ks)					**1,966,325,820**
	Interior facilities & Electrical installation					191,238,181
	Total for 1 building(54m x52 m x 11.5m)(by kyat)					**K 2,157,564,000**
	Total for 1 building(54m x52 m x 11.5m)(Eqv. $)(950k/$)					**$ 2,271,120.00**

발급번호 Issuance number	사업자등록증명 Certificate for Business Registration (법인사업자) (Corporate Taxpayer)	처리기간 Processing period
3091-222-5107-170		즉 시 Immediately

상 호 (법 인 명) Name of company	신성통상 (주) SHINSUNG TONG SANG CO., LTD.
사업자등록번호 Business registration number	104-81-01106
성 명 (대 표 자) Name of representative	염태순 Yeum Tae-soon
주민(법인)등록번호 Resident(Corporation) registration number	110111-0003345
사 업 장 소 재 지 Address	서울특별시 강동구 풍성로 63 길 84 (둔촌동) (Dunchon-dong), 84, Pungseong-ro63-gil, Gangdong-gu, Seoul, Korea
개 업 일 Date of business commencement	1968년(Year) 1월(Month) 16일(Day)
사업자등록일 Date of business registration	1968년(Year) 1월(Month) 16일(Day)
업 태 Business type	제조업 Manufacturing
종 목 Business item	섬유봉제품. 편직제품 Manufacture of knitwear and wovenwear

공 동 사 업 자 Joint business owner	성명(법인명) Name (Name of company)	주민(사업자)등록번호 Resident(Business) registration No.
	해당사항없습니다. (NO DATA)	

위와 같이 증명합니다.
We hereby certify the above.

2013년 11월 5일
Year Month Day

강동 세 무 서 장
Head of Gangdong District Tax Office

담당부서 Department	민원봉사실 Taxpayer Service Center
담 당 자 Staff in charge	최혜진
연락처 Telephone No.	02)2224-0231

NTS 국세청

◆ 본 증명은 국세청 홈택스(www.hometax.go.kr)에서 「민원증명 원본확인」 메뉴를 통해 문서발급번호로 위·변조 여부를 확인하거나, 문서 하단의 바코드로 확인해 주십시오. 다만 문서발급번호를 통한 확인은 발급일로부터 90일까지 가능합니다.

Hana Bank

CERTIFICATE OF DEPOSIT/ MONEY (INVESTMENT) TRUST BALANCE

No. 476318
0000476318
발급번호 : 01000005634

Date. NOV.05.2013 16:27:06

TO: SHINSUNG TONGSANG CO.,LTD

In reply to your request, we certify that the deposit/money(investment) trust balance as of OCT.25.2013 stands as follows.

The amount of balance may be subject to change in the event the issue date of this certificate is different from the base date.

Account Number Account Type	Trustor Beneficiary of principal Beneficiary of profit	Balance Including Uncollected Checks & Bills (Current Market Value of Trust)	Uncollected Checks & Bills Comments Pledged Amount
100-910018-72532 Passbook Deposits		USD 1,979,365.84 USD 1,979,365.84	USD 0.00 No Comments USD 0.00
	No more statements hereafter		
Total		USD 1,979,365.84	USD 0.00

Say: U.S. DOLLARS ONE MILLION NINE HUNDRED SEVENTY NINE THOUSAND THREE HUNDRED SIXTY FIVE CENTS-EIGHTY FOUR ONLY Including Uncollected Checks & Bills Won 0

(Exchange rate: 1 USD = ₩1,057.20000)

Note:
1. If the trustor differs from the beneficiary(the principal or profit beneficiary), the name of the beneficiary is given. (Trust for the benefit of others)
2. The current market value of the Investment trust / base value trust is caculated based on the net asset value as of the date stated above(before deduction of tax and/or early cancellation fee).
The future value of the Investment trust / base value trust may vary from the current value. In case of the statement date is holiday, the current market value of this statement uses prior working date's price.
3. The total amount in this certificate implies the balance from bank and book value trust account, including current market value of beneficiary certificate and base value trust.
4. "Uncollected Checks & Bills" refers to deposits made through Banker's checks, Personal checks, Money orders, Promissory note's etc. Deposits that fail to clear will be deducted from the Total.
5. Any transaction affecting the rights or the value of the deposit, such as collateralizing or changing the balance of deposit, is not allowed on the date of the issuance of the certificate of deposit. Therefore, please check whether any automatic transfer is scheduled on the date hereof.
6. On issuing a certificate of deposit, in case there are any material facts such as restriction to the withdrawal or establishment of pledge, etc., all those facts should be mentioned.

증명서 발급내용 위변조 여부는 당행 홈페이지 빠른서비스에서 조회 가능합니다.

Verified by

Yours truly

AUTHORIZED SIGNATURE
HANA BANK, SEOUL KOREA

Authorized Signature

Hana Bank Jungang Corporate Banking Center Department/Branch

TEL. 02)2002-1111 1/1

(272) (210 × 297) (NCR상74g/㎡) (2011. 1 개정)

발급번호 Issuance No.	표준재무제표증명 Certificate of Standard Financial Statements	처리기간 Processing Time
3096-121-0256-760	□ 개인(Individual) ■ 법인(Corporation)	즉 시 Immediately

상호(법인명) Name of company	신성통상 (주) SHINSUNG TONG SANG CO., LTD.	사업자등록번호 Business registration number	104 - 81 - 01106
성명(대표자) Name of representative	염태순 Yeum Tae-soon	법인등록번호 Corporation registration number	110111 - 0003345
업 태 Type of business	제조업 Manufacturing		
종 목 Business item	섬유봉제품. 편직제품 Manufacture of knitwear and wovenwear		
사 업 장 Address	서울특별시강동구풍성로 63 길 84(둔촌동) (Dunchon-dong), 84, Pungseong-ro63-gil,Gangdong-gu, Seoul, Korea		
사업년도 Tax year	2012 년 07 월 01 일 ~ Year Month Day 2013 년 06 월 30 일 Year Month Day	첨부서류명 List of attachment documents	- 표준대차대조표 Standard Balance Sheet - 표준손익계산서 Standard Income Statement - 부속명세서 Supplementary Statement

붙임의 표준재무제표는 법인세 과세표준 확정신고시
세무서에 제출한 표준재무제표와 같음을 증명합니다.

We hereby certify that the attached standard financial statements are equal to the financial statements that I submitted to a district tax office during the final return period for income tax base.

2013년 11월 05 일
Year Month Day

담당부서 Department	민원봉사실 Taxpayer Service Center
담당자 Staff in charge	최혜진
연락처 Telephone No.	02)2224-0231

강동 세 무 서 장
Head of Gangdong District Tax Office

NTS 국세청

◆ 본 증명은 국세청 홈택스(www.hometax.go.kr)에서 「민원증명 원본확인」 메뉴를 통해 문서발급번호로 위·변조 여부를 확인하거나, 문서 하단의 바코드로 확인해 주십시오. 다만 문서발급번호를 통한 확인은 발급일로부터 90일까지 가능합니다.

Standard Balance Sheet

(General corporation)

(Unit: won)

Business Registration No.	104 - 81 - 01106	Name of company	SHINSUNG TONG SANG CO., LTD.	As of 06. 30, 2013
Corporation Registration No.	110111 - 0003345			

■ Assets

Description	Code	Amount	Description	Code	Amount
Ⅰ.Current Assets	01	349,624,521,383	4.Long-term Loans	40	1,366,575,235
(1)Quick Assets	02	158,452,745,427	①Loans to Affiliated Companies	41	0
1.Cash and Cashable Assets	03	10,642,182,693	②Loans to Stockholders·Executives·Employees	42	0
2.Short-term Deposit	04	10,490,247,809	③Other	43	1,366,575,235
3.Marketable securities	05	117,828,742	5.Investment in Real Estates	45	19,104,572,520
4.Trade Accounts Receivables	06	87,344,394,115	6.Other	49	545,700,000
5.Short-term loans	07	66,265,437	(2)Tangible Assets	50	136,945,595,375
①Stockholders·Executives·Affiliated Company	08	0	1.Land	51	88,043,118,673
②Other	09	66,265,437	2.Buildings	52	12,263,612,954
6.Receivables	10	25,409,681,608	3.Structures	53	129,686,654
①Receivables from Real-estate Sales	11	0	4.Machinery	54	15,994,906
②Receivables from Construction Contracts	12	0	5.Ships·Airplanes	55	0
③Other	13	25,409,681,608	6.Construction Equipment	56	0
7.Advance Payments	14	22,561,553,622	7.Vehicles and Transportation Equipment	57	96,149,716
8.Deferred Income Tax Assets	73	0	8.Construction in progress	58	7,396,977,340
9.Other	15	1,820,591,401	9.Other	59	29,000,055,132
(2)Inventories	16	191,171,775,956	(3)Intangible Assets	60	1,389,439,713
1.Merchandise	17	62,357,557,793	1.Goodwil	61	0
2.Finished Goods	18	0	2.Industrial Property Rights	62	0
3.Semi-finished Goods	19	142,446,784	3.Mining Rights	63	0
4.Work-in-process	20	0	4.Fishing Rights	64	0
5.Raw Materials	21	13,258,863,648	5.Land Use Rights	65	0
6.Temporary Establishment	22	0	6.Organization Costs	66	0
7.Supplies	23	363,954,876	7.R & D Costs	67	0
8.Merchandise(Materials) in Transit	24	0	8.Usable and Profitable Dionation Assets	68	0
9.Finished Housing	25	0	9.Business Commencement Costs	69	0
10.Unfinished Housing	26	0	10.Debenture Issuance Costs	70	0
11.Land (for Construction)	27	0	11.Other	71	1,389,439,713
12.Uncompleted Constructions	28	0	(4)Other Non-current Assets	75	20,246,995,416
13.Other	29	115,048,952,855	1.Long-term Trade Receivables	44	0
			2.Long-term Receivables	76	0
Ⅱ.Non-current Assets	36	278,416,546,596	3.Long-term Prepaid expenses	77	0
(1)Investment Assets	37	119,834,516,092	4.Guarantee Deposit	46	18,730,836,134
1.Long-term Deposit	38	1,972,000,000	5.Deferred Income Tax Assets	47	0
2.Long-term Investment Securities	39	1,452,018,652	6.Other	78	1,516,159,282
3.Securities on Equity Method	74	95,393,649,685	Total Assets(Ⅰ + Ⅱ)	72	628,041,067,979

NTS 국세청

Standard Balance Sheet
(General Corporation)

(Unit: won)

Business Registration No.	104 - 81 - 01106	Name of company	SHINSUNG TONG SANG CO., LTD.	As of 06. 30. 2013
Corporation Registration No.	110111 - 0003345			

■ Liabilities and Stockholders' Equity

Description	Code	Amount	Description	Code	Amount
I .Current liabilities	01	349,416,971,967	Ⅲ.Stockholders' Equity	41	71,854,195,000
1.Trade Accounts Payables	02	88,126,788,069	1.Common Stock	42	71,854,195,000
2.Short-term Borrowings	03	194,970,159,430	2.Preferred Stock	43	0
3.Income Taxes Payables	04	2,469,259,654	Ⅳ.Capital Surplus	44	71,094,067,428
4.Dividends Payables	05	0	1.Paid-in Capital in Excess of Par Value	45	35,187,363,720
5.Advances From Customers	06	69,030,969	2.Gains on Capital Reduction	46	35,906,703,708
①Advances from Construction Contracts	07	0	3.Gains from Merger	47	0
②Advances from Real-estate Sales	08	0	4.Assets Revaluation Surplus	48	0
③Other	09	69,030,969	5.Other Capital Surplus	49	0
6.Current Maturities of Long-term Debts	10	47,969,598,013	Ⅴ.Capital Adjustment	57	0
7.Provision for Construction Losses	11	0	1.Discounts on Stock Issuance	58	0
8.Allowance for Repairs	12	0	2.Pre-operating Dividends	59	0
9.Deferred Income Tax Liabilities	72	0	3.Treasury Stock	60	0
10.Other	14	15,812,135,832	4.Unissued Stock Dividends	61	0
Ⅱ.Non-current Liabilities	15	45,335,709,643	5.Other	64	0
1.Debentures	16	4,491,868,689	Ⅵ.Accumulated Other Comprehensive Income	68	-145,154,570
2.New Debentures such as Convertible Bonds	67	0	1.Gains (losses) on Valuation of Available-for-sale Securities	62	-1,693,581
3.Long-term Borrowings	17	13,166,666,664	2.Overseas Operations Translation Credit (Debit)	63	0
①Affiliated Companies	18	0	3.Valuation of Securities fro Using the Equity Method	69	0
②tockholders·Executives·Employees	19	0	4.Gains (Losses) on Valuation of Derivatives	70	-143,460,989
③Other	20	13,166,666,664	5.Other	71	0
4.Long-term Trade Accounts payabls	21	0	Ⅶ.Retained Earnings	50	90,485,278,511
5.Allowance for Retirement Benefits	22	7,909,822,861	1.Legal Reserve	51	50,000,000
6.Provision for Group Retirement Benefits	23	0	2.Reserve for Business Rationalization	52	0
7.Long-term Warranty Provision	13	0	3.Reserve for improvement of Financial Structure	53	0
8.Allowance for Other	24	0	4.Reserve of under Restriction of Special Taxation Act	54	8,000,000,000
9.Reserves	25	0	5.Other Discretionary Appropriated Retained Earnings	55	0
10.Deferred Income Tax liabilities	26	10,168,448,132	6.Retained Earnings or Defict before Appropriation	56	82,435,278,511
11.Long-term Advances from Construction Contracts	27	0	Total Stockholders' Equity(Ⅲ+ ~ Ⅶ)	65	233,288,386,369
12.Other	28	9,598,903,297			
Total Liabilities(I + Ⅱ)	29	394,752,681,610	Total Liabilities and Stockholders' Equity	66	628,041,067,979

From 07. 01, 2012 To 06. 30, 2013	Standard Income Statement (General Corporation)	Name of company	SHINSUNG TONG SANG CO., LTD.
		Business Registration No.	104 - 81 - 01106

(Unit: won)

Description	Code	Amount	Description	Code	Amount
Ⅰ.Sales	01	703,302,775,270	4.Gains on Disposal of Securities	41	17,125,728,832
1.Sales-merchandise	02	273,226,388,813	5.Gains on Valuation of Securities	42	0
2.Sales-finished goods	03	418,122,464,778	6.Gains on Foreign Currency Transactions	43	5,402,823,605
3.Construction Revenue	04	0	7.Gains on Foreign Currency Translation	44	2,328,125,595
4.Freight Revenue	05	0	8.Gains on Valuation of Investment using Equity Method	45	0
5.Rental Income	06	0	9.Recovery of Investment Securities impairment Losses	46	0
6.Sales-real-estate	07	0	10.Gains on Disposal of Investment Assets	47	0
7.Other	08	11,953,921,679	11.Gains on Disposal of Tangible (Intangible) Assets	48	0
Ⅱ.Cost of Sales	09	500,064,951,008	12.Gains from Redemption of Bonds	49	0
(1)Cost of Merchandise Sold	10	117,559,917,389	13.Income Tax Refunds	50	0
1.Beginning Inventory	11	42,385,175,308	14.Reversal of Allowances and Reserves	51	628,599,310
2.Current Cost of Purchase	12	138,186,970,404	15.Gains on Prior Period Error Correction	86	0
3.Ending Inventory	13	62,357,557,793	16.Gains from assets Contributed	73	0
4.Transfer to Other Accounts	91	654,670,530	17.Gains on Exemption of Debts	74	0
(2)Manufacturing, Construction, Lease, Lotting-out, Transportation, Other Cost	14	382,505,033,619	18.Gains on insurance settlement	75	2,500,000
1.Beginning Inventory	15	0	19.Other Non-operating Expenses	52	1,873,066,762
2.Current Total Cost (a schedule attached)	16	468,325,321,586			
3.Ending Inventory	17	0			
4. Transfer to Other Accounts	18	85,820,287,967			
Ⅲ.Gross Profit and Losses on Sales	19	203,237,824,262			
Ⅳ.Selling and Administrative Expenses	20	183,136,747,863	Ⅶ.Non-operating Expenses	53	29,302,780,229
1.Salaries	21	26,725,272,812	1.Interest Expenses	54	14,535,134,848
2.Retirement Allowance	22	2,693,474,759	2.Other Bad debt Expenses	55	991,867,805
3.Insurance	83	746,533,686	3.Losses on Disposal of Securities	56	0
4.Other Employee Benefits	23	3,275,381,093	4.Losses on Valuation of Securities	57	0
5.Travel Expenses	84	1,793,299,988	5.Losses on Valuation of Inventories	58	0
6.Rental Expenses	24	10,981,996,855	6.Losses on Foreign Currency Transactions	59	4,797,552,331
7.Entertainment Expenses	25	516,133,333	7.Losses on Foreign Currency Translation	60	2,701,554,095
8.Depreciation	26	7,788,687,046	8.Losses on Valuation of Investment Securities using Equity Method	61	0
9.Amortization on Intangible (or Deferred) Assets	27	196,147,838	9.Losses om Investment Securities Impairment	62	1,436,290,000
10.Taxes and Dues	28	2,061,641,834	10.Losses on Disposal of Investment Assets	63	0
11.Advertising	29	7,214,947,018	11.Losses on Disposal of Tangible (Intangible) Assets	64	141,906,112
12.Vehicle Maintenance Expenses	85	599,973,327	12.Donations	65	151,834,663
13.Research Expenses	30	3,002,722,360	13.Losses from Redemption of Bonds	66	0
14.Ordinary Development Expenses	31	1,182,415,735	14.Reimbursed Expenses(Construction)	67	0
15.Bad Debt Expenses	32	0	15.Supplementary payment of income taxes	68	0
16.Administrative Expenses for Unsold Houses and Offices	33	0	16.Transfer to Reserves or Others	69	0
17.Promotional Expenses	34	0	17.Losses on Prior Period Error Correction	87	0
18.Other Selling and Administrative Expenses	35	114,358,120,679	18.Casualty Losses	78	10,000,000
Ⅴ.Operating Profit and Losses	36	20,101,076,399	19.Other	70	4,536,640,375
Ⅵ.Non-operating Income	37	28,628,639,864			
1.Interest Income	38	1,267,795,760	Ⅷ.Net Income (Losses) before Income Tax	80	19,426,936,034
2.Dividend Income	39	0	Ⅸ.Income Tax Expenses	81	3,898,892,382
3.Rental Income	40	0	Ⅹ.Net Income (Net Losses)	82	15,528,013,652

Supplementary Statement

(Unit: won)

Business Registration No.	104 - 81 - 01106	Name of company	SHINSUNG TONG SANG CO., LTD.	From 07. 01, 2012 To 06. 30, 2013

1.Manufacturing Cost Statement			2.Construction Cost Statement		
Description	Code	Amount	Description	Code	Amount
I .Raw Materials	01	295,169,599,135	I .Raw Materials	01	0
1.Beginning Materials	02	10,617,397,861	1.Beginning Materials	02	0
2.Purchases of Materials	03	298,118,659,109	2.Purchases of Materials	03	0
3.Ending Materials	04	13,566,457,835	3.Ending Materials	04	0
II.Labor Costs	05	0	II.Labor Costs	05	0
1.Salaries	06	0	1.Salaries	06	0
2.Salaries for Daily Workers	07	0	2.Salaries for Daily Workers	07	0
3.Transfer to Retirement Allowance and Similar Benefits	08	0	3.Transfer to Retirement Allowance and Similar Benefits	08	0
III.Manufacturing Overheads	09	187,451,856,562	III.Subcontractor Expenses	09	0
1.Electricity	10	0	IV.Expenses	10	0
2.Gas, Water, Oil	11	0	1.Electricity	11	0
3.Transportation	12	9,618,438,452	2.Gas, Water, Oil	12	0
4.Depreciation	13	0	3.Transportation	13	0
5.Repair Expenses	14	0	4.Depreciation	14	0
6.Consumables	15	0	5.Repair Expenses	15	0
7.Taxes and Dues	16	0	6.Heavy Construction Equipment Maintenance	16	0
8.Rent	17	0	7.Heavy machinery Rent	17	0
9.Insurance	18	0	8.Insurance	33	0
10.Employee Benefuts	19	0	9.Vehicles Maintenance	18	0
11.Travel Expenses	20	0	10.Construction Site Management	19	0
12.Communications	21	0	11.Warranty	20	0
13.Vehicle Maintenance	35	0	12.Employee Benefits	21	0
14.Amount Paid to Subcontractors	22	176,587,896,327	13.Travel	34	0
15.License Fee	23	0	14.Entertainment	22	0
16.Ordinary Development Expenses	24	0	15.Reimbursement	23	0
17.R&D Expenses	25	0	16.Commissions(for Design, etc.)	24	0
18.Packing	26	0	17.Other	25	0
19.Entertainment Expenses	27	0	V.Total Construction Cost for the Year	26	0
20.Other	28	1,245,521,783	VI.Transferred to Provision for Construction Losses	27	0
IV.Total Manufacturing costs for the Year	29	482,621,455,697	VII.Beginning Uncompleted Contracts	28	0
V.Beginning Work-in-process	30	90,829,353,866	VIII.Total	29	0
VI.Total	31	573,450,809,563	IX.Ending Uncompleted Contracts	30	0
VII.Ending Work-in-process	32	113,727,432,967	X.Transferred to Other Accounts	31	0
VIII.Transferred to Other Accounts	33	143,507,574			
IX.Cost of Goods Manufactured during the Year	34	459,579,869,022	XI.Cost of Construction during the Year	32	0

Supplementary Statement

(Unit: won)

Business Registration No.	104 - 81 - 01106	Name of company	SHINSUNG TONG SANG CO., LTD.	From 07. 01, 2012 To 06. 30, 2013

3.Lease Cost Statement

Description	Code	Amount
1.Salaries	01	0
2.Salaries for Daily Workers	02	0
3.Transfer to Retirement Allowance and Similar Benefits	03	0
4.Electricity	04	0
5.Gas, Water, Oil	05	0
6.Vehicles Maintenance	06	0
7.Depreciation	07	0
8.Repairs and Maintenance	08	0
9.Consumables	09	0
10.Taxes and Dues	10	0
11.Rental Expenses	11	0
12.Insurance	12	0
13.Employee Benefits	13	0
14.Travel Expenses	18	0
15.Entertainment	14	0
16.Service	15	0
17.Other	16	0
Total Lease Cost	17	0

* The statement shall also be filled in by companies that do rental and other businesses together and separate lease cost from other costs in their books.

4.Cost of Real-estate Sales Statement

Description	Code	Amount
I.Raw Materials	01	0
(1)Land	02	0
(2)Raw Materials	03	0
1.Beginning Materials	04	0
2.Purchases of Materials	05	0
3.Ending Materials	06	0
II.Labor Costs	07	0
1.Salaries	08	0
2.Salaries for Daily Workers	09	0
3.Retirement allowances (including transfer to allowances)	10	0
III.Subcontractor Expenses	11	0
IV.Expenses	12	0
1.Electricity	13	0
2.Gas, Water, Oil	14	0
3.Transportation	15	0
4.Depreciation	16	0
5.Repair	17	0
6.Heavy Construction Equipment Maintenance	18	0
7.Heavy Machinery Rent	19	0
8.Vehicle Maintenance	20	0
9.Site Management	21	0
10.Warranty	22	0
11.Travel Expenses	35	0
12.Employee Benefits	23	0
13.Entertainment	24	0
14.Reimbursement	25	0
15.Commissions (for Design, etc.)	26	0
16.Other	27	0
V.Total Construction Cost	28	0
VI.Transferred to Provision for Construction Losses	29	0
VII.Beginning Unfinished Housing, etc.	30	0
VIII.Total	31	0
IX.Ending Unfinished Housing, etc.	32	0
X.Transferred to Other Accounts	33	0
XI.Construction Cost of Finished Housing, etc during the Year	34	0

Supplementary Statement

(Unit: won)

Business Registration No.	104 - 81 - 01106	Name of company	SHINSUNG TONG SANG CO., LTD.	From 07. 01, 2012 To 06. 30, 2013

5.Transportation Cost Statement			6.Other Cost Statement		
Description	Code	Amount	Description	Code	Amount
Ⅰ.Raw Materials	01	0	Ⅰ.Raw Materials	01	0
1.Fuel and Oil	02	0	1.Beginning Materials	02	0
2.Parts	03	0	2.Purchases of Materials	03	0
3.Tires	04	0	3.Ending Materials	04	0
4.Other	05	0	Ⅱ.Labor Costs	05	0
Ⅱ.Labor Costs	06	0	1.Salaries	06	0
1.Salaries	07	0	2.Salaries for Daily Workers	07	0
2.Salaries for Daily Workers	08	0	3.Retirement Allowance	08	0
3.Transfer to Retirement Allowance and Similar Benefits	09	0	Ⅲ.Expenses	09	8,745,452,564
Ⅲ.Expenses	10	0	1.Electricity	10	0
1.Electricity, Gas, Water	11	0	2.Gas, Water, Fuel, Oil	11	0
2.Toll	12	0	3.Transportation	12	0
3.Cleaning	13	0	4.Depreciation	13	0
4.Depreciation	14	0	5.Repair Expenses	14	0
5.Repair	15	0	6.Consumables	15	0
6.Consumables	16	0	7.Taxes and Dues	16	0
7.Taxes and Dues	17	0	8.Rent	17	0
8.Rent	18	0	9.Vehicles Maintenance	33	0
①Vehicle	19	0	10.Insurance	18	0
②Equipment	20	0	11.Employee Benefits	19	0
③Other	21	0	12.Travel Expenses	20	0
9.Vehicle Maintenance	31	0	13.Communications	21	0
10.Insurance	22	0	14.Amount Paid to Subcontractors	22	0
11.Employee Benefits	23	0	15.Ordinary Research and Development	23	0
12.Travel Expenses	32	0	16.Packing	24	0
13.Communications	24	0	17.Entertainment	25	0
14.Commissions	25	0	18.Other	26	8,745,452,564
15.Loading and Unloading	26	0	Ⅳ.Total Cost during the Year	27	8,745,452,564
16.Entertainment	27	0	Ⅴ.Beginning Work-in-process	28	0
17.Other	28	0	Ⅵ.Total	29	8,745,452,564
Ⅳ.Transferred to Other Accounts	29	0	Ⅶ.Ending Work-in-process	30	0
Ⅴ.Total Transportation Cost during the Year	30	0	Ⅷ.Transferred to Other Accounts	31	0
			Ⅸ.Total Cost during the Year	32	8,745,452,564

The Myanmar Investment Commission

Union of Myanmar Investment Commission
Form (2)
Sr No ....
Dated..........

PERMIT

Permit No. 334/2000 Date 22nd MARCH, 2000

The Myanmar Investment Commission issues this Permit under Section 10 of the Union of Myanmar Foreign Investment Law-

(a) Name of Promoter MR. KIM CHUL SOO

(b) Citizenship KOREAN

(c) Address ROOM 501, HAM SOL BUILDING, NO.415-11,GILDONG, GANG DONG GU, SEOUL, KOREA

(d) Name and Address of principal organization SHINSUNG TONGSANG COMPANY LIMITED. # 444 DUNCHON-DONG, SHINSUNG TONGSANG BUILDING, GANG-DONG-GU, SEOUL, KOREA.

(e) Place of incorporation KOREA

(f) Type of business in which investment is to be made PRODUCTION OF GARMENT ON CMP BASIS

(g) Place(s) at which investment is permitted PLOT NO.20,21,22,23, 32, 33,34,35, AND 36 AT SHWE PAUK KAN INDUSTRIAL ZONE, NORTH OKKALAPA TOWNSHIP, YANGON, LOWER MINGALARDON ROAD, THIRIMINGALAR JUNCTION, INSEIN TOWNSHIP AND GARMENT FACTORY NO.7, BAGO INDUSTRIAL ESTATE, BAGO.

(h) Amount of foreign capital US$ 16 MILLION

(i) Period for bringing in foreign capital 12 MONTHS AFTER SIGNING THE CONTRACT

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 16 MILLION

(k) Permitted duration of investment 30 YEARS

(l) Name of the economic organization to be formed in Myanmar SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

CERTIFIED COPY

(Thuyain Zaw)
Secretary

The amount of foreign capital, the name of promoter and place(s) at which investment is permitted amended as per resolution made by MIC at its meeting (3/2011)(21-1-2011)

(Thuyain Zaw)
Secretary

Sd / xxxxxxxx

Chairman

The Myanmar Investment Commission

စဉ် (၂)

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၃၃၄/၂၀၀၀ — ၂၀၀၀ပြည့်နှစ်၊ မတ်လ ၂၂ ရက်

ပြည်ထောင်စု မြန်မာနိုင်ငံတော် နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ (၁၀) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည်-

(က) ကမကထပြုသူ၏အမည် MR. KIM CHUL SOO

(ခ) မည်သည့် နိုင်ငံသား KOREAN

(ဂ) နေရပ်လိပ်စာ ROOM 501, HAM SOL BUILDING, NO.415-11,GILDONG, GANG DONG GU, SEOUL, KOREA

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ SHINSUNG TONGSANG COMPANY LIMITED, # 444 DUNCHON- DONG , SHINSUNG TONGSANG BUILDING, GANGDONG-GU,SEOUL,KOREA.

(င) ဖွဲ့စည်းရာအရပ် KOREA

(စ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အသင့်ချုပ်ပြီး အထည်များထုတ်လုပ်ခြင်းလုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်ခွင့်ပြုသည့်အရပ်ဒေသ(များ) အကွက်အမှတ် ၂၀၊၂၀၊၂၂၊ ၂၃၊ ၃၂၊ ၃၃၊ ၃၄၊ ၃၅၊ ၃၆၊ ရွှေပေါက်ကံစက်မှုဇုန်၊ မြောက်ဥက္ကလာပမြို့နယ်၊ ရန်ကုန်မြို့၊ အောက်မင်္ဂလာဒုံလမ်း၊ သီရိမင်္ဂလာလမ်းဆုံ၊ အင်းစိန်မြို့နယ်နှင့် အထည်ချုပ်စက်ရုံ အမှတ်(၇)၊ ပဲခူးစက်မှုနယ်မြေ၊ ပဲခူးတိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း အမေရိကန်ဒေါ်လာ ၁၆ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ စာချုပ်ချုပ်ဆိုပြီးနောက် ၁၂ လ

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁၆ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(ဋ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်း ၃၀ နှစ်

(ဌ) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် စီးပွားရေး အဖွဲ့အစည်းအမည် SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

မိတ္တူမှန်

(သူရိန်ဇော်)
အတွင်းရေးမှူး

ကော်မရှင်အစည်းအဝေး (၃/၂၀၁၁)(၂၁-၁-၂၀၁၁) ဆုံးဖြတ်ချက်အရ မတည်ငွေရင်း၊ ကမကထ ပြုသူ အမည်နှင့် ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်ခွင့်ပြုသည့် အရပ်ဒေသများ ကို ပြင်ဆင်သည်။

(သူရိန်ဇော်)
အတွင်းရေးမှူး

ပုံ/ XXXXXX

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်

Form (2)

Sr. No. 6948

Dated 28th May 2012

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★

The Myanmar Investment Commission

PERMIT

Permit No. 484/2012 Date 28 MAY 2012

The Myanmar Investment Commission issues this Permit under Section 10 of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Promoter MR. KIM CHUL SOO

(b) Citizenship KOREAN

(c) Address ROOM NO.501, HAN SOL BUILDING, NO.415-11, GILDONG, GANGDONG GU, SEOUL, KOREA

(d) Name and Address of principal organization SHINSUNG TONGSANG COMPANY LIMITED #444 DUNCHON-DONG,SHINSUNG TONGSANG BUILDING, GANG DONG -GU, SEOUL, KOREA

(e) Place of incorporation KOREA

(f) Type of business in which investment is to be made MANUFACTURING AND MARKETING OF BAGS (BACK PACK, SCHOOL BAG, SPORTS BAG) ON CMP BASIS

(g) Place(s) at which investment is permitted TEXTILE FACTORY, CORNER OF THIRI MINGALAR ROAD & LOWER MINGALADON ROAD INSEIN TOWNSHIP, YANGON REGION.

(h) Amount of foreign capital US$ 1.500 MILLION

(i) Period for bringing in foreign capital WITHIN 12 MONTHS AFTER SIGNING THE CONTRACT

(j) Total amount of capital (Kyat) EQUIVALENT IN KYAT OF US$ 1.500 MILLION

(k) Permitted duration of investment 18 YEARS

(l) Name of the economic organization to be formed in Myanmar SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

Chairman

The Myanmar Investment Commission

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၄၈၅/၂၀၁၂ ၂၀၁၂ ခုနှစ်၊ မေလ ၁၈ ရက်

ပြည်ထောင်စု သမ္မတမြန်မာနိုင်ငံတော် နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ (၁၀) အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည်-

(က) ကမကထပြုသူ၏အမည် MR. KIM CHUL SOO

(ခ) မည်သည့် နိုင်ငံသား KOREAN

(ဂ) နေရပ်လိပ်စာ ROOM NO.501 ;HAN SOL BUILDING, NO.415-11,GILDONG,GANGDONG GU,SEOUL, KOREA

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ SHINSUNG TONGSANG COMPANY LIMITED #444 DUNCHON-DONG,SHINSUNG TONGSANG BUILDING, GANG DONG -GU, SEOUL, KOREA

(င) ဖွဲ့စည်းရာအရပ် KOREA

(စ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အိတ်ပျော့ ချုပ်လုပ်ခြင်းနှင့် ဖြန့်ဖြူးရောင်းချခြင်းလုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်ခွင့်ပြုသည့်အရပ်ဒေသ(များ) သီရိမင်္ဂလာလမ်းနှင့် အောက်မင်္ဂလာဒုံလမ်းထောင့်ရှိ အင်းစိန်အထည်ချုပ်စက်ရုံ အင်းစိန်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်း အမေရိကန်ဒေါ်လာ ၁.၅၀၀ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင် ခွင့်ပြုမိန့် ရရှိပြီး (၁၂)လ အတွင်း

(ည) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၅၀၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(ဋ) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်း ၁၈ နှစ်

(ဌ) မြန်မာနိုင်ငံ-တွင် ဖွဲ့စည်းမည့် စီးပွားရေး အဖွဲ့အစည်းအမည် SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

MINISTRY OF NATIONAL PLANNING AND ECONOMIC DEVELOPMENT
COMPANIES REGISTRATION OFFICE

သက်တမ်းတိုး

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ
အမျိုးသားစီမံကိန်းနှင့် စီးပွားရေးဖွံ့ဖြိုးတိုးတက်မှုဝန်ကြီးဌာန

ကုမ္ပဏီမှတ်ပုံတင်လက်မှတ်

အမှတ် ..၁ အက်ဖ်စီ.... / ၂၀၀၀–၂၀၀၁

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေအရ ..ရှင်ဆောင်း တုန်ဆန် အင်တာနေရှင်နယ်..... ....ကုမ္ပဏီ..လီမိတက်.............. အား ပေးရန်တာဝန် ကန့်သတ်ထားသော လီမိတက် ကုမ္ပဏီအဖြစ် ၂၀၀၀..နှစ်၊ ....ဧပြီ......လ၊ ..၇.ရက်နေ့တွင် မှတ်ပုံတင်ခွင့်ပြုလိုက်သည်။

စက်မှု/ထုတ်လုပ်မှု
INDUSTRIAL, PRODUCTION

(အောင်နိုင်ဦး)
ကုမ္ပဏီများမှတ်ပုံတင်အရာရှိ
ကုမ္ပဏီများမှတ်ပုံတင်ရုံး

THE GOVERNMENT OF THE REPUBLIC OF THE UNION OF MYANMAR
MINISTRY OF NATIONAL PLANNING AND ECONOMIC DEVELOPMENT

CERTIFICATE OF INCORPORATION

NO. ....1 FC.......... of 2000-2001

I hereby certify that ....SHINSUNG TONGSANG INTERNATIONAL....... ....COMPANY LIMITED..is this day incorporated under the Myanmar Companies Act and that the company is Limited.

Given under my hand at Nay Pyi Taw this ....SEVENTH..................day of........APRIL,.....TWO THOUSAND..

The name of company changed from Myanmar Joon-A International Co.,Ltd. to Shinsung Tongsang Internaional Co., Ltd. as per Approval of Cabinet Meeting 11/2012 held on (15-3-2012).

(AUNG NAING OO)
Registrar of Joint Stock Companies
Companies Registration Office

ဤကုမ္ပဏီမှတ်ပုံတင်လက်မှတ်သည် မှတ်ပုံတင်ရက်စွဲ (၃၀–၃ –၁၂)မှ (၂၉– ၃ –၁၅)ရက်နေ့အထိ (၃)နှစ်သက်တမ်းအတွက်သာဖြစ်သည်။ သက်တမ်းမကုန်ဆုံးမီ (၃)လအလိုတွင် သက်တမ်းတိုးရန် ကုမ္ပဏီမှတ်ပုံတင်ရုံးသို့ လျှောက်ထားရမည်။

ညွှန်ကြားရေးမှူးချုပ် (ကိုယ်စား)
(နန်းရီရီသန်း ၊ ညွှန်ကြားရေးမှူး)

ညွှန်ကြားရေးမှူးချုပ် (ကိုယ်စား)
(နန်းရီရီသန်း ၊ ညွှန်ကြားရေးမှူး)

SIXTH RENEWAL **ORIGINAL**

THE GOVERNMENT OF THE REPUBLIC OF THE UNION OF MYANMAR
MINISTRY OF NATIONAL PLANNING AND ECONOMIC DEVELOPMENT

MINISTRY OF NATIONAL PLANNING AND ECONOMIC DEVELOPMENT COMPANIES REGISTRATION OFFICE

FORM 1

000078

FORM OF PERMIT

(See section 27 A)

Permit No. 013/2000(Renewed)

Date 16th May 2012

The Ministry of National Planning and Economic Development of the Government of the Republic of the Union of Myanmar in pursuance of the Myanmar Companies Act hereby grants a permit to the SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED in respect of which particulars are detailed below, to carry on its business within the Republic of the Union of Myanmar subject to the provisions contained in the said Act.

(1)	Name of the Company	Shinsung Tongsang International Co., Ltd.
(2)	Country of incorporation of the company.	The Republic of the Union of Myanmar
(3)	Location of the company's Head Office and / or Principal Office in the Republic of the Union of Myanmar.	Plot No. 21,22,23,32,33,34,35 & 36 Shwe Pauk Kan Industrial Zone, North Okkalapa Township, Yangon.
(4)	The object for which the company is formed (field of business).	Production of garment on CMP basis as per MIC permit No.334/2000 dated 22nd March, 2000.
(5)	(a) The amount of Capital and the number of shares into which the Capital is divided.	Ks. 100,000,000/- divided into 10,000 shares of Ks. 10,000/- each.
	(b) If more than one class of shares is authorised, the description of each class.	Only one class.
(6)	The names, addresses and nationality of the directors.	As per List attached.
(7)	The maximum amount of indebtedness which may be incurred by the company and also a prohibition against the contracting of debts in excess of that amount.	As per conditions attached.
(8)	Period of validity of permit.	March 30, 2012 to March 29, 2015.
(9)	Statement of compliance with legal requirements for issue of Capital including the amount to be paid in before business is commenced.	As per conditions attached.
(10)	Statement of compliance with such conditions as may be prescribed.	The conditions attached to the permit and conditions as may be prescribed from time to time are also to be strictly adhered to by the company.

စက်မှု/ထုတ်လုပ်မှု
INDUSTRIAL PRO UCTION

The name of company changed from Myanmar Joon-A International Co., Ltd. to Shinsung Tongsang Internaional Co., Ltd. as per Approval of Cabinet Meeting 11/2012 held on (15-3-2012).

By order

(AUNG NAING OO)
Director General
Directorate of Investment and Company Administration

ရှင်ဆောင်းတုန်ဆန်အင်တာနေရှင်နယ် ကုမ္ပဏီလီမိတက် Card. 2-

1. Name and Address of Enterprise
လုပ်ငန်းအမည်နှင့် လိပ်စာ
SHINSUNG TONGSANG INTERNATIONAL CO,LTD.
PLOT NO.20,21,22,23,32,33,34,35 & 36
SHWE PAUK KAN INDUSTRIAL ZONE,NORTH
OKKALAPA T/S,YANGON.

4. Registration No. & Date | 19 | 4 | 2000 |
ကြီးကြပ်အမှတ်နှင့် နေ့စွဲ
HTA THA KA-12867

Union of Myanmar
Ministry of Commerce
Directorate of Trade
ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အစိုးရ
စီးပွားရေးနှင့် ကူးသန်းရောင်းဝယ်ရေးဝန်ကြီးဌာန
ကုန်သွယ်ရေးညွှန်ကြားမှုဦးစီးဌာန

CERTIFICATE OF EXPORTER/IMPORTER REGISTRATION
ထုတ်ကုန်သွင်းကုန်လုပ်ငန်းရှင် မှတ်ပုံတင်လက်မှတ်

2. Contact No. ဆက်သွယ်ရန်

Telephone No. တယ်လီဖုန်းနံပါတ်	Fax No. ဖက်စ်နံပါတ်	Telex No. တဲလက်စ်နံပါတ်
525045		

3. Business Registration No. 1FC/2000-2001(7-4-00)
လုပ်ငန်းမှတ်ပုံတင်အမှတ်

Note: ☐ Please tick (✓) where applicable
သက်ဆိုင်ရာအကွက်ကိုအမှန် အမှတ်အသားပြုပါ

5. Type of Business လုပ်ငန်းအမျိုးအစား

☐ a) Sole Proprietorship — တစ်ဦးတည်းပိုင်
☐ b) Partnership — အစုစပ်
☐ c) Limited Company (Myanmar or Foreign) — လီမိတက်ကုမ္ပဏီ (မြန်မာ/ နိုင်ငံခြား)
☐ d) Co-operative Society — သမဝါယမအသင်း
☐ e) Others (please specify) INDUSTRIAL,PRODUCTION
အခြား (ဖော်ပြရန်) ကျောဘက်ပါလုပ်ငန်း (၁၄) မျိုး ဆောင်ရွက်ခွင့်ရှိသည်။

6. Terms and Conditions စည်းကမ်းချက်များ

I hereby register the above mentioned enterprise as Exporter / Importer subject to the following terms and conditions:
အောက်ဖော်ပြပါ စည်းကမ်းချက်များဖြင့် ထုတ်ကုန်သွင်းကုန် လုပ်ငန်းရှင်အဖြစ် မှတ်ပုံတင်ခွင့်ပြုသည်။

(a) Line of goods permitted - all items except prohibited and restricted items.
ခွင့်ပြုသည့်ကုန်ပစ္စည်းအမျိုးအမည် တားမြစ်ကန့်သတ်ထားသော ကုန်ပစ္စည်းအမယ်များမှလွဲ၍ ကျန်ပစ္စည်းများအားလုံး

(b) The enterprise must abide by the Export/ Import Rules and Regulations prescribed for the registered Exporters/Importers.
လုပ်ငန်းရှင်သည် မှတ်ပုံတင် ထုတ်ကုန်သွင်းကုန်လုပ်ငန်း လုပ်ကိုင်သူများ လိုက်နာရမည့် စည်းကမ်းချက်များကို လိုက်နာရမည်။

(c) The registration is valid for THREE year(s) up to 19-4-2000 TO 18-4-2003
မှတ်ပုံတင်သက်တမ်း နှစ် နေ့ထိ

XXXXX XXXXX XXXXX

For DIRECTOR GENERAL
ညွှန်ကြားရေးမှူးချုပ် (ကိုယ်စား)
(AYE MU-ASSISTANT DIRECTOR)

DIRECTORATE OF TRADE ★ Export Import Policy & Registration Dept. No.......... Date 19.4.2000

ရုံးတံဆိပ်

7. Extension of Export/Import Registration Period ထုတ်ကုန် သွင်းကုန်လုပ်ငန်း လုပ်ငန်းရှင် မှတ်ပုံတင်အား သက်တမ်းတိုးမြှင့်ပေးခြင်း

Period Extended သက်တမ်းတိုးမြှင့်သည့်ကာလ			Authorised Signature & Name ခွင့်ပြုသူလက်မှတ်နှင့်အမည်
			XXXXX XXXXX XXXXX
(1) 29-5-2012 နေ့မှ	up to	28-6-2012 ထိ	(HLA TUN-ASSISTANT DIRECTOR)
(2) 29-6-2012 နေ့မှ	up to	29-3-2015 ထိ	24.6.12
(3) .... နေ့မှ	up to	.... ထိ	

<u>ခွင့်ပြုလုပ်ငန်း (၁၄) မျိုး</u>

(က) လယ်ယာကိုင်းကျွန်းနှင့် ဥယျာဉ်ခြံမြေထွက် ကုန်စစ္စည်းများကို စိုက်ပျိုးခြင်း၊ ထုတ်လုပ်ခြင်း၊ ရိတ်သိမ်းခြင်း၊ တာရှည်ခံအောင်ပြုပြင်ခြင်း၊ ထုတ်ပိုးခြင်း၊ ကြိတ်ခွဲခြင်းနှင့် ကုန်ထုတ်လုပ်ခြင်း။

(ခ) (ကျွန်းမှအပ) သစ်နှင့် သစ်တောထွက်ပစ္စည်းများအား (သက်ဆိုင်ရာဌာန၏ ခွင့်ပြုချက်ဖြင့်) ခုတ်လှဲခြင်း၊ ထုတ်ယူခြင်း၊ ခွဲစိတ်ခြင်း၊ ကုန်ထုတ်လုပ်ခြင်း၊ တာရှည်ခံအောင်ပြုပြင်ခြင်းနှင့် [illegible]ခြင်း။

(ဂ) တိရစ္ဆာန်မွေးမြူခြင်းနှင့် တိရစ္ဆာန်ထွက်ကုန်ပစ္စည်းများအား ပြုပြင်ထုတ်လုပ်ခြင်း၊ စည်သွပ်ခြင်း၊

(ဃ) ရေထွက်ကုန်ပစ္စည်းများအား ဖမ်းယူခြင်း၊ တာရှည်ခံအောင်ပြုပြင်ခြင်း၊ ကြိတ်ခွဲခြင်း၊ စည်သွပ်ခြင်းနှင့် ပြုပြင်ထုတ်လုပ်ခြင်း။

(င) ဓါတ်မြေသြဇာ၊ ပိုးသတ်ဆေးနှင့် တိရစ္ဆာန်အစာအစာများထုတ်လုပ်ခြင်း၊

(စ) လူသုံးကုန်ပစ္စည်းများ ထုတ်လုပ်ခြင်း၊

(ဆ) အိမ်သုံးကုန်ပစ္စည်းများ ထုတ်လုပ်ခြင်း၊

(ဇ) ယာဉ်နှင့်စက်ကိရိယာများ၊ အပိုပစ္စည်းများ ထုတ်လုပ်ခြင်း။

(ဈ) လက်မှုအနုပညာပစ္စည်းများ၊ ယွန်းထည်များနှင့် ပရိဘောဂများ ထုတ်လုပ်ခြင်း၊

(ည) ဆောက်လုပ်ရေးပစ္စည်းများနှင့်သုတ်ဆေးများ ထုတ်လုပ်ခြင်း၊

(ဋ) စက်ရုံသုံးပစ္စည်းများ ထုတ်လုပ်ခြင်း၊

(ဌ) လျှပ်စစ်နှင့်အီလက်ထရောနစ် ကုန်ပစ္စည်းများ ထုတ်လုပ်ခြင်း။

(ဍ) အထည်အလိပ်နှင့် အဝတ်အထည်များ ထုတ်လုပ်ခြင်း။

(ဎ) အစိုးရ၏ ခွင့်ပြုချက်ဖြင့် သတ္တုရှာဖွေခြင်း၊ တူးဖော်ခြင်း၊ ထုတ်လုပ်ခြင်း၊ ပြုပြင်ခြင်းနှင့် ထွက်ရှိသောကုန်ပစ္စည်းများကို ရောင်းချခြင်းလုပ်ကိုင်ရန်၊

CHANGE OF COMPANY'S NAME

SHINSUNG TONGSANG INTERNATIONAL CO,LTD.

မှတ်ချက်။ MYANMAR JOON-A INTERNATIONAL CO,LTD. မှ

SHINSUNG TONGSANG INTERNATIONAL CO,LTD. သို့

အမျိုးသားစီမံကိန်းနှင့်စီးပွားရေးဖွံ့ဖြိုးတိုးတက်မှုဝန်ကြီးဌာန၏ CABINET MEETING ၁၁/၂၀၁၁ held on (၁၅-၃-၂၀၁၂) အရကုမ္ပဏီအမည်ပြောင်းလဲပေးပြီးဖြစ်ပါ၍ကုန်သွယ်ရေးညွှန်ကြားမှုဦးစီးဌာန၏အီးအိုင်စီစီ ၄၅/၁၁၂-၁၃ (၁၅-၆-၁၂) အရကုမ္ပဏီအမည်ပြောင်းလဲပေးခြင်းဖြစ်ပါသည်။

XXXXX XXXXX XXXXX

(HLA YUN-ASSISTANT DIRECTOR)

FORM XXVI

PARTICULARS OF DIRECTORS, MANAGERS AND MANAGING AGENTS AND OF ANY CHANGES THEREIN

(Myanmar Companies Act, See Section 87)

Name of Company : Shinsung Tongsang International Co.,Ltd. Presented by :

The Present Christian name or names of surnames	Nationality, National Registration Card No.	Usual Residential Address	Other Business Occupation	Changes
1. Mr.Kim Chul Soo	Korean PP No.M 76508634	Room 501, HamSol Building, No.415-11, Gildong, Gangdong Gu, Seoul, Korea.	Businessman	Change from Director to President w.e.f -1-3-2013.
2. Mr.Suh Seung Chul	Korean PP No: 7214428	Chung-nam, Bu-yue Gun Nam Myeon, Sam Yong ri 91, Korea.	Businessman	Appointed as Managing Director w.e.f -1-3-2013.
3. Mr.Chang Hye Sik	Korean PP No.M 09219278	11-604, Hyen Dea APT, Jang An Dong Dong Deamoon Gu, Seoul, Korea.	Businessman	Director

NOTE : (1) A Complete list of the Directors or Managers or Managing Agents shown as existing in the last particulars.

(2) A note of the changes since the last list should be made in the column for " Changes" by placing against the new Director's name the word " in place of .... and by writing against any former Director's name the word "dead " " resigned" or as the case may be giving the date of change against the entry.

Signature ....

Designation ....

CHANG HYE SIK
DIRECTOR
SHINSUNG TONGSANG INTERNATIONAL CO

Dated this ..1-3-2013...........

Form(26)

FORM XXVI

PARTICULARS OF DIRECTORS, MANAGERS AND MANAGING AGENTS AND OF ANY CHANGES THEREIN

(Myanmar Companies Act, See Section 87)

Name of Company : Shinsung Tongsang International Co.,Ltd

Presented by :

The Present Christian name or names of surnames	Nationality, National Registration Card No.	Usual Residential Address	Other Business Occupation	Changes
4. Mr.Choi Joon Sik	Korean PP No.JR 0578248	1-13, Chang Jun Dong, Mapogu, Seoul, Korea.	Businessman	Director
5. Mr.Kim Sung Hwan	Korean PP No.M 0236071	No.8-306, Han Shin Apt, Geapo, Do Kok 2 Dong, Kang Nam Ku, Seoul, Korea.	Businessman	Resigned from Managing Director w.e.f -1-3-2013.

NOTE : (1) A Complete list of the Directors or Managers or Managing Agents shown as existing in the last particulars.

(2) A note of the changes since the last list should be made in the column for " Changes" by placing against the new Director's name the word " in place of .... and by writing against any former Director's name the word "dead " " resigned" or as the case may be giving the date of change against the entry.

Signature ....

Designation ....

CHANG HYE SIM
DIRECTOR
SHINSUNG TONGSANG INTERNATIONA

Dated this ...1-3-2013. ....

Form(26)

NEW PROJECT PROPOSAL OF SHINSUNG
PRODUCTION CAPACITY

Production = Sales (Qty.) **Schedule - 1**

SR.	Particulars	Ac. Unit (Pcs)	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	TTL
	PRODUCTION CAPACITY		**324,000**	**421,200**	**618,000**	**740,000**	**740,000**	**840,000**	**890,000**	**890,000**	**890,000**	**890,000**	**7,243,200**
	PRODUCTION QTY.												
1	WOVEN JKT	PCS.	224,000	301,200	448,000	550,000	550,000	650,000	700,000	700,000	700,000	700,000	5,523,200
2	T SHIRT		80,000	100,000	150,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	1,520,000
3	CAMISOLE/TANK TOP		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	200,000
	Yearly Production		**324,000**	**421,200**	**618,000**	**740,000**	**740,000**	**840,000**	**890,000**	**890,000**	**890,000**	**890,000**	**7,243,200**

Sales = Production (Qty.) **Schedule - 2**

SR.	Particulars	Ac. Unit (pcs)	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	TTL
	FOR FOREIGN EXPORT												
1	WOVEN JKT		224,000	301,200	448,000	550,000	550,000	650,000	700,000	700,000	700,000	700,000	5,523,200
2	T SHIRT		80,000	100,000	150,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	1,520,000
3	CAMISOLE/TANK TOP		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	200,000
	TTL QTY FOR FOREIGN		**324,000**	**421,200**	**618,000**	**740,000**	**740,000**	**840,000**	**890,000**	**890,000**	**890,000**	**890,000**	**7,243,200**

CMP PRICE / PC (3% INC.) **Schedule 3**
Price = US$

SR.	Particulars	Ac. Unit (pcs)	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	Avg. Pr.
1	WOVEN JKT		4.70	4.84	4.99	5.14	5.29	5.45	5.61	5.78	5.95	6.13	5.39
2	T SHIRT		0.40	0.41	0.42	0.44	0.45	0.46	0.48	0.49	0.51	0.52	0.46
3	CAMISOLE/TANK TOP		0.40	0.41	0.42	0.44	0.45	0.46	0.48	0.49	0.51	0.52	0.46

ANNUAL INC. & STATUS (US$ IN THOUSAND) **Schedule 4**
Value in thousand $

EXPORT CMP INC.

SR.	Particulars	Ac. Unit (pcs)	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	TTL
1	WOVEN JKT		1,052.80	1,458.11	2,233.83	2,824.70	2,909.44	3,541.58	3,928.43	4,046.29	4,167.67	4,292.70	30,455.56
2	T SHIRT		32.00	41.20	63.65	74.31	76.53	78.83	81.20	83.63	86.14	88.72	706.22
3	CAMISOLE/TANK TOP		8.00	8.24	8.49	8.74	9.00	9.27	9.55	9.84	10.13	10.44	91.71
	Yearly export CMP Income		**1,092.80**	**1,507.55**	**2,305.97**	**2,907.75**	**2,994.98**	**3,629.69**	**4,019.18**	**4,139.76**	**4,263.95**	**4,391.87**	**31,253.48**

RAW MATERIAL CONSUMPTION FOR GARMENT PRODUCTION

Schedule 4 (A)

SR.	Particulars	Ac. Unit	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	TTL
	PRODUCTION CAPACITY	**PCS.**	**324,000**	**421,200**	**618,000**	**740,000**	**740,000**	**840,000**	**890,000**	**890,000**	**890,000**	**890,000**	**7,243,200**
	PRODUCTION QTY.												
1	WOVEN JKT	PCS.	224,000	301,200	448,000	550,000	550,000	650,000	700,000	700,000	700,000	700,000	5,523,200
2	T SHIRT		80,000	100,000	150,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	1,520,000
3	CAMISOLE/TANK TOP		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	200,000
	Yearly Production		**324,000**	**421,200**	**618,000**	**740,000**	**740,000**	**840,000**	**890,000**	**890,000**	**890,000**	**890,000**	**7,243,200**

CONSUMPTION FOR ONE YEAR PRODUCTION

SR.	DESCRIPTION	UNIT CONSUMPTION (YARD)	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10	TTL
	WOVEN JKT(LIGHT)												
1	OUT SHELL (100% NYLON)(YRD.)	1.3000	291,200	391,560	582,400	715,000	715,000	845,000	910,000	910,000	910,000	910,000	7,180,160
2	INTER LINENING (100% NYLON)(YRD)	0.3000	67,200	90,360	134,400	165,000	165,000	195,000	210,000	210,000	210,000	210,000	1,656,960
	TOTAL FOR FABRIC REQUIREMENT		358,400	481,920	716,800	880,000	880,000	1,040,000	1,120,000	1,120,000	1,120,000	1,120,000	8,837,120
3	E BAND & E STRING& STOPPER (PCS)	2.5000	560,000	753,000	1,120,000	1,375,000	1,375,000	1,625,000	1,750,000	1,750,000	1,750,000	1,750,000	13,808,000
4	ZIPPER (PCS)	2.0000	448,000	602,400	896,000	1,100,000	1,100,000	1,300,000	1,400,000	1,400,000	1,400,000	1,400,000	11,046,400
5	LABEL (PCS)	3.0000	672,000	903,600	1,344,000	1,650,000	1,650,000	1,950,000	2,100,000	2,100,000	2,100,000	2,100,000	16,569,600
6	THREAD (CONE)	0.0625	14,000	18,825	28,000	34,375	34,375	40,625	43,750	43,750	43,750	43,750	345,200
	T SHIRT												
1	SINGLE JERCY (YRD.)	0.7500	60,000	75,000	112,500	127,500	127,500	127,500	127,500	127,500	127,500	127,500	1,140,000
	TOTAL FOR FABRIC REQUIREMENT		60,000	75,000	112,500	127,500	127,500	127,500	127,500	127,500	127,500	127,500	1,140,000
2	THREAD (CONE)	0.0450	3,600	4,500	6,750	7,650	7,650	7,650	7,650	7,650	7,650	7,650	68,400
3	LABEL (PCS)	3.0000	240,000	300,000	450,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	4,560,000
	CAMISOLE/TANK TOP												
1	SINGLE JERCY (YRD.)	0.5000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	100,000
	TOTAL FOR FABRIC REQUIREMENT		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	100,000
2	THREAD (CONE)	0.0450	900	900	900	900	900	900	900	900	900	900	9,000
3	LABEL (PCS)	3.0000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	600,000

NEW PROJECT PROPOSAL OF SHINSUNG

SALARIES & WAGES (PLAN)

(US$) Schedule 5 (A)

SR.	Particulars	Yr. 1			Yr. 2			Yr. 3			Yr. 4			Yr. 5		
		Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)
Direct Salaries & Wages																
1	Prodn. Manager	1	500	6,000	1	510	6,120	1	520	6,242	1	531	6,367	1	541	6,495
2	Technical manager	1	500	6,000	1	510	6,120	1	520	6,242	1	531	6,367	1	541	6,495
3	Mechanic manager	1	500	6,000	1	510	6,120	1	520	6,242	1	531	6,367	1	541	6,495
4	Line controller	5	300	18,000	5	306	18,360	5	312	18,727	5	318	19,102	5	325	19,484
	(Supervisor)					-	-		-	-		-	-		-	-
5	Skilled workers	300	100	360,000	400	105	504,000	650	110	859,950	650	116	902,948	650	122	948,095
6	Unskilled workers	150	90	162,000	250	95	283,500	350	99	416,745	350	104	437,582	350	109	459,461
	(Helper)															
7	QC	10	100	12,000	15	105	18,900	15	110	19,800	15	116	20,880	15	122	21,960
	Sub Total	**468**		**570,000**	**673**		**843,120**	**1,023**		**1,333,949**	**1,023**		**1,399,613**	**1,023**		**1,468,484**
Indirect Salaries & Wages																
1	Adminn manager	1	300	3,600	1	315	3,780	1	331	3,969	1	347	4,167	1	365	4,376
2	Marketing Manager	1	300	3,600	1	315	3,780	1	331	3,969	1	347	4,167	1	365	4,376
3	Account Manager	1	300	3,600	1	315	3,780	1	331	3,969	1	347	4,167	1	365	4,376
4	Admin staff(Sr.)	1	120	1,440	1	126	1,512	1	132	1,588	1	139	1,667	1	146	1,750
5	Admin staff(Jr.)	1	100	1,200	1	105	1,260	1	110	1,323	1	116	1,389	1	122	1,459
6	Marketing staff(Sr.)	1	120	1,440	1	126	1,512	1	132	1,588	1	139	1,667	1	146	1,750
7	Marketing staff(Jr.)	1	100	1,200	1	105	1,260	1	110	1,323	1	116	1,389	1	122	1,459
						-			-			-			-	
8	Account(Jr.)	1	100	1,200	1	105	1,260	1	110	1,323	1	116	1,389	1	122	1,459
	Sub Total	**8**		**17,280**	**8**		**18,144**	**8**		**19,051**	**8**		**20,004**	**8**		**21,004**
	Grand Total	**476**		**587,280**	**681**		**861,264**	**1,031**		**1,353,001**	**1,031**		**1,419,617**	**1,031**		**1,489,488**

NOTE : **5% INCREASE IN EVERY YEAR**

NEW PROJECT PROPOSAL OF SHINSUNG

SALARIES & WAGES (PLAN)

(US$) Schedule 5 (B)

SR.	Particulars	Yr. 6			Yr. 7			Yr.8			Yr.9			Yr.10			Total
		Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	Qty.	rate	Amt/yr($)	
Direct Salaries & Wages																	
1	Prodn. Manager	1	568	6,819	1	597	7,160	1	627	7,518	1	658	7,894	1	691	8,289	68,905
2	Technical manager	1	568	6,819	1	597	7,160	1	627	7,518	1	658	7,894	1	691	8,289	68,905
3	Mechanic manager	1	568	6,819	1	597	7,160	1	627	7,518	1	658	7,894	1	691	8,289	68,905
4	Line controller	5	341	20,458	5	358	21,481	5	376	22,555	5	395	23,683	5	414	24,867	206,716
	(Supervisor)		-			-			-			-			-		-
5	Skilled workers	650	128	995,500	650	134	1,045,275	650	141	1,097,538	650	148	1,152,415	650	155	1,210,036	9,075,756
6	Unskilled workers	350	115	482,434	350	121	506,556	350	127	531,884	350	133	558,478	350	140	586,402	4,425,043
	(Helper)																
	QC	15	128	23,040	15	134	24,120	15	141	25,380	15	148	26,640	15	155	27,900	220,620
	Sub Total	**1,023**		**1,541,890**	**1,023**		**1,618,912**	**1,023**		**1,699,912**	**1,023**		**1,784,899**	**1,023**		**1,874,072**	**14,134,851**
Indirect Salaries & Wages																	
1	Adminn manager	1			1			1			1			1			
2	Marketing Manager	1	383	4,595	1	402	4,824	1	422	5,066	1	443	5,319	1	465	5,585	45,280
3	Account Manager	1	383	4,595	1	402	4,824	1	422	5,066	1	443	5,319	1	465	5,585	45,280
4	Admin staff(Sr.)	1	153	1,838	1	161	1,930	1	169	2,026	1	177	2,128	1	186	2,234	18,112
5	Admin staff(Jr.)	1	128	1,532	1	134	1,608	1	141	1,689	1	148	1,773	1	155	1,862	15,093
6	Marketing staff(Sr.)	1	153	1,838	1	161	1,930	1	169	2,026	1	177	2,128	1	186	2,234	18,112
7	Marketing staff(Jr.)	1	128	1,532	1	134	1,608	1	141	1,689	1	148	1,773	1	155	1,862	15,093
			-			-			-			-			-		
8	Account(Jr.)	1	128	1,532	1	134	1,608	1	141	1,689	1	148	1,773	1	155	1,862	15,093
	Sub Total	**8**		**17,460**	**8**		**18,333**	**8**		**19,249**	**8**		**20,212**	**8**		**21,222**	**172,066**
	Grand Total	**1,031**		**1,559,350**	**1,031**		**1,637,245**	**1,031**		**1,719,161**	**1,031**		**1,805,110**	**1,031**		**1,895,294**	**14,306,917**

NOTE : 5% INCREASE IN EVERY YEAR

ASSETS & DEPRECIATION SCHEDULE (PLAN)

Schedule -6
US$ in thousand

Sr.	Description	At Cost	Yr. 1	Yr. 2	Yr. 3	Yr. 4	Yr. 5	Yr. 6	Yr. 7	Yr. 8	Yr. 9	Yr. 10
1	Plant & Machineries	1,922.91	192.29	192.29	192.29	192.29	192.29	192.29	192.29	192.29	192.29	192.29
2	Furniture & Fixture	216.10	21.61	21.61	21.61	21.61	21.61	21.61	21.61	21.61	21.61	21.61
3	Building	2,271.12	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56
	Total for Depreciation	**4,410.12**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**
	Cumm. Depn.		**327.46**	**654.91**	**982.37**	**1,309.82**	**1,637.28**	**1,964.74**	**2,292.19**	**2,619.65**	**2,947.10**	**3,274.56**
4	**Armotization**											
	Total for Armotization	-	-	-	-	-	-	-	-	-	-	-
	Grand Total(Cumm.)	**4,410.12**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**	**327.46**

DIRECT EXPENSES(OVERHEAD)(PLAN PROJECT)

SCHEDULE - 7

Value in Thousand $

Sr.	Year / Prodn. %	Yr. 1 60%	Yr. 2 70%	Yr.3 80%	Yr. 4 90%	Yr. 5 100%	Yr. 6 100%	Yr. 7 100%	Yr. 8 100%	Yr. 9 100%	Yr. 10 100%	Total
a	Fuel & Power	38.25	40.50	50.40	54.00	58.50	58.50	58.50	58.50	58.50	58.50	534.15
b	Maint & repair(Plant b& Machy)	5.40	5.40	6.60	7.50	7.50	9.00	9.00	9.00	9.00	9.00	77.40
c	Maint & repair(Building & others)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	60.00
d	Water	3.00	3.60	4.20	4.50	5.40	5.40	5.40	5.40	5.40	5.40	47.70
e	Overtime/welfare	15.00	20.00	25.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	270.00
f	Patterns paper & consummable things	5.00	11.00	11.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	132.00
	Cash Exps.	72.65	86.50	103.20	117.00	122.40	123.90	123.90	123.90	123.90	123.90	**1,121.25**
g	Depn. (machine)	192.29	192.29	192.29	192.29	192.29	192.29	192.29	192.29	192.29	192.29	1,922.91
h	Depn (fact. Furniture & Facilities)	21.61	21.61	21.61	21.61	21.61	21.61	21.61	21.61	21.61	21.61	216.10
i												
	Non Cash	213.90	213.90	213.90	213.90	213.90	213.90	213.90	213.90	213.90	213.90	**2,139.00**
	Total	**286.55**	**300.40**	**317.10**	**330.90**	**336.30**	**337.80**	**337.80**	**337.80**	**337.80**	**337.80**	**3,260.25**

ADMINSTRATIVE FOR PLAN PROJECT: INDIRECT EXPENSES(OVERHEAD) **SCHEDULE -8**

Value in Thousand $

Sr.	Account	Yr.1	Yr.2	Yr.3	Yr.4	Yr.5	Yr.6	Yr.7	Yr.8	Yr.9	Yr.10	Total
a	Pay & Allowance	17.28	18.14	19.05	20.00	21.00	17.46	18.33	19.25	20.21	21.22	191.96
b	MV exps.	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	20.00
c	Insurance	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	80.00
d	SSB	1.60	1.90	2.05	2.05	2.20	2.20	2.20	2.20	2.20	2.20	20.80
e	Uniform	10.00	10.00	20.00	10.00	25.00	10.00	25.00	10.00	25.00	10.00	155.00
f	Land & Building Lease rental	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	202.00
g	Contingencies	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	30.00
h	Staff welfare	11.00	26.40	26.40	26.40	27.40	29.40	29.40	29.40	31.40	31.40	268.60
i	Entertainment	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	10.00
j	travelling	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	10.00
k	Phone & Fax	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	15.00
l	Consultancy Audit fee											-
												-
n	Miscellaneous	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	50.00
	Cash Exps.	81.58	98.14	109.20	100.15	117.30	100.76	116.63	102.55	120.51	106.52	**1,053.36**
	Depn.(Car)											-
	Depn.(Office Equipment)											-
	Depn. For Building	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	1,135.56
	Amortization (for preliminary exps.)	-	-	-	-	-	-	-	-	-	-	-
	Non Cash	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	113.56	**1,135.56**
	Total	195.14	211.70	222.76	213.71	230.86	214.32	230.19	216.11	234.07	220.08	**2,188.92**

FREIGHT FORWARDING EXPENSES **SCHEDULE -9**

Value in Thousand $

Sr.	Account	Yr.1	Yr.2	Yr.3	Yr.4	Yr.5	Yr.6	Yr.7	Yr.8	Yr.9	Yr.10	Total
	Forwarding charges(1.50% on export value)	16.39	22.61	34.59	43.62	44.92	54.45	60.29	62.10	63.96	65.88	468.80
	Transportation chgs.(1.50% II)	16.39	22.61	34.59	43.62	44.92	54.45	60.29	62.10	63.96	65.88	468.80
	Shipping / Air freight 1.5% on export value)	16.39	22.61	34.59	43.62	44.92	54.45	60.29	62.10	63.96	65.88	468.80
Total Marketing EXPS.		49.18	67.84	103.77	130.85	134.77	163.34	180.86	186.29	191.88	197.63	1,406.41

SHINSUNG TONGSANG INT'L CO., LTD.

PROJECT STATEMENT OF PROFIT & LOSS ACCOUNT

Schedule - 10

US $ IN THOUSAND

Sr.	Particulars	Reference	Yr. 1 60%	Yr. 2 70%	Yr.3 80%	Yr. 4 90%	Yr. 5 100%	Yr. 6 100%	Yr. 7 100%	Yr. 8 100%	Yr. 9 100%	Yr. 10 100%	Total
	Revenue												
1	**CMP INCOME (EXPORT)**	Sched. 4	1,092.80	1,507.55	2,305.97	2,907.75	2,994.98	3,629.69	4,019.18	4,139.76	4,263.95	4,391.87	31,253.48
2	**NET CMP NCOME (EXPORT)**		**1,092.80**	**1,507.55**	**2,305.97**	**2,907.75**	**2,994.98**	**3,629.69**	**4,019.18**	**4,139.76**	**4,263.95**	**4,391.87**	**31,253.48**
3	**Less: Cost of Goods sold**												
4	Direct Labour Charges	Sched. 5	570.00	843.12	1,333.95	1,399.61	1,468.48	1,541.89	1,618.91	1,699.91	1,784.90	1,874.07	14,134.85
5	Direct Overhead Charges	Sched. 6	286.55	300.40	317.10	330.90	336.30	337.80	337.80	337.80	337.80	337.80	3,260.25
6	**Sub Total**		856.55	1,143.52	1,651.05	1,730.51	1,804.78	1,879.69	1,956.71	2,037.71	2,122.70	2,211.87	17,395.10
7	**Less : Gross Profit**		**236.25**	**364.03**	**654.92**	**1,177.23**	**1,190.20**	**1,750.00**	**2,062.47**	**2,102.04**	**2,141.25**	**2,179.99**	**13,858.38**
	Less :												
8	Indirect Overhead chgs	Sched. 7	195.14	211.70	222.76	213.71	230.86	214.32	230.19	216.11	234.07	220.08	2,188.92
9	Freight forwarding Exps.	Sched. 8	49.18	67.84	103.77	130.85	134.77	163.34	180.86	186.29	191.88	197.63	1,406.41
10	Sub Total		244.31	279.54	326.53	344.56	365.63	377.65	411.05	402.39	425.95	417.71	3,595.32
11	**Net Profit**		**(8.06)**	**84.49**	**328.40**	**832.67**	**824.56**	**1,372.35**	**1,651.42**	**1,699.65**	**1,715.30**	**1,762.28**	**10,263.06**
12	Less : Tax		-	-	-	-	-	339.66	408.73	420.66	424.54	436.16	2,029.75
13	**Net Profit after Tax**		**(8.06)**	**84.49**	**328.40**	**832.67**	**824.56**	**1,032.69**	**1,242.69**	**1,278.99**	**1,290.77**	**1,326.12**	**8,233.31**
14	Reserve for CSR Contribution		1.00	0.84	3.28	8.33	8.25	13.72	16.51	17.00	17.15	17.62	103.71
15	**Retained profit**		**(9.06)**	**83.64**	**325.11**	**824.35**	**816.32**	**1,018.97**	**1,226.18**	**1,261.99**	**1,273.61**	**1,308.49**	**8,129.60**
16	**Retained profit (Cum.)**		(9.06)	74.58	399.70	1,224.04	2,040.36	3,059.33	4,285.50	5,547.49	6,821.11	8,129.60	16,259.20

SHINSUNG TONGSANG INT'L CO., LTD.

PROJECT CASHFLOW STATEMENTS (PLAN)

Schedule - 11

US$ in Thousand

Sr.	Particulars	Ref.	Yr.1	Yr.1	Yr.2	Yr.3	Yr.4	Yr.5	Yr.6	Yr.7	Yr.8	Yr.9	Yr.10	Total
	INFLOW OF CASH													
	CONTRIBUTION OF		5,200.00											5,200.00
	SHINSUNG TONGSANG INT'L CO., LTD.													-
	CMP Income (export)			1,092.80	1,507.55	2,305.97	2,907.75	2,994.98	3,629.69	4,019.18	4,139.76	4,263.95	4,391.87	31,253.48
	Total in Flow		5,200.00	1,092.80	1,507.55	2,305.97	2,907.75	2,994.98	3,629.69	4,019.18	4,139.76	4,263.95	4,391.87	36,453.48
	OUT FLOW OF CASH													
	Purchase of Assets													
	Plant & Machinery		1,922.91											1,922.91
														-
	Factory Facilities & office Furniture		216.10											216.10
	Office EQUIPMENT													-
	Factory Construction/Renovation		2,271.12											2,271.12
	Preliminary Expenses													-
	Income Tax (FOR EXPORT CMP)			-	-	-	-	-	-	-	-	-	-	-
	Direct Labour Charges			570.00	843.12	1,333.95	1,399.61	1,468.48	1,541.89	1,618.91	1,699.91	1,784.90	1,874.07	14,134.85
	Commercial Tax for Local Sales			-	-	-	-	-	-	-	-	-	-	-
	Direct Overhead Charges			72.65	86.50	103.20	117.00	122.40	123.90	123.90	123.90	123.90	123.90	1,121.25
	Indirect Overhead chgs			81.58	98.14	109.20	100.15	117.30	100.76	116.63	102.55	120.51	106.52	1,053.36
	Freight forwarding Exps.			49.18	67.84	103.77	130.85	134.77	163.34	180.86	186.29	191.88	197.63	1,406.41
	CSR Contribution			1.00	0.84	3.28	8.33	8.25	13.72	16.51	17.00	17.15	17.62	103.71
	Net Profit Tax			-	-	-	-	-	339.66	408.73	420.66	424.54	436.16	2,029.75
														-
	Total Out Flow		4,410.12	774.41	1,096.45	1,653.40	1,755.94	1,851.21	2,283.26	2,465.55	2,550.31	2,662.88	2,755.92	24,259.44
	Balance		789.88	318.39	411.10	652.57	1,151.80	1,143.77	1,346.42	1,553.63	1,589.45	1,601.07	1,635.95	12,194.04
	Cash Balance cumulative		789.88	1,108.27	1,519.37	2,171.94	3,323.75	4,467.52	5,813.94	7,367.57	8,957.02	10,558.09	12,194.04	

SHINSUNG TONGSANG INT'L CO., LTD.
PROJECT BALANCE SHEET (PLAN)

Schedule -12

$ in thousand

Sr.	Particulars	Ref.	cost	Yr.1	Yr.2	Yr.3	Yr.4	Yr.5	Yr.6	Yr.7	Yr.8	Yr.9	Yr.10
	ASSETS												
	Plant & Machinery												
	(PLAN)		1,922.91	1,730.61	1,538.31	1,346.02	1,153.73	961.45	769.15	576.86	384.57	192.29	-
	Furniture & Fixtures												
	(Depreciated)		216.10	194.49	172.89	151.28	129.67	108.06	86.46	64.85	43.24	21.63	-
	Building		2,271.12	2,157.56	2,044.01	1,930.45	1,816.90	1,703.34	1,589.78	1,476.23	1,362.67	1,249.11	1,135.56
	Cash		789.88	1,108.27	1,519.37	2,171.94	3,323.75	4,467.52	5,813.94	7,367.57	8,957.02	10,558.09	12,194.04
	Total Assets		**5,200.00**	**5,190.94**	**5,274.58**	**5,599.69**	**6,424.04**	**7,240.36**	**8,259.33**	**9,485.51**	**10,747.49**	**12,021.11**	**13,329.60**
	EQUITY												
	Capital		**5,200**	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00	5,200.00
	Retained Earning			(9.06)	74.58	399.70	1,224.04	2,040.36	3,059.33	4,285.50	5,547.49	6,821.11	8,129.60
	Total Equity		**5,200.00**	**5,190.94**	**5,274.58**	**5,599.70**	**6,424.04**	**7,240.36**	**8,259.33**	**9,485.50**	**10,747.49**	**12,021.11**	**13,329.60**

ECONOMIC EVELUATIONS

The State of Affairs,the State of Results and the Cash flow are illustrated by the Project Final Statements. Prifitability and liquidility are remarkable through out the project period. Cash accumulationis found to be in the rising trends equity is also swelling year after year,calculated on the basis of reasonable data on statement industry and trade.

ECONOMIC INDICATORS

ECONOMIC INDICATORS

1 **Propects of Increased National Income** — US$ in thousand

Net Profit after tax(Average)	823.33
Income tax (Avg.)	405.95
Wages and salaries(Avg.)/yr.	1,431
Land Lease Rental	20.20

2 **Estimated Annual Profit on Income(Average)**

$$\frac{\text{AVERAGE PROFIT AFTER TAX}}{\text{AVERAGE REVENUE}} = \frac{823.33}{3,125.35} = \mathbf{26.34\%}$$

3 **ESTIMATED ANNUAL PROFIT INVESTMENT**

$$\frac{\textbf{Avg. PROFIT AFTER TAX}}{\textbf{INVESTMENT}} = \frac{823.33}{5,200} = \mathbf{15.83\%}$$

4 **ESTIMATED ANNUAL PROFIT EQUITY**

$$\frac{\textbf{Avg. PROFIT AFTER TAX}}{\textbf{Avg. EQUITY}} = \frac{823.33}{8,357.26} = \mathbf{9.85\%}$$

4 **RETURN ON INVESTMENT (YEARLY AVERAGE)**

PROFIT AFTER TAX / INVESTMENT 823.33/5200 **15.83%**

5 **RECOUPTMENT PERRIOD**

INVESTMENT 5,200 US$ in thousand

YR.	NET PROFIT AFTER TAX		DEPN.	PRELIMINARY EXPS.		TOTAL	CUMULATIVE
1	(8.06)	+	327.46	+	-	319.40	319.40
2	84.49	+	327.46	+	-	411.95	731.35
3	328.40	+	327.46	+	-	655.86	1,387.20
4	832.67	+	327.46	+	-	1,160.13	2,547.34
5	824.56	+	327.46	+	-	1,152.02	3,699.36
6	1,032.69	+	327.46	+	-	1,360.15	5,059.51
7	1,242.69	+	327.46	+	-	1,570.15	6,629.66
8	1,278.99	+	327.46	+	-	1,606.45	8,236.11

MONTH $\frac{140.49}{1,032.69}$ X 12 Mth = 2 MTH 1.63

RECOUPTMENT PERIOD **6 YEARS AND 2 MONTHS (SAY 7 YEARS)**

6 **EMPLOYMENT OPPORTUNITY**

Sr.	Posting	No.of workers	Remark
a	Production Manager	1	Foreigner
b	Technical Manager	1	Foreigner
c	Mechanic Manager	1	Foreigner
d	General Manager	1	Myanmar
e	Admin Manager	2	Myanmar
f	Line Manager	1	Myanmar
g	Line controller	4	Myanmar
h	Office Staff	5	Myanmar
i	QC	15	Myanmar
j	Skill worker & Mechanic	650	Myanmar
k	Unskilled workers/Helper	350	Myanmar
		1,031	

7 INTERNAL RATE OF RETURN (IRR)

3. INTERNAL RATE OF RETURN(IRR)

INVESTMENT = 5200.0000 USD in Thousand

		Discount Factor	Net Present Value	Discount Factor	Net Present Value
		13%	13%	14.00%	14.00%
INVESTMENT	**5,200.0000**	0.8850	4,601.7699	0.8772	4,561.4035
Cash	789.8800	0.7831	618.5919	0.7695	607.7870
YR.1	318.3940	0.6931	220.6630	0.6750	214.9069
YR.2	411.1006	0.6133	252.1357	0.5921	243.4046
YR.3	652.5689	0.5428	354.1883	0.5194	338.9238
YR.4	1,151.8042	0.4803	553.2329	0.4556	524.7465
YR.5	1,143.7715	0.4251	486.1723	0.3996	457.0938
YR.6	1,346.4227	0.3762	506.4702	0.3506	472.0007
YR.7	1,553.6323	0.3329	517.1806	0.3075	477.7543
YR.8	1,589.4455	0.2946	468.2321	0.2697	428.7431
YR.9	1,601.0693	0.2607	417.3950	0.2366	378.8408
YR.10	1,635.9509	0.2307	377.4235	0.2076	339.5565
	12,194.0400		4,771.6855		4,483.7579
			169.9156		(77.6456)

$$IRR = r1 + \frac{N1}{N1 - N2} \times (r2-r1)$$

$$IRR = 13 + \frac{169.9156}{169.9156 - (77.6456)} \times (14-13)$$

$$13 + \frac{169.9156}{169.9156 + 77.6456} \times (14-13)$$

$$\frac{169.9156}{247.5611} \times 1.0000$$

0.6864 0.69%

13.69%

This IRR , 13.69% is appropriate for making investment ,being feasable from the point of view of fair returns from the venture to be lunched.

CONTRACT REGARDING ONE HUNDRED PERCENT

FOREIGN INVESTMENT TO BE

MADE IN THE REPUBLIC OF THE UNION OF MYANMAR

&

LEASE AGREEMENT

BETWEEN

THE DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING EVELOPMENT

AND

THE SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

CONTRACT REGARDING ONE HUNDRED PERCENT

FOREIGN INVESTMENT

BETWEEN

DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING DEVELOPMENT

AND

THE SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

Dated : - - - - - , 2014.

CONTENTS

CONTRACT REGARDING ONE HENDRED PERCENT FOREIGN INVESTMENT

BETWEEN

DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING DEVELOPMENT

AND

THE SHINSUNG TONGSANG COMPANY LIMITED

ARTICLE I: PARTIES TO THE CONTRACT

This Contract made, entered into, signed and delivered in Yangon, the Republic of Union of Myanmar on this… th…Day… Mth. , 2014.

BY AND BETWEEN

THE DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING DEVELOPMENT, Ministry of Construction, a state-owned organization, constituted under the laws of The Republic of The Union of Myanmar, (hereinafter referred to as "DHSHD", which expression shall, unless repugnant to the context or the meaning thereof, be deemed to include, its successors and permitted assigns) represented for the purpose of this Contract, by its **DIRECTOR GENERAL U MIN HTEIN of the ONE PART,**

AND

SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED(SSTS) incorporated under the Myanmar Companies Act as a 100%(one hundred percent) owned foreign company by Mr.Kim Chul Soo, P.P No-M76508634 Korean, residing at Room 501,Ham Sol Building, No.415-11, Gildong, Gangdong Gu, Seoul, Republic of Korea(hereinafter referred to as "SSTS" which expression herein used shall, unless repugnant to the meaning thereof, be deemed to include, its successors, legal representatives, and permitted assigns) represented for the purpose of this Contract by its **MANAGING DIRECTOR Mr.Suh Seung Chul of the OTHER PART;**

WITNESSETH AS FOLLOWS:

WHEREAS "DHSHD" is desirous of promoting its activities in land-leasing and developing settlement in new satellite towns by allotting plots of land to industrial factories in Yangon Industrial Zone ;

WHEREAS "SSTS" is desirous of constructing a factory by the name of Shinsung Tongsang International Garment Factory on the said lease land with an investment US$ 5.20 million (United States dollar Five Million Two Hundred Thousand Only) to be operated for 50 (fifty) years extendable by 2(two) ten years periods up to 70 years in total.

WHEREAS "SSTS" assures that it has acquired advanced technology in garment products production and management with a traditional background of experiences in garment industry;

WHEREAS "SSTS" desires to launch a one hundred percent-owned foreign investment to be operated under the Myanmar Foreign Investment Law; and

WHEREAS each party is legally authorized to enter into this Contract, having had a sound financial standing and credibility and highly esteemed image;

NOW, THEREFORE ,THE PARTIES HERETO HEREBY AGREE AS FOLLOWS:

ARTICLE II: SCOPE OF CONTRACT

2-01 "SSTS" shall make an investment in the Republic of the Union of Myanmar with the total capital of US$ 5.20 million (United States dollar Five Million Two Hundred Thousand Only) as per proposal to the Myanmar Investment Commission (hereinafter called "MIC") in accordance with the of Myanmar Foreign Investment Law (hereinafter called "MFIL") , and such aforesaid investment for the purpose of establishing the SSTS Factory to produce garment products.

2-02 "SSTS" shall develop the production of all types of garments including Jackets, Knit wears , and Shirts for local and international markets.

2-03 "SSTS" shall operate its economic operations in conformity with the existing laws of the Republic of the Union of Myanmar, and shall take all responsible measures , and refrain from wasteful utilization of natural resources.

2-04 "DHSHD" shall lease to "SSTS" a parcel of land measuring-----

1.00 Acre (uncovered area only) or 43,566 Sqft. equivalent to 4046.86 square meter as per map attached hereto in Appendix A at Plot No. 5(A) Yangon Industrial Zone , Mingalardon Township, Yangon ,Myanmar.

(which shall form an integral part of this Contract) together with all the rights, easements and appurtenances, thereto, with the exception of all mines, mineral deposits, gemstones, coal, petroleum and other natural resources as well as burried treasure and gems occurring in, under or within the said land and complex for a period of 50 (fifty)years extendable by 2(two) ten-year periods from the date of singing this Contract,

2-05 "DHSHD" shall allow and "SSTS" shall undertake to completely construct, on the leased land, the SSTS factory within one and half year from the date of singing this Contract.

2-06 "SSTS" shall be incorporated as a 100% (one hundred percent) foreign private company limited by shares under the Myanmar Companies Act in the Republic of the Union of Myanmar.

ARTICLE III: EXEMPTIONS AND RELIEFS

3-01 The "SSTS" shall enjoy all the tax exemption and reliefs defined and provided under the provisions of the MFIL as granted by the Myanmar Investment Commission.

ARTICLE IV: LEASE OF LAND

4-01 "DHSHD" shall lease the land of 1.00 Acre (uncovered area only) or 43,566 Sqft. equivalent to 4046.86 square meter to "SSTS" as per map attached hereto as in Appendix A at Plot No. 5(A) Yangon Industrial Zone ,Mingalardon Township, Yangon ,Myanmar. (Lease Agreement-Appendix B).

ARTICLE V: DURATION OF LEASE

5-01 The duration of Lease is initially 50 (Fifty) years from the date of signing of this contract.

ARTICLE VI: EXTENSION OF LEASE

6-01 The Lease is term is extendible for 2 (two) ten year periods with the prior written consent of “DHSHD” and subject to the approval of the Myanmar Investment Commission (MIC).

ARTICLE VII: RETRANSFER OF LEASED PROPERTY

7-01 During the period of 50(fifty) years extendable by 2 (two) ten year periods, SSTS shall undertake normal maintenance and due care of the leased property. SSTS shall seek the prior written consent of DHSHD to construct additional buildings or extension of buildings at the factory premises after the initial foreign investment has been made.

7-02 On the expiry of the Lease periods or if the contract is terminated under Article -26 , SSTS shall transfer the land and immovable properties including buildings without any consideration to DHSHD within 3(three) months in good condition, ground damages having been refilled or repaired, if any;

7-03 SSTS shall have the right to take re-possession of all movable properties which shall be removed at its own costs and or disposed of within 3 (three) months from the date of expiry of the leased term, not affecting the DHSHD’s right to claim for the rent up to the date of complete evacuation and damages caused to the Land by “SSTS”.

7-04 If “SSTS” wishes to manage and operate the factory buildings after termination of this contract, a new contract of management under new terms and conditions may be negotiated and concluded with DHSHD before the expiry of this Contract.

ARTICLE VIII : LAND USE PREMIUM

8-01 A lump sum payment of Land Use Premium of USD 20,233.40 (United States Dollar Twenty Thousand Two Hundred Thirty Three and Forty Cents only), at the rate of USD 5 (Five) per square meter for one acre (4,046.68 Sqm) of Plot No 5/A , shall be paid by Company to DHSHD within 30 days from the date of signing of this agreement.

ARTICLE IX : RENTAL AND TERMS OF PAYMENT

9-01 The annual rent for the land and building shall be US$ 20,234.00 (United States Dollar Twenty Thousand Two Hundred & Thirty Four Only) calculated at the rate of US$5.00 (United States Dollar Five Only) per square meter for 1.00 acre of uncovered area .

9-02 Payment of the annual rent for Year 1, the period from the date of signing of this contract to the end of current financial year, shall be paid within 1 (one) month from the signing date.

9-03 From year 2 onwards, payment of the annual rent shall be made in advance in the first month of every financial year.

9-04 Should SSTS fails to settle the annual rent within the relevant financial year, an administrative fine of 18% of interest on the due amount of such rent shall be paid by "SSTS" to "DHSHD".

9-05 The rent shall be calculated from the date of signing the contract .

9-06 The rate of annual rent shall be revised in view of prevailing land lease rates after every five year period and the increase in the rate of the rent shall not be more than 15% (Fifteen percent) of the preceding annual rent.

ARTICLE X : PLACE OF BUSINESS

10-01 The registered office of SSTS shall be in Yangon, Myanmar. SSTS may also have such other places of business as may be determined by its Board of Directors (hereinafter referred to as BOD).

ARTICLE XI : RIGHTS AND OBLIGATIONS OF "DHSHD"

11-01 "DHSHD" shall be responsible for accomplishing the following matters:

11-01(1) to give such advice as may be requested by "SSTS" relating to the latter's economic operations under this Contract;

11-01(2) to assist in arranging multiple visas, stay permits, and work permits with the relevant authorities to allow "SSTS**'S**" foreign staff personnel to enter into, reside in and depart from Myanmar for the purpose of participating in the operations of the business of SSTS's factory;

11-01(3) to assist in applying for all tax exemptions and reliefs available under the provisions of the Republic of the Union of Myanmar Foreign Investment Law;

11-01(4) to pay land revenue payable in respect of the leased land;

11-01(5) to assist in getting sufficient electricity power supply, required IDD telephones, fax lines and telex lines;

11-01(6) to re-enter upon and take possession of the whole property including leased land, buildings and structures that shall have been constructed thereon, if SSTS makes breach of the terms and conditions of this contract without rectifying the said default within 90 days after the notice issued by DHSHD for such rectification;

11-01(7) to recover the damages caused to the leased land, by SSTS;

11-01(8) to exercise the right to inspect the land, if necessary;

11-01(9) to collect the rent in accordance with the provisions of this Contract.

11-01(10) to assist in obtaining the approval of the investment proposal from Myanmar Investment Commission;

11-01(11) to render assistance in getting necessary permits, licences and registrations from the relevant authorities in the Republic of the Union of Myanmar.

11-02 "DHSHD" has the right to empower its Director General and all persons acting under his order to be at liberty at all reasonable times to enter upon and to inspect the leased land, and to recover any damage caused to the leased land by "SSTS".

ARTICLE XII : RIGHTS AND OBLIGATIONS OF "SSTS"

12-01 "SSTS" shall be responsible for accomplishing the following matters:

12-01(1) to bring in the necessary industrial machineries, equipments and materials and construct the SSTS Factory Building in accordance with the proposal of the project approved by the Myanmar Investment Commission,

12-01(2) to make full investment of US$ 5.20 million (United States Dollar Five Million and Two Hundred thousand) to accomplish construction of the SSTS Factory Building and installation of machineries and equipments.

12-01(3) to start its implementation, operation and management, employing all the supporting facilities in running the business properly and effectively without undue delay, after the permit is granted by Myanmar Investment Commission.

12-01(4) to ensure that foreign personnel and families engaged by it shall abide by the laws of the Republic of the Union of Myanmar and that they do not interfere in the internal affairs of Myanmar,

12-01(5) to regularly pay to "DHSHD" the rent, and management fees and also remedies for damages caused by it to the leased land, and

12-01(6) to bear the charges for all public utilities such as water, electricity, telephone and other communications and municipal charges except land revenue payable in respect of the leased land.

ARTICLE XIII : PERFORMANCE BANK GUARANTEE

13-01 Within 30 (Thirty) days after signing of this Contract, "SSTS" shall provide a Performance Bank Guarantee in favour of "DHSHD" for an amount of US$ 156,000 (United States Dollar One Hundred and Fifty Six Thousand Only) equivalent to 3 % (one percent) of total investment cost, US$ 5.20 million (United States Dollar Five Million and Two Hundred thousand), issued by the Myanma Investment and Commercial Bank, guaranteeing the fulfillment of this investment, in default of which, the whole amount of Performance Bank Guarantee shall be forfeited. This guarantee shall be released after the completion of construction works certified by DHSHD.

13-02 The form of Bank Guarantee shall be as contained in Appendix .-….C… attached hereto.

ARTICLE XIV : CONDITION PRECEDENT

14-01 This Contract is conditional upon receipt of all necessary and requisite approvals for its performance and implementation from all relevant Government authorities in the Republic of the Union of Myanmar.

ARTICLE XV : WARRANTY AND REPRESENTATION

15-01 Each party to this Contract represents and warrants to the other party that it is a legal person duly authorized under the relevant laws and has the right, power, sound financial standing and authority to enter into this Contract

ARTICLE XVI : GOVERNING LAW

16-01 This Contract shall be read, construed, interpreted and governed by and in accordance with the existing laws of the Republic of the Union of Myanmar.

ARTICLE XVII : EFFECTIVENESS

17-01 This Contract shall come into force with effect from the date of signing of this Contract by the parties hereto, having been authenticated by witnesses, after obtaining the approval from the Myanmar Investment Commission.

17-02 The term of the Contract shall be 50 (Fifty) years extendable by 2 (Two) Ten year periods subject to the approval of Myanmar Investment Commission.

17-03 This Contract shall be subject to the approval and permit issued by Myanmar Investment Commission to SSTS and to all provisions of the Union of Myanmar Foreign Investment Law.

ARTICLE XVIII : INSURANCE

18-01 SSTS shall effect insurance in respect of the prescribed insurance policies as required by the provisions of Section 23 of the Myanmar Foreign Investment Law and Clause 15 and Clause 16 of the Procedures relating thereto and also those of the Myanma Insurance Law.

ARTICLE XIX : LAW OF PERFORMANCE

19-01 Both parties shall carry out their obligations arising out of this Contract in accordance with the Laws, Rules, Regulations, Procedures and Directives of the Republic of the Union of Myanmar.

ARTICLE XX : ASSIGNMENTS

20-01 SSTS shall have the right to assign or transfer its rights and interest in the Factory or factory business to any other party with prior written consent of the DHSHD. The assignment or transfer shall be effective only on the approval of the Myanmar Investment Commission.

ARTICLE XXI : RENEGOTIATION AND MODIFICATION OF AGREEMENT

21-01 In the event that any situation or condition arises due to circumstances not envisaged in this Contract and warrants amendments to this Contract, the parties hereto shall negotiate and make such amendments in writing subject to the approval of the Myanmar Investment Commission.

21-02 This contract shall not be amended or modified in any respect except by mutual consent in writing of the parties hereto. Any amendment, modification or addendum to this Contract, made in writing and signed by both parties subject to the approval of the Myanmar Investment Commission shall become an integral part of this Contract.

ARTICLE XXII : APPOINTMENT OF PERSONNEL

22-01 The appointment of all officers, experts, consultants and other employees to be engaged in the operations of SSTS, compensations, if any, covering reasonable expenses and also incentives and bonus, shall be made under the supervision of the BOD.

22-02 Priority shall be given to Myanmar citizens for employment. Recruitment of foreign staff shall be carried out with prior approvals of the BOD and also of the MIC in the case of appointing foreign technicians and experts subject to the provisions under Section 24 of the Union of Myanmar Foreign Investment Law.

ARTICLE XXIII : MANAGEMENT FEES

23-01 SSTS shall pay, for maintenance of the Industrial Zone where SSTS's Factory is situated, management fees prescribed by and payable to the Management Committee to the Industrial Zone.

ARTICLE XXIV : PROTECTION OF ENVIRONMENT

24-01 SSTS shall be responsible for the protection as well as preservation of the environment in and around the SSTS's Factory Building : and be able to control pollution of air, water and land and not to cause any environmental degradation.

24-02 SSTS shall take necessary measures in order to fulfill environmental protection such as installation of waste water treatment plant and other treatment procedures to keep the SSTS's Factory site environmentally friendly.

ARTICLE XXV : LANGUAGE

25-01 This Contract shall be written in English and all the correspondences between "DHSHD" and "SSTS" shall be in English Language.

ARTICLE XXVI : CONFIDENTIALITY

26-01 Each party shall keep in confidentiality and not use, (except as permitted by this Contract or any supplementary contract thereto) all proprietory trade access, commercial or technical information developed by SSTS or made available to SSTS through any other party or a third party with restriction as to disclosure or use, except as such trade secret or information is allowed to be revealed.

26-02 No party shall disclose any information to any third party concerning the matters covered by this Contract,

26-03 Each party shall hold in strict confidentiality all information furnished by the other party and also all information in connection with the business.

ARTICLE XXVII : TERMINATION

27-01 This Contract may be terminated upon the occurrence of the following events;

27-01(1) agreement in writing by the parties hereto to terminate the Contract the following causes approved by Myanmar Investment Commission, according to Clause 14 under Chapter VII of the Procedures relating to the Myanmar Foreign Investment Law:

(a) Substantial and continuous loss in SSTS's business,

(b) Breach of the terms of this Contract by any of the parties hereto who fails to rectify the default within 90 (ninety) days' written notice of the other party,

(c) Force majeure event persisting for more than six months, from the date of occurrence thereof,

(d) Incapability of implementing the original aims and objects of SSTS,

(e) The expiry of the term of this contract.

27-01(2) notice by either party hereto to terminate this Contract, if any Governmental authority should require alteration or modification of any provision of this Contract, which materially and adversely affect such party's interest including expropriation of all or part of its shares.

27-02 This Contract may be terminated, before the expiry of the term of the lease, by mutual consent in writing, after a service of 90 (ninety) days' notice of the intention of such termination, of the one party to the other and on approval therefor of the Myanmar Investment Commission.

27-03 Termination shall be effective only after obtaining the approval of Myanmar Investment Commission, according to the existing laws of the Republic of the Union of Myanmar.

ARTICLE XXVIII : FORCE MAJEURE

28-01 If either party is temporarily rendered unable, wholly or in part, by Force Majeure Events to perform its duties or accept the performance by the other party under this Contract, it is agreed that the affected party gives notice to the other party within 14 (fourteen) days after the occurrence of the cause relied upon, giving full particulars in writing of such Force Majeure Events. The duties of such party as is affected by such Force Majeure Events shall, with the approval of the other party, be suspended during the continuance of the inability so caused, but for no longer period, than reasonable and such cause shall as far as possible be removed with all reasonable dispatch. Neither party shall be responsible for delay, damage or loss caused by Force Majeure.

28-02 The term “Force Majeure” as employed herein shall mean Act of God, Restraint of a Government, Strikes, Lockouts, Industrial Disturbances, Explosions, Fires, Floods, Earthquakes, Storms, Lightning and any other causes similar to the kind herein enumerated which are beyond the control of either party and which by the exercise of due care and diligence, either party is unable to overcome.

ARTICLE XXIX : NOTICE

29-01 Any notice or communication required to be given or sent shall be in English Language and be left or dispatched by prepaid registered post, (airmail, if overseas) or telex or facsimile transmission or international courier to the party concerned at its address given underneath or such other address as the party concerned shall have notified in concurrence with this clause to the other party. The addresses of the parties are:

(a) **DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING DEVELOP MENT (DHSHD)**
Building 40, Ministry of Construction
Nay Pyi Taw, Myanmar.
Tel : 067-407311

(b) SHINSUNG TONGSANG INTERNATIONAL CO., LTD

No.5(A) , Yangon Industrial Zone, Mingalardon Township, Yangon, Myanmar.

The factory situated at No.5(A) , Yangon Industrial Zone, Mingalardon Township, Yangon, Myanmar.

ARTICLE XXX : ARBITRATION

30-01 In the event that any dispute arising between the parties pertaining to this Contract the parties hereto shall consult with each other in good faith in order to settle such dispute amicably. In the event that such dispute can not be settled amicably, such dispute shall be settled in the Republic of the Union of Myanmar by arbitration through two Arbitrators, each of whom shall be appointed by each contracting party.

30-02 Should the Arbitrators fail to reach an agreement, the dispute shall be referred to an Umpire nominated by the Arbitrators. The decision of the Arbitrators or the Umpire shall be binding upon both parties. The arbitration proceedings shall in all respects conform to the Myanmar Arbitration Act, 1944 (Myanmar Act IV, 1944) or any then existing statutory modifications thereof.

30-03 Arbitration costs shall be borne by the losing party.

30-04 The venue of arbitration shall be in Yangon, Myanmar.

ARTICLE XXXI : TERM OF CONTRACT

31-01 The term of this contract is the same with the duration of lease as per mentioned in Article 5.

ARTICLE XXXII : MISCELLANEOUS

32-01 All appendices attached hereto (including the Lease Agreement) shall form in integral part of this contract.

32-02 This Contract constitutes the entire understanding of both parties and supersedes all previous Contracts, on the subject matter thereof.

32-03 In the event of any inconsistency between this Contract and the Appendices hereto, to the text of the Memorandum of Association and the Articles of Association of the Company the provisions of this Contract shall prevail. In the event of any such inconsistency the Memorandum of Association and Articles of Association shall be amended in accordance with the existing laws of the Republic of the Union of Myanmar.

32-04 "SSTS" reserves the right to expand its business with extended operating facilities, subject to the written consent of "DHSHD" and the approval of Myanmar Investment Commission.

IN WITNESS WHEREOF, the parties hereto duly authorized for this purpose, put their signatures and seals on this Contract on the date first above written.

Signed, sealed and delivered by
For and on behalf of the, DHSHD

U MIN HTEIN
DIRECTOR GENERAL
For and on behalf of the
Department of Human Settlement
and Housing Development

Signed, sealed and delivered by
For and on behalf of the, SSTS

MR. SUH SEUNG CHUL
MANAGING DIECTOR
For and on behalf of the
Shinsung Tongsang Intl: Co., Ltd

In the presence of :

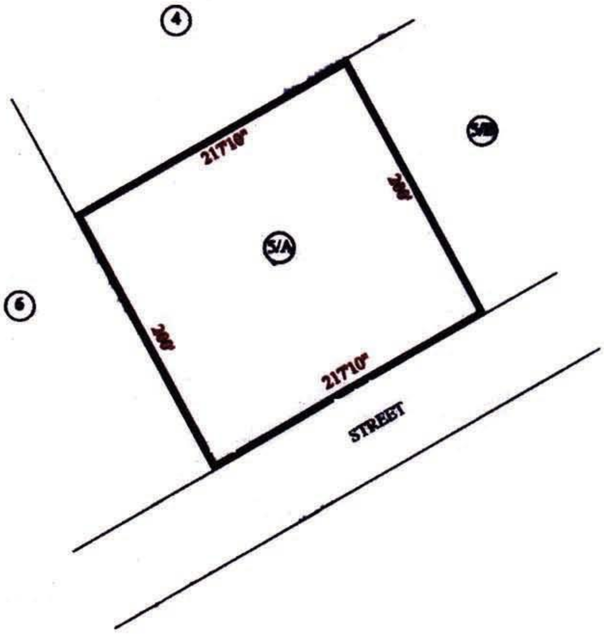
(1) U KHIN SEIN
Deputy Director General
Department of Human Settlement
and Housing Development

(2) MR. YANG IL MON
DIRECTOR
Shinsung Tongsang Int'l Co., Ltd.

Annexure (A)

<u>မြေတိုင်းမြေပုံ</u>

မြို့နယ်	-	မင်္ဂလာဒုံမြို့နယ်
မြေတိုင်းရပ်ကွက်အမှတ်	-	ရန်ကုန်စက်မှုဇုန်
မြေကွက်အမှတ်	-	5/A
စကေး		၁ လက္မ = ၁၀၀ ပေ



<u>ရည်ညွှန်းချက်</u>

---------------- ဇရိယာ

၄၃၅၆၆ ---------- စတုရန်းပေ

၁.၀၀၀ ---------- ဧက

(စိုးနိုင်ဦး)
မြေတိုင်း ၄
မြေတိုင်းဌာနခွဲ

(တင်မျိုးကျော်)
မြေတိုင်း-၁
မြေတိုင်းဌာနခွဲ

Annexure – C

MYANMAR INVESTMENT AND COMMERCIAL BANK

170-176, BO AUNG KYAW STREET,YANGON,MYANMAR

YANGON, MYANMAR

LETTER OF GUARANTEE

Department of Human Settlement and Housing Development
"DHSHD"
Ministry of Construction
Building No.40, Nay Pyi Taw

Date .

Performance Bank Guarantee No. …………………… for USD ………..

This Performance Guarantee shall constitute a guarantee for the Performance by Shinsung Tongsang Int'l Co.,Ltd. for the agreed cost of investment to be brought in a project executed between "DHSHD" and Shinsung Tongsang Int'l Co.,Ltd. under the obligations of the parties under the contract regarding one hundred percent foreign investment to be made in the Republic of the Union of Myanmar.

As aforesaid in the Agreement , we, Myanma Investment and Commercial Bank, Yangon, Myanmar hereby guarantee the truthfulness in performance of the Shinsaung Tongsang Int'l Co., Ltd. and we irrevocably undertake to pay without delay upon your first written demand on any amount claimed by you to the extent of USD …………….(USD ……………………………….. only).

It is agreed that the sum of performance guarantee for the aforesaid agreement against restitution of the original of this performance guarantee be written in declaration with detailed reasons, should Shinsaung Tongsang Int'l Co., Ltd. fail to execute and perform the aforesaid terms and conditions of the contract.

This guarantee will remain valid irrevocably up to and be released by you after the guarantee period of (one and half) year from the effective date of the agreement but not later (… - … - 2014) than and this guarantee shall become null and void and be returned to us immediately on expiry.

Irrespective of the return of this guarantee to us, however, we shall consider ourselves completely discharged any liability under this guarantee after the expiry date.

YOURS FAITHFULLY.
FOR MYANMA INVESTMENT AND COMMERCIAL BANK

COUNTRSIGNED

MANGAR
FINANCING & GUARANTEE DEPT:

ASSITANT MANAGER
GUARANTEE DEPT:

Appendix - B

LAND LEASE AGREEMENT

BETWEEN

DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING DEVELOPMENT

AND

SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED

Dated : -----th. , 2014.

“ LAND LEASE AGREEMENT”

CONTENTS

LAND LEASE AGREEMENT

This LEASE AGREEMENT made, entered into and delivered in Nay Pyi Taw on this th. Day of , 20 -----.

BY AND BETWEEN

THE DEPARTMENT OF HUMAN SETTLEMENT AND HOUSING DEVELOPMENT , a State Organization, situated at Building (40), Nay Pyi Taw, Myanmar (hereinafter called and referred to as **"the LESSOR"** which expression shall, except where the context requires another and different meaning therefrom, include its successors and permitted assigns) represented for the purpose of this Agreement, by its Director General U MIN HTEIN of the ONE PART,

AND

SHINSUNG TONGSANG INTERNATIONAL COMPANY LIMITED (SSTS) incorporated under the Myanmar Companies Act as a 100%(one hundred percent) owned foreign company by Mr.Kim Chul Soo, P.P No-M76508634 Korean, residing at Room 501,Ham Sol Building, No.415-11, Gildong, Gangdong Gu, Seoul, Republic of Korea as foreign shareholders, (hereinafter referred to as **" the LESSEE"** which expression herein used shall, unless repugnant to the context or the meaning thereof, be deemed to include, its successors, legal representatives, and permitted assigns) represented for the purpose of this Agreement by its Managing Director MR. SUH SEUNG CHUL OF THE OTHER PART;

WITNESSETH AS FOLLOWS:

WHEREAS the LESSEE is desirous of entering into this Lease Agreement for utilizing the lease land 4,046.86 square metres at Plot No. 5/A Yangon Industrial Zone, Mingalardon Township described in the map as per Annexure.....A... attached hereto (which shall form an integral part of this Lease Agreement)(to construct SHINSUNG TONG SANG INTERNATIONAL FACTORY thereon as per Annexure B attached hereto to produce all types of garments on CMP Basis.

WHEREAS the LESSOR is desirous of leasing the land plot as afore-mentioned to the LESSEE to enhance Industrial development, whereby promoting the foreign investment in Myanmar;

WHEREAS this Lease Agreement shall form an integral part of the CONTRACT REGARDING ONE HUNDRED PERCENT FOREIGN INVESTMENT to be made between the Department of Human Settlement and Housing Development and the Shinsung Tongsang International Company Limited.

WHEREAS the LESSOR represents and warrants that it has the legal and beneficial right on the said land; and

WHEREAS both the LESSOR and the LESSEE hereto are legally authorized to enter into this Lease Agreement.

ARTICLE I : LEASE OF LAND

1-01 In consideration of the rent hereinafter reserved and the covenants made by the LESEE hereinafter contained, the LESSOR doth hereby lease unto the LESSEE to construct under mentioned piece of land at Plot No. 5/A(Yangon Indutrial Zone), Mingalardon Township , Yangon, Myanmar, measuring 1.000 acre equivalent to 4,046.68 square metres as per map attached as Annexure.....A......hereto (which shall form an integral part of this Lease Agreement) together with all the rights, easements, appurtenances thereto, except all mines, mineral deposits, gemstones, coal, petroleum and other natural resources as well as buried treasure and gems occurring in, under or within the said land .

ARTICLE II: DURATION OF LEASE

2-01 The duration of lease is initially 50 (Fifty) years from the date of signing of this Lease Agreement.

ARTICLE III : EXTENSION OF LEASE

3-01 On expiry of 50 (Fifty) years extendable by 2(two) ten-year periods of the lease, this lease may be renewed for further periods with the written consent of the LESSOR and subject to the approval of the Myanmar Investment Commission (hereinafter called MIC).

ARTICLE IV: LAND USE PREMIUM

4-01 A lump sum payment of Land Use Premium of USD 20,233.40 (United States Dollar Twenty Thousand Two Hundred ThirtyThree and Forty Cents only), at the rate of USD 5(Five) per square meter for one acre (4,046.68 Sqm) of Plot No 5/A , shall be apid by Company to DHSHD within 30 days from the date of signing of this agreement.

ARTICLE V: ANNUAL RENTAL AND PAYMENT TERMS

5-01 The annual rent for the land(uncovered area) shall be US$ 20,234.00 (United States Dollar Twenty Thousand Two Hundred and thirty four only.) calculated at the rate of US$ 5.00 (United States Dollar Five Only) per square metre of leased land area of 1.000 acre equivalent to 4,046.68 square metres of un-covered area.

5-02 Payment of the annual rent for Year 1, the period from the date of signing of this contract to the end of current financial year, shall be paid within 1 (one) month from the signing date.

5-03 Payment of the annual rent shall be made in advance in the first of the year of every financial year , after payment for a period, if any falling before the financial year concerned.

5-04 Should SSTS fails to settle the annual rent within the relevant financial year, an administrative fine of 18% of interest on the due amount of such rent shall be paid by "SSTS" to "DHSHD".

5-05 The rate of rent shall be revised in view of prevailing land lease rates after every five year period and increase of the rent shall not be more than 15% (Fifteen Percent)of the preceding annual rent.

5-06 The rent shall be calculated from the date of signing this Lease Agreement.

ARTICLE VI : PLACE OF BUSINESS AND FACTORY

6-01 The place of business and factory of the LESSEE shall be in Yangon, Myanmar. The LESSEE may also have registered offices at such other places may be determined by the Board of Directors.

ARTICLE VII : EFFECTIVE DATE OF THE LEASE

7-01 The effective date of this Lease Agreement shall be the date on which this Lease Agreement is signed by both the LESSOR and the LESSEE.

7-02 The period of the lease shall be initially 50 (Fifty) years extendable by 2(two) ten-year periods by mutual agreement. The lease period shall be counted from the date of signing of this Lease Agreement.

ARTICLE VIII: LESSEE'S OBLIGATIONS

8-01 The LESSEE hereby covenants with the LESSOR for the following:

8-01(1) to pay the said rent on the days in the manner hereinbefore appointed for payment thereof and to pay for all the charges to be collected by respective authorities with respect to any services provided,

8-01(2) not to sub-lease, assign or transfer the whole or any part of the leasehold interest hereby created, concerning the leased premises or any part thereof,

8-01(3) to utilize the leased land for the purpose of constructing the Shinsung Tongsang International Factory and thereafter to install plant and equipment for processing, and marketing of products locally or overseas,

8-01(4) to accomplish construction of building within one and half year from the date of signing this Agreement in accordance with the design concept,

8-01(5) to ensure that all activities and operations on the premises or any part thereof including the said Factory under lease and other related facilities, are in conformity with the laws, regulations and directives of the Republic of the Union of Myanmar,

8-01(6) to surrender the leased land within 3(three) months of prior notice served to the LESSOR and to take away or dispose of all moveable properties not affecting the LESSOR's right to claim for the rent up to the date of complete evacuation and claim for damages caused to the land, in the event of termination under Clause 14-03 of this Agreement.

8-02 The LESSEE shall be responsible for protection as well as preservation of the environment in and around the work-site, to be able to control pollution of air, water and land, not to cause any environmental degradation, and taking necessary measures in order to make environmental protection and other treatment procedures to keep the work-site environmentally friendly.

8-03 The LESSEE may peacefully and quietly hold the leased premises during the term of the Lease Agreement without any interruption or disturbance of whatsoever nature by the LESSOR or any person lawfully claiming to represent the LESSOR.

ARTICLE IX: LESSOR'S OBLIGATIONS

9-01 The LESSEE paying the rent hereinbefore mentioned and performing and observing the covenants hereinbefore contained, the LESSOR hereby covenants with the LESSEE for the following.

9-01(1) The LESSOR shall pay all land revenues imposed on the leased land.

9-01(2) The Lessor is to assist in getting sufficient electricity power supply, required IDD telephones, fax lines and telex lines, and

9-01(3) The Lessor is responsible to assist in getting the requisite licences and permits from relevant authorities in Myanmar.

9-02 The LESSOR shall have the right to empower its Director General and all persons acting under his order to be at liberty at all reasonable times during the term of the lease to enter upon the said leased land or any buildings thereon for any purpose related to the lease.

9-03 If the LESSEE in any substantial respect fails to perform or observe the terms and conditions of this Lease and fails to rectify such non-performance or non-observance within 90 (ninety) days after the notice in writing from the LESSOR of such default, the LESSOR shall be at liberty to re-enter upon and take possession of the whole complex of the leased land and the Lease shall, thereupon, cease and determine, provided that such right of re-entry shall not prejudice any right of action of the LESSOR for recovery of money from the LESSEE by way of rent or compensation for damages.

ARTICLE X : GOVERNING LAW

10-01 This Lease Agreement shall be read, construed, interpreted and governed, in all respects, by the laws of the Republic of the Union of Myanmar.

ARTICLE XI : WARRANTY AND REPRESENTATION

11-01 Each party represents and warrants to the other that it is a legal person duly authorized under the relevant laws and has the right, power, sound financial standing and authority to enter into this Lease Agreement.

ARTICLE XII : PERFORMANCE BANK GUARANTEE

12-01 Within 30 (thirty) days after signing of this Agreement, the LESSEE shall provide Performance Bank Guarantee in favour of the LESSOR for an amount of US $ 156,000 (United States Dollar One Hundred and Fifty Six Thousand only) equivalent to 3.00% (three percent) of the investment cost, US $ 5.2 million (United States Dollar Five Million and two hundred thousand Only) issued by the Myanma Investment and Commercial Bank, guaranteeing the implementation of the project in default of which the whole amount of Performance Bank Guarantee shall be forfeited. This guarantee shall be released after the completion of construction works certified by DHSHD.

12-02 The form of Bank Guarantee shall be as contained in Annexure -…C…….……. attached hereto.

ARTICLE XIII: CONDITION PRECEDENT

13-01 This Lease Agreement is conditional upon receipt of all necessary and requisite approvals for its performance and implementation of this Lease Agreement from all relevant Government authorities in the Republic of the Union of Myanmar.

ARTICLE XIV: RENEGOTIATION OF AGREEMENT

14-01 In the event that any situation or condition arises due to circumstances not envisaged in this Contract and warrants amendments to this Contract, the parties hereto shall negotiate and make such amendments in writing subject to the approval of the Myanmar Investment Commission.

14-02 This contract shall not be amended or modified in any respect except by mutual consent in writing of the parties hereto. Any amendment, modification or addendum to this Contract, made in writing and signed by both parties subject to the approval of the Myanmar Investment Commission shall become an integral part of this Contract.

ARTICLE XV: LAW OF PERFORMANCE

15-01 Both parties shall carry out their obligations arising out of this Lease Agreement according to the Laws, Rules, Regulations, Directives and Procedures of the Republic of the Union of Myanmar.

ARTICLE XVI: ARBITRATION

16-01 In the event of any dispute arising between the parties to this Lease Agreement, the parties hereto shall consult with each other in good faith in order to settle such dispute amicably. In the event that such dispute can not be settled amicably, such dispute shall be settled in the Republic of the Union of Myanmar by way of Arbitration through two Arbitrators, each one of whom shall be appointed by the LESSOR and the LESSEE respectively. Should the Arbitrators fail to reach an agreement, the dispute shall be referred to an Umpire nominated by the Arbitrators. The decision of the Arbitrators or the Umpire shall be binding upon both parties. The arbitration proceedings shall, in all respects, conform to the Myanmar Arbitration Act, 1944 (Myanmar Act IV,1944) or any then existing statutory modifications thereof.

16-02 Arbitration fees shall be borne by the losing party.

16-03 The venue of arbitration shall be in Yangon, Myanmar.

ARTICLE XVII : TERMINATION

17-01 This Lease Agreement may be terminated through the service of 90 (ninety) days' notice by either party hereto, upon occurrence of any of the following events, subject to the approval of the Myanmar Investment Commission-

(a) substantial and continuous losses sustained by the business operations.

(b) breach of any conditions of this Lease Agreement by either party, without rectification within 90 (ninety) days from written notification of the other party,

(c) force majeure event persisting for more than six months from the occurrence thereof, and

(d) the expiry of the term of this Land Lease Agreement.

17-02 This Lease Agreement may be terminated, before the expiry of the term of the Lease, by mutual consent in writing, after a service of 90 (ninety) days' notice of the intention of such termination of the one party to the other.

17-03 Termination shall be effective, only after the approval of Myanmar Investment Commission.

ARTICLE XVIII : FORCE MAJEURE

18-01 If either party is temporarily rendered unable wholly or partly by force-majeure to perform its obligations or accept the performance of the other party under this Lease Agreement, the affected party shall give notice to the other party within 14(fourteen) days after the occurrence of the cause relied upon, giving full particulars in writing of such force-majeure. The duties of such party as affected by some force-majeure shall, with the approval of the other party, be suspended during the continuance of the disability so caused, but for no longer period than reasonable; and such cause shall, as far as possible, be removed with all reasonable dispatch. Neither party shall be responsible for any delay caused by force majeure.

18-02 The term, "force-majeure" as applied herein shall mean Act of God, restraints of a Government, strikes, industrial disturbances, wars, blockades, insurrections, riots, epidemics, civil disturbances, explosions, fires, floods, earthquakes, storms and other causes similar to the conditions as enumerated herein which are beyond the control of either party and which, by the exercise of due care and diligence, either party is unable to overcome.

ARTICLE XIX : ASSIGNMENTS

19-01 The LESSEE has the right to assign, or transfer its interest in the Shinsung Tongsang International Factory to any company or individual, local or foreign, with the written consent of and on terms agreed by the LESSOR , subject to the existing laws of the Union of Myanmar and the approval of Myanmar Investment Commission.

ARTICLE XX : MINERAL RESOURCES AND TREASURES

20-01 Mineral resources, treasures, gems and other natural resources, discovered unexpectedly from, in or under the leased land during the term of this Lease Agreement, shall be the property of the LESSOR and the LESSOR shall be at liberty to excavate the aforesaid finds at anytime, in accordance with laws, rules and regulations of the Republic of the Union of Myanmar.

ARTICLE XXI : INTEGRAL PART OF THE CONTRACT REGARDING ONE HUNDRED PERCENT FOREIGN INVESTMENT

21-01 This Lease Agreement together with Annexures hereto shall, for all purposes, form an integral part of the Contract Regarding 100% Foreign Investment signed on the same date between the parties for establishing the Shinsung Tongsang International Factory.

ARTICLE XXII : NOTICE

22-01 Any notice or other communication required to be given or sent hereunder shall be in English Language and be left or sent by prepaid registered post (airmail, if overseas) or telex or facsimile transmission or international courier to the party concerned at its address given underneath, or such other address as the party concerned shall have notified in concurrence with this clause to the other party.

The addresses of parties are as follows.

LESSOR:	**Name:**	**Director General**
	Address:	The Department of Human Settlement
		And Housing Development
		Building No. (40), Nay Pyi Taw, Myanmar.
		Tel : 095-067- 407311 ,
		Fax : 095-067- 407317 ,
LESSEE:	**Name:**	**MR. SUH SEUNG CHUL**
		Managing Director
	Address:	Shinsung Tongsang International Co.,Ltd
		Plot No. 5/A Yangon Industrial Zone ,
		Mingalardon Tshp, Yangon, Myanmar.

ARTICLE XXIII : LANGUAGE

23-01 This Agreement shall be written in English.

ARTICLE XXIV: MANAGEMENT FEES

24-01 The LESSEE shall pay for maintenance of Yangon Industrial Zone where the Shinsung Tongsang International Factory is situated, and management fees prescribed by and payable to the Management Committee of Yangon Industrial Zone.

ARTICLE XXV: RETRANSFER OF LEASED PROPERTY

25-01 During the period of 50 (Fifty) years extendable to 2 (two) ten-year periods of the leasehold of the leased land, the LESSEE shall undertake normal maintenance and due care of the leased property. The LESSEE shall seek the prior written consent of the LESSOR to construct additional buildings or extension of buildings at the factory premises after the initial foreign investment has been made.

25-02 At the expiry of the Lease period, or this Lease Agreement is terminated under Article -16, the LESSEE shall transfer the leased land and immovable properties including buildings without any consideration to the LESSOR within 3(three) months in good condition, ground damages having been refilled or repaired.

25-03 The LESSEE shall have the right to take re-possession of all movable properties on the leased land which shall be removed at its own costs and or disposed of within3 (three) months from the date of expiry of the leased term, not affecting the LESSOR's right to claim for the rent up to the date of complete evacuation and damages caused to the leased land by the LESSEE.

25-04 If "the LESSEE" wishes to manage and operate the factory after termination of this Contract a new contract of management under new terms and conditions may be negotiated and concluded within six months before the expiry of this agreement.

ARTICLE XXVI: TERM OF AGREEMENT

26-01 The term of this agreement is the same with the duration of lease as per mentioned in Article 2.

IN WITNESS WHEREOF THE PARTIES hereto have set their respective hands and affixed their seals hereunder on the Day, the Month and the Year first above written.

Signed, sealed and delivered by
For and on behalf the,
LESSOR

U MIN HTEIN
DIRECTOR GENERAL
For and on behalf of the
Department of Human Settlement
And Housing Development

Signed, sealed and delivered by
For and on behalf the,
LESSEE

MR.SUH SEUNG CHUL
MANAGING DIRECTOR
For and on behalf of the
Shinsung Tongsang Intl: Co., Ltd.

In the presence of :

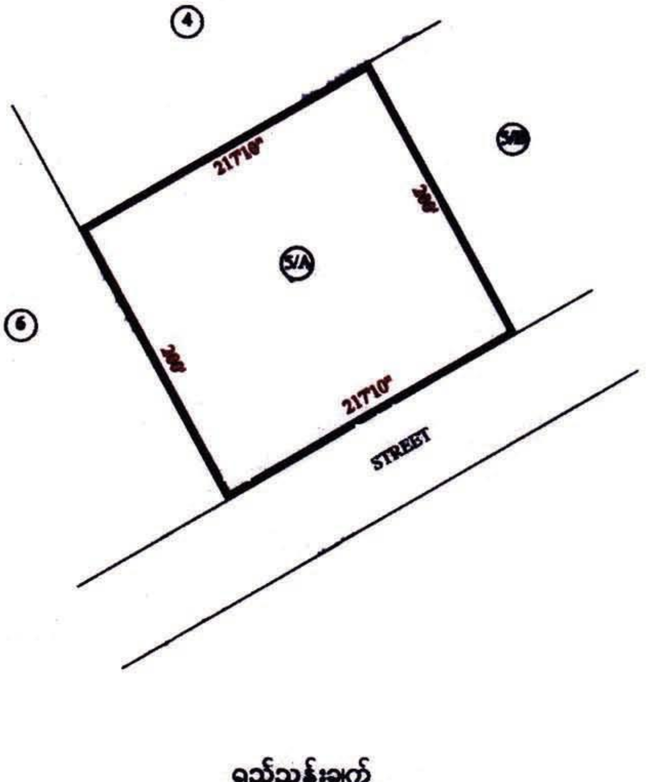
(1) U KHIN SEIN
Deputy Director General
Department of Human Settlement
and Housing Development

(2) MR. YANG IL MON
Director
Shinsung Tongsang Intl. Co.,Ltd

Annexure (A)

မြေတိုင်းမြေပုံ

မြို့နယ် - မင်္ဂလာဒုံမြို့နယ်
မြေတိုင်းရပ်ကွက်အမှတ် - ရန်ကုန်စက်မှုဇုန်
မြေကွက်အမှတ် - 5/A
စကေး ၁ လက္မ = ၁၀၀ ပေ



ရည်ညွှန်းချက်

------------------ ဧရိယာ

၄၃၅၆၆ စတုရန်းပေ
၁.၀၀၀ ဧက

(စိုးနိုင်ဦး)
မြေတိုင်း ၄
မြေတိုင်းဌာနခွဲ

(တင်မျိုးကျော်)
မြေတိုင်း-၁
မြေတိုင်းဌာနခွဲ

Annexure – C

MYANMAR INVESTMENT AND COMMERCIAL BANK

170-176, BO AUNG KYAW STREET,YANGON,MYANMAR

YANGON, MYANMAR

LETTER OF GUARANTEE

Department of Human Settlement and Housing Development
“DHSHD”
Ministry of Construction
Building No.40, Nay Pyi Taw

Date .

Performance Bank Guarantee No. …………………… for USD ………..

This Performance Guarantee shall constitute a guarantee for the Performance by Shinsung Tongsang Int’l Co.,Ltd. for the agreed cost of investment to be brought in a project executed between “DHSHD” and Shinsung Tongsang Int’l Co.,Ltd. under the obligations of the parties under the contract regarding one hundred percent foreign investment to be made in the Republic of the Union of Myanmar.

As aforesaid in the Agreement , we, Myanma Investment and Commercial Bank, Yangon, Myanmar hereby guarantee the truthfulness in performance of the Shinsaung Tongsang Int’l Co., Ltd. and we irrevocably undertake to pay without delay upon your first written demand on any amount claimed by you to the extent of USD …………….(USD ……………………………….. only).

It is agreed that the sum of performance guarantee for the aforesaid agreement against restitution of the original of this performance guarantee be written in declaration with detailed reasons, should Shinsaung Tongsang Int’l Co., Ltd. fail to execute and perform the aforesaid terms and conditions of the contract.

This guarantee will remain valid irrevocably up to and be released by you after the guarantee period of (one and half) year from the effective date of the agreement but not later (… - … - 2014) than and this guarantee shall become null and void and be returned to us immediately on expiry.

Irrespective of the return of this guarantee to us, however, we shall consider ourselves completely discharged any liability under this guarantee after the expiry date.

YOURS FAITHFULLY.
FOR MYANMA INVESTMENT AND COMMERCIAL BANK

COUNTRSIGNED

MANGAR
FINANCING & GUARANTEE DEPT:

ASSITANT MANAGER
GUARANTEE DEPT: